

NOTICE OF BOARD MEETING

**HEBER-OVERGAARD FIRE DISTRICT
BOARD OF DIRECTORS**

Pursuant to A.R.S. 38-431.02(C). Notice is hereby given to the members of the Heber-Overgaard Fire District and the general public that the Heber-Overgaard Fire District will hold a meeting open to the public on November 18, 2024 at 6pm in the Heber-Overgaard Fire Station, Overgaard, Navajo County, Arizona. The Board may vote to go into executive session, which will not be open to the public to discuss certain matters.

Pursuant to the Americans with Disabilities Act (ADA), the Heber-Overgaard Fire District endeavors to ensure the accessibility of its meetings to all persons with disabilities. If you need an accommodation for a meeting, please contact the Fire District's Administration at 928-535-4346 at least 48 hours prior to the meeting so that an accommodation can be arranged.

Pledge

1. CALL TO ORDER and ROLL CALL OF BOARD MEMBERS:
2. SWEARING IN OF MARK DAHL:
3. ELECTION OF OFFICERS FIRE BOARD CHAIR AND FIRE BOARD CLERK:
4. DISCUSSION AND POSSIBLE ACTION REGARDING THE 2023-24 AUDIT:
5. APPROVAL OF MINUTES:

A. Regular Session minutes of October 21, 2024

MOTION to accept the October 21, 2024 Board Meeting Minutes as presented

6. REPORTS AND CORRESPONDENCE:
 - A. October 2024 Fire & EMS Reports
 - B. October 2024 Fire Chief's Report
 - C. Chief's Power Point presentation
 - D. Battalion Chief presentation

MOTION to accept the October 2024 Reports and Correspondence as presented.

7. FINANCIAL REPORTING: October 2024 Financial and Ambulance Financial Statements.
MOTION to accept the October 2024 Financial and Ambulance Financial Statements as presented.
8. EXECUTIVE SESSION FOR THE FIRE CHIEF'S ANNUAL REVIEW:

Back in Regular Session: _____

- A. Discussion and possible action for agenda item 8.
9. OLD BUSINESS:
10. NEW BUSINESS:
- A. Discussion and possible action on Fire Board open seat:
 - 1. Possible swearing in of new board member:
 - B. Mark Dahl's term for the PSPRS Board is open. This seat needs to be filled, we need a volunteer: There will need to be a PSPRS meeting, it will be scheduled after we fill the 2 full-time positions.
 - C. Discussion and possible action on paid time off & Policy Manual change for vacation time:
 - D. The November financial statements will not be ready for the December board meeting, discussion on whether to change the board meeting night or have November & December financial discussion in the January board meeting.
 - E. Push-In Ceremony for the New Type 3 Engine.
11. CALL TO THE PUBLIC:
12. ADJOURNMENT:

SOME BOARD MEMBERS AND/OR DISTRICT ATTORNEY MAY APPEAR TELEPHONICALLY ON ABOVE AGENDA ITEMS OR EXECUTIVE SESSIONS. A COPY OF THE AGENDA BACKGROUND MATERIAL PROVIDED TO BOARD MEMBERS (WITH THE EXCEPTION OF MATERIAL RELATING TO POSSIBLE EXECUTIVE SESSIONS) IS AVAILABLE FOR PUBLIC INSPECTION AT THE FIRE DEPARTMENT FROM 8:00 A.M. TO 4:00 P.M. DAILY. UNDER A.R.S. SECTION 38-431.03 (A). THE BOARD RESERVES THE RIGHT TO ADJOURN INTO EXECUTIVE SESSION ON ABOVE AGENDA ITEMS WHEN NEEDED, ARS 38-431.03 (D) FOR LEGAL ADVICE ON ANY OF THE ABOVE AGENDA ITEMS OR ANY MATTER OF PROCEDURE.

Executive Sessions are Confidential.

