

Whispering Oaks II Recreation Center
Profit & Loss Budget vs. Actual
June through July 2024

	Jun - Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
2023 Dues	222.08	0.00	222.08	100.0%
2024 Dues	81,560.43	86,775.00	-5,214.57	94.0%
2024 Dues WO1	4,500.00	0.00	4,500.00	100.0%
2024 Pool	300.00			
Late Fees	218.20	0.00	218.20	100.0%
Total Income	86,800.71	86,775.00	25.71	100.0%
Gross Profit	86,800.71	86,775.00	25.71	100.0%
Expense				
Annual Meeting Expenses	39.88	1,500.00	-1,460.12	2.7%
Bank Fees	7.65	100.00	-92.35	7.7%
Clubhouse Furniture & Equipment	0.00	2,000.00	-2,000.00	0.0%
Clubhouse Supplies	1,395.75	3,500.00	-2,104.25	39.9%
Common Area Expansion	0.00	3,000.00	-3,000.00	0.0%
Computer Expenses	0.00	500.00	-500.00	0.0%
Dues and Subscriptions	738.15	0.00	738.15	100.0%
Insurance Expense	0.00	4,000.00	-4,000.00	0.0%
Janitorial Expense	1,125.00	7,500.00	-6,375.00	15.0%
Key Card Security System	1,327.54	2,000.00	-672.46	66.4%
Landscaping and Groundskeeping	2,740.80	14,000.00	-11,259.20	19.6%
Lien Fees	-113.44	75.00	-188.44	-151.3%
Neighborhood Events	1,095.60	5,500.00	-4,404.40	19.9%
Office Supplies	12.83	500.00	-487.17	2.6%
Pool Furniture & Equipment	0.00	4,200.00	-4,200.00	0.0%
Pool Supplies & Service	4,745.68	9,800.00	-5,054.32	48.4%
Pool Water Testing	210.00	1,700.00	-1,490.00	12.4%
Postage and Delivery	0.00	350.00	-350.00	0.0%
Printing and Reproduction	0.00	250.00	-250.00	0.0%
Professional Fees	0.00	1,500.00	-1,500.00	0.0%
Repairs and Maintenance				
General Repairs & Maintenance	0.00	5,000.00	-5,000.00	0.0%
HVAC Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Parking Lot Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Plumbing Repairs & Maintenance	0.00	500.00	-500.00	0.0%
Pool Maintenance	0.00	1,100.00	-1,100.00	0.0%
Total Repairs and Maintenance	0.00	7,600.00	-7,600.00	0.0%
Utilities				
Electric	974.14	5,500.00	-4,525.86	17.7%
Sewer	439.56	3,250.00	-2,810.44	13.5%
Telephone Expense	236.40	1,450.00	-1,213.60	16.3%
Water	339.82	2,000.00	-1,660.18	17.0%
Total Utilities	1,989.92	12,200.00	-10,210.08	16.3%
Website	0.00	500.00	-500.00	0.0%
Weeds/Bugs Control	0.00	500.00	-500.00	0.0%
Workout Center Equipment	2,255.19	4,000.00	-1,744.81	56.4%
Total Expense	17,570.55	86,775.00	-69,204.45	20.2%
Net Ordinary Income	69,230.16	0.00	69,230.16	100.0%
Other Income/Expense				
Other Income				
Interest Earned	1.11	0.00	1.11	100.0%
Total Other Income	1.11	0.00	1.11	100.0%
Net Other Income	1.11	0.00	1.11	100.0%
Net Income	69,231.27	0.00	69,231.27	100.0%