

**Whispering Oaks II Recreation Center**  
**Profit & Loss Budget vs. Actual**  
June through August 2024

	<u>Jun - Aug 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
2023 Dues	547	0	547	100%
2024 Dues	84,110	86,775	-2,665	97%
2024 Dues WO1	4,500	0	4,500	100%
2024 Pool	300			
Late Fees	587	0	587	100%
<b>Total Income</b>	<u>90,045</u>	<u>86,775</u>	<u>3,270</u>	<u>104%</u>
<b>Gross Profit</b>	90,045	86,775	3,270	104%
<b>Expense</b>				
Annual Meeting Expenses	543	1,500	-957	36%
Bank Fees	0	100	-100	0%
Clubhouse Furniture & Equipment	0	2,000	-2,000	0%
Clubhouse Supplies	1,408	3,500	-2,092	40%
Common Area Expansion	0	3,000	-3,000	0%
Computer Expenses	0	500	-500	0%
Dues and Subscriptions	738	0	738	100%
Insurance Expense	0	4,000	-4,000	0%
Janitorial Expense	1,625	7,500	-5,875	22%
Key Card Security System	1,328	2,000	-672	66%
Landscaping and Groundskeeping	2,828	14,000	-11,172	20%
Lien Fees	-170	75	-245	-227%
Neighborhood Events	1,141	5,500	-4,359	21%
Office Supplies	191	500	-309	38%
Pool Furniture & Equipment	984	4,200	-3,216	23%
Pool Supplies & Service	9,065	9,800	-735	92%
Pool Water Testing	490	1,700	-1,210	29%
Postage and Delivery	0	350	-350	0%
Printing and Reproduction	0	250	-250	0%
Professional Fees	0	1,500	-1,500	0%
Repairs and Maintenance				
General Repairs & Maintenance	0	5,000	-5,000	0%
HVAC Repairs & Maintenance	0	500	-500	0%
Parking Lot Repairs & Maintenance	0	500	-500	0%
Plumbing Repairs & Maintenance	0	500	-500	0%
Pool Maintenance	0	1,100	-1,100	0%
<b>Total Repairs and Maintenance</b>	<u>0</u>	<u>7,600</u>	<u>-7,600</u>	<u>0%</u>
<b>Utilities</b>				
Electric	1,635	5,500	-3,865	30%
Sewer	711	3,250	-2,539	22%
Telephone Expense	355	1,450	-1,095	24%
Water	605	2,000	-1,395	30%
<b>Total Utilities</b>	<u>3,306</u>	<u>12,200</u>	<u>-8,894</u>	<u>27%</u>
Website	0	500	-500	0%
Weeds/Bugs Control	0	500	-500	0%
Workout Center Equipment	2,255	4,000	-1,745	56%
<b>Total Expense</b>	<u>25,733</u>	<u>86,775</u>	<u>-61,043</u>	<u>30%</u>
<b>Net Ordinary Income</b>	<u>64,312</u>	<u>0</u>	<u>64,312</u>	<u>100%</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Interest Earned	1	0	1	100%
<b>Total Other Income</b>	<u>1</u>	<u>0</u>	<u>1</u>	<u>100%</u>
<b>Net Other Income</b>	<u>1</u>	<u>0</u>	<u>1</u>	<u>100%</u>
<b>Net Income</b>	<u><u>64,313</u></u>	<u><u>0</u></u>	<u><u>64,313</u></u>	<u><u>100%</u></u>