Call to the Public A.R.S 38-431.01. (H). A public body may make an open call to the public during a public meeting, subject to reasonable time, place and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

POSTED AT THE HEBER/OVERGAARD FIRE STATION, ON DATE: 11-14-24

**HEBER-OVERGAARD FIRE DISTRICT BOARD
BOARD MEETING MINUTES
November 18, 2024**

The meeting was called to order by Mike Brewer at 18:00.

Attendees:

Roger Owens, Chairman *Absent
Steven Grumkoski, Board Clerk
Mike Brewer, Board Member

Gary Martin, Board Member
Mark Dahl, Board Member *Telephonic
Jason Payne – Fire Chief

1. CALL TO ORDER and ROLL CALL OF BOARD MEMBERS:
2. SWEARING IN OF MARK DAHL:
3. ELECTION OF OFFICERS FIRE BOARD CHAIR AND FIRE BOARD CLERK:

MOTION made by Steven Grumkoski to elect Board Chair, Roger Owens. Gary Martin SECONDED the MOTION. All In Favor.

MOTION made by Mike Brewer to elect Board Clerk, Steven Grumkoski. Gary Martin SECONDED the MOTION. All In Favor.

4. DISCUSSION AND POSSIBLE ACTION REGARDING THE 2023-24 AUDIT:

MOTION Made by Steven Grumkoski to accept the 2023-24 Audit as presented. Mark Dahl SECONDED the MOTION. All In Favor.

5. APPROVAL OF MINUTES:
 - A. Regular Session minutes of October 21, 2024

MOTION made by Gary Martin to accept the Regular Session Board Meeting minutes of October 21, 2024 as presented. Steven Grumkoski SECONDED the MOTION. All In Favor.

6. REPORTS AND CORRESPONDENCE:
 - A. October 2024 Fire & EMS Reports
 - B. October 2024 Fire Chief's Report
 - C. Chief's Power Point presentation
 - D. Battalion Chief presentation

MOTION made by Gary Martin to accept the Reports and Correspondence. Mark Dahl SECONDED the MOTION. All in Favor.

7. FINANCIAL REPORTING: October 2024 Financial and Ambulance Financial Statements.

MOTION made by Steven Grumkoski to accept the October 2024 Financial and Ambulance Financial Statements as presented. Gary Martin SECONDED the MOTION. All in favor.

8. EXECUTIVE SESSION FOR THE FIRE CHIEF'S ANNUAL REVIEW:
Tabled until December 2024 Board Meeting

9. OLD BUSINESS:

10. NEW BUSINESS:

- A. Discussion and possible action on Fire Board open seat:
1. Possible swearing in of new board member:

**MOTION made by Steven Grumkoski to accept Gary Martin to continue his fire board position. Mark Dahl SECONDED the MOTION. All In Favor.
Swearing in of Gary Martin.**

- B. Mark Dahl's term for the PSPRS Board is open. This seat needs to be filled, we need a volunteer:

Mark Dahl will continue his position on the PSPRS board.

- C. Discussion and possible action on the paid time off & Policy Manual change for vacation time:

MOTION made by Steven Grumkoski to approve the changes to the Policy Manual regarding Comp Time, paid time off, and vacation time as discussed. Gary Martin SECONDED the MOTION. All In Favor.

- D. The November financial statements will not be ready for the December board meeting, discussion on whether to change the board meeting night or have November & December financial discussion in the January board meeting.

- E. Push-In Ceremony for the New Type 3 Engine.

11. CALL TO THE PUBLIC:

No public comment

12. ADJOURNMENT:

MOTION made by Gary Martin to Adjourn. Steven Grumkoski SECONDED the MOTION. All In Favor. 19:11

Respectfully Submitted,
Olivia Valencia

R. Owens M. Brewer M. Dahl G. Martin S. Grumkoski



Fire Chief Jason S. Payne

EMS – Billing Summary	OCT
ALS Transports	47
BLS Transports	4
Deceased	0
Helicopter	4
Patient Refusals	24
Total Billing Summary	79

FIRE – Run Summary	
Fire	3
Rescue & EMS	78
Hazardous Condition	1
Service Call	14
Good Intent Call	7
False Alarm & False Call	4
Weather & Nat Disaster	0
Special Incident - Wildland	0
Total FIRE Calls	107

ACTIVITY –Summary	
Community Events	4
Burn Permit	10
Firewise Inspection	4
Public Assist	1
Residential Lockbox Install	3
Lift Assist	4
Vehicle Lockout	5
Public Education	5
Total ACTIVITY Calls	36

Heber Overgaard Fire District
Division of Administration

Fire Chief Jason S. Payne



EMS – Billing Summary		(YTD-2024)											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT		
ALS Transports	490	50	41	29	42	47	45	67	72	50	47		
BLS Transports	36	2	0	3	2	1	7	6	5	6	4		
Deceased	14	1	0	1	1	0	1	3	4	3	0		
Helicopter	11	0	1	1	3	1	0	0	0	1	4		
Patient Refusals	177	16	22	7	12	17	18	24	21	16	24		
Total Billing Summary	728	69	64	41	60	66	71	100	102	76	79		

FIRE/EMS – Run Summary		(YTD-2024)											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT		
Fire	33	2	5	2	3	4	1	4	4	5	3		
Rescue & EMS	751	76	65	45	62	69	75	104	98	79	78		
Hazardous Condition	11	2	1	2	1	1	1	0	1	1	1		
Service Call	173	13	21	10	20	22	27	14	15	17	14		
Good Intent Call	44	0	6	2	0	4	3	10	5	7	7		
False Alarm & False Call	41	2	1	4	5	6	3	4	5	7	4		
Weather & Nat Disaster	1	0	0	0	0	0	0	0	1	0	0		
Special Incident - Wildland	6	0	0	1	0	0	0	1	4	0	0		
Total FIRE/EMS Calls	1060	95	99	66	91	106	110	137	133	116	107		

ACTIVITY – Summary		(YTD-2024)											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT		
Community Events	12	0	0	2	1	1	3	1	0	0	4		
Burn Permit	74	8	5	3	10	10	4	8	12	4	10		
Firewise Inspection	10	0	0	0	0	4	1	0	0	1	4		
Public Assist	32	3	3	3	5	4	4	7	1	1	1		
Residential Lockbox Install	39	2	3	2	2	0	1	9	4	13	3		
Lift Assist	59	7	7	3	4	10	7	8	6	3	4		
Vehicle Lockout	69	5	9	5	9	10	7	4	5	10	5		

Heber Overgaard Fire District
Division of Administration

Fire Chief Jason S. Payne



Public Education	25	0	0	0	1	10	1	2	5	1	5
Total ACTIVITY Calls	311	25	27	18	32	40	28	39	33	33	36



Fire Chief Jason S. Payne

October 2024 Fire Chief Report

Wildland Update

- No current Fire Restrictions for Navajo County
- Starting to prepare for 2025 wildland season and training

Apparatus Update

- Rescue 71 In service
- Rescue 72 is OUT OF SERVICE due to the Elk incident nearing completion
- Attack-71 in service
- E72 in service as reserve engine
- E73 old (type 3) OOS
- Tender 71 and 72 in service
- Brush 71 and 72 in service
- BC-71 in service and new graphics placed on
- Support 71 is at Ford for repairs warranty.
- F-71 Tahoe is in service
- New Engine 73 is here

Bullet points

- HOFD Firefighter workman comp claims Firefighter is back on duty and claim approved
- 3am innovations integration completed
- CMS data collection for Medicare meetings to finish and submit, final review 11/14/2024
- New firefighter hiring 3 applicants
- ACLS and PALS American Heart in October for all Paramedics
- Trunk or Treat saw record numbers this year, a great success
- Working with COC on Santa and Helicopter deliveries
- Preparing for winter responses for all apparatus
- Winter HOPAT (physical agility) for all crews starts in October
- Multiple NCSO meetings about cases going on in our community.
- October Fire Prevention Month and School visits huge success
- Fire Prevention and safety survey inspections are in progress making great progress
- High risk commercial inspections are taking place with the State, and County inspectors

Fire Chief Jason S. Payne



- NAFCAs meeting and new website
- Meeting with Monti on insurance claims
- Bi-Monthly Chiefs meeting
- Bi-Monthly Captains meeting
- NWS high weather behavior meetings every week
- First Due asset management side working with
- Auto-Aid Group Meetings moving to a complete auto-aid with all departments (Monthly)
- Attended multiple HOA meetings (Monthly)
- Chamber of Commerce meetings (Monthly)
- University of Arizona quality assurance EMS meetings (Monthly)
- NAFCAs meeting (Monthly)
- Community CPR Class (Monthly)
- HOCRNs Meetings (Monthly)
- Crisis Response Team meeting (Monthly)
- Annual Reviews (Monthly)
- Show Low dispatcher meeting (Monthly)
- Summit Base Hospital Run Review (Monthly)
- Medical Billing Data collection monthly meeting (Monthly)
- Monthly year end grant funding reports due



Heber-Overgaard Fire Department

2061 Lumber Valley Road
P.O. Box 1010
Overgaard, AZ 85933
(928) 535-4346



Monthly Financial Report – October 2024

Attached are the following for your information and review:

1. Balance Sheet as of October 31, 2024.
2. Summary of reconciled cash balances for October 2024.
3. Statement of Revenues and Expenditures for October 31, 2024, including budget to actual and fiscal year balances.
4. Fixed Assets and Disposals.
5. Income vs. Expenses Graph through October 2024.
6. Monthly Disbursement Report.
7. 12-Month Cash Flow.

Key points:

- Revenue for the month of October is \$1,261,078 which is over budget by \$87,451.
 - Tax Revenue is \$1,143,834 which is over budget by \$44,416.
 - Non-Tax Levy Revenue is \$117,244 which is over budget by \$43,035.
- Expenses for October totaled \$900,013 which is over budget by \$615,114.
- Fiscal Year to Date revenue is \$2,053,615 which is \$440,451 over budget.
- Fiscal Year to Date expenses are \$2,185,214 which is \$801,486 over budget

Please contact the Finance Director for any questions or concerns regarding this report.

HEBER-OVERGAARD FIRE DISTRICT

Balance Sheet Prev Year Comparison

As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1005 · PETTY CASH	100.00	100.00	0.00	0.0%
1010 · NAVAJO COUNTY TREASURER	1,940,865.36	2,331,578.42	-390,713.06	-16.8%
1014 · CAPITAL PROJECTS FUND	550,085.76	530,973.35	19,112.41	3.6%
1066 · NAT'L BANK OF ARIZONA/PAYROLL	301,466.20	216,174.79	85,291.41	39.5%
Total Checking/Savings	2,792,517.32	3,078,826.56	-286,309.24	-9.3%
Other Current Assets				
1210 · TAXES RECEIVABLE	70,267.37	59,009.26	11,258.11	19.1%
1350 · AMBULANCE RECEIVABLES	238,069.45	294,796.50	-56,727.05	-19.2%
1351 · AMBULANCE ALLOWANCE	-125,179.57	-152,508.30	27,328.73	17.9%
Total Other Current Assets	183,157.25	201,297.46	-18,140.21	-9.0%
Total Current Assets	2,975,674.57	3,280,124.02	-304,449.45	-9.3%
Fixed Assets				
1600 · Building & Land	1,371,442.85	1,371,443.14	-0.29	0.0%
1610 · Vehicles	3,367,845.19	2,633,787.79	734,057.40	27.9%
1620 · Equipment	883,410.33	867,270.37	16,139.96	1.9%
1630 · CIP	32,407.16	0.00	32,407.16	100.0%
1700 · Accumulated Depreciation	-2,962,525.32	-2,672,607.83	-289,917.49	-10.9%
Total Fixed Assets	2,692,580.21	2,199,893.47	492,686.74	22.4%
Other Assets				
1925 · Escrow Account	0.00	635,412.00	-635,412.00	-100.0%
1500 · PREPAID EXPENSES	19,007.66	4,780.10	14,227.56	297.6%
3120 · Deferred Outflows	708,347.00	708,347.00	0.00	0.0%
3122 · OPEB	71,285.00	71,285.00	0.00	0.0%
Total Other Assets	798,639.66	1,419,824.10	-621,184.44	-43.8%
TOTAL ASSETS	6,466,894.44	6,899,841.59	-432,947.15	-6.3%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	40,601.43	50,143.94	-9,542.51	-19.0%
Total Accounts Payable	40,601.43	50,143.94	-9,542.51	-19.0%
Credit Cards				
2110 · NBAZ Credit Card	13,789.18	8,010.63	5,778.55	72.1%
Total Credit Cards	13,789.18	8,010.63	5,778.55	72.1%
Other Current Liabilities				
2025 · INTEREST PAYABLE	16,634.40	1,834.45	14,799.95	806.8%
2100 · Payroll Liabilities				
21-2400 · INSURANCE-MEDICAL	-35.00	-2,415.51	2,380.51	98.6%
21-2410 · INSURANCE-DENTAL	152.64	-316.88	469.52	148.2%
21-2500 · MEDICAL SAVINGS ACCOUNT	-264.46	0.00	-264.46	-100.0%
21-2600 · AFLAC-SUPPLEMENTAL INS	-262.03	0.00	-262.03	-100.0%
21-2700 · Life Insurance	61.74	0.00	61.74	100.0%
21-2900 · AZ STATE RETIREMENT SYSTEM	3,022.75	-0.01	3,022.76	30,227,600.0%
Total 2100 · Payroll Liabilities	2,675.64	-2,732.40	5,408.04	197.9%
2300 · DEFERRED COMP PLAN	12,565.93	-7,928.61	20,494.54	258.5%
2350 · PAYABLE TO FF PENSION	6,009.48	6,009.48	0.00	0.0%
2375 · ACCRUED PAYROLL	98,170.30	63,322.73	34,847.57	55.0%
2450 · Union Dues	679.80	0.00	679.80	100.0%
2800 · AZ PUBLIC SAFETY RETIREMENT	-4,266.33	7,928.62	-12,194.95	-153.8%
3150 · PTO Accrual	309,160.87	289,551.38	19,609.49	6.8%
Total Other Current Liabilities	441,630.09	357,985.65	83,644.44	23.4%
Total Current Liabilities	496,020.70	416,140.22	79,880.48	19.2%

3:07 PM

11/11/24

Accrual Basis

HEBER-OVERGAARD FIRE DISTRICT

Balance Sheet Prev Year Comparison

As of October 31, 2024

	Oct 31, 24	Oct 31, 23	\$ Change	% Change
Long Term Liabilities				
2925 · Loan 1160000195298	565,710.39	565,711.61	-1.22	0.0%
2951 · NBAZ Ambo 1865 Lease	90,436.40	134,283.74	-43,847.34	-32.7%
3100 · Net Pension Liability	1,320,225.00	1,320,225.00	0.00	0.0%
3130 · Deferred Inflows	221,807.00	221,807.00	0.00	0.0%
Total Long Term Liabilities	2,198,178.79	2,242,027.35	-43,848.56	-2.0%
Total Liabilities	2,694,199.49	2,658,167.57	36,031.92	1.4%
Equity				
3200 · FUND BALANCE	2,613,796.00	2,613,796.00	0.00	0.0%
3900 · Retained Earnings	1,290,497.69	1,178,661.33	111,836.36	9.5%
Net Income	-131,598.74	449,216.69	-580,815.43	-129.3%
Total Equity	3,772,694.95	4,241,674.02	-468,979.07	-11.1%
TOTAL LIABILITIES & EQUITY	6,466,894.44	6,899,841.59	-432,947.15	-6.3%

Heber-Overgaard Fire District
Summary of Reconciled Cash Balances
 Period Ending 10/31/2024

	Navajo County General Fund 10/31/2024	Navajo County Capital Fund 10/31/2024	National Bank Payroll Fund 10/31/2024
Beginning Balance	1,676,187.91	548,522.41	223,235.63
Cleared Transactions			
Checks and Payments	(884,523.60)	-	(383,788.12)
Deposits and Credits	1,149,221.05	1,563.35	462,018.69
Total Cleared Transactions	<u>264,697.45</u>	<u>1,563.35</u>	<u>78,230.57</u>
Cleared Balance	<u><u>1,940,885.36</u></u>	<u><u>550,085.76</u></u>	<u><u>301,466.20</u></u>
Uncleared Transactions			
Checks and Payments	(20.00)	-	-
Deposits and Credits	-	-	-
Total Uncleared Transactions	<u>(20.00)</u>	<u>-</u>	<u>-</u>
Register Balance as of 10/31/2024	<u><u>1,940,865.36</u></u>	<u><u>550,085.76</u></u>	<u><u>301,466.20</u></u>

11/12/24
 Accrual Basis

HEBER-OVERGAARD FIRE DISTRICT
 Profit & Loss Budget Performance
 October 2024

	Oct 24	Budget	\$ Over Budget	Jul - Oct 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Tax Revenues	1,143,834.14	1,099,418.00	44,416.14	1,347,360.42	1,241,328.00	106,032.42	2,840,530.00
Non-Tax Levy Revenues	117,243.95	74,209.00	43,034.95	706,255.03	371,836.00	334,419.03	1,102,500.00
Total Income	1,261,078.09	1,173,627.00	87,451.09	2,053,615.45	1,613,164.00	440,451.45	3,943,030.00
Gross Profit	1,261,078.09	1,173,627.00	87,451.09	2,053,615.45	1,613,164.00	440,451.45	3,943,030.00
Expense							
Personnel Expense	269,080.96	236,786.00	32,294.96	1,192,306.27	1,043,364.00	148,942.27	2,953,889.00
Buildings & Land	3,059.23	3,881.00	-821.77	18,251.50	15,524.00	2,727.50	46,600.00
Vehicles & Equipment	16,089.42	13,580.00	2,509.42	81,638.64	54,320.00	27,318.64	163,050.00
Communications/IT	16,068.82	18,440.00	-2,371.18	46,317.71	49,464.00	-3,146.29	136,827.00
Travel & Training	1,172.70	3,482.00	-2,309.30	34,616.61	20,177.00	14,439.61	54,300.00
Managerial Expenses	15,326.79	8,730.00	6,596.79	131,414.54	107,879.00	23,535.54	167,017.00
Capital Outlay	579,215.44	0.00	579,215.44	587,458.33	0.00	587,458.33	0.00
Debt Service	0.00	0.00	0.00	93,210.59	93,000.00	210.59	93,000.00
Total Expense	900,013.36	284,899.00	615,114.36	2,185,214.19	1,383,728.00	801,486.19	3,614,683.00
Net Ordinary Income	361,064.73	888,728.00	-527,663.27	-131,598.74	229,436.00	-361,034.74	328,347.00
Net Income	361,064.73	888,728.00	-527,663.27	-131,598.74	229,436.00	-361,034.74	328,347.00

Heber Overgaard Fire District
Fixed Assets Additions and Disposals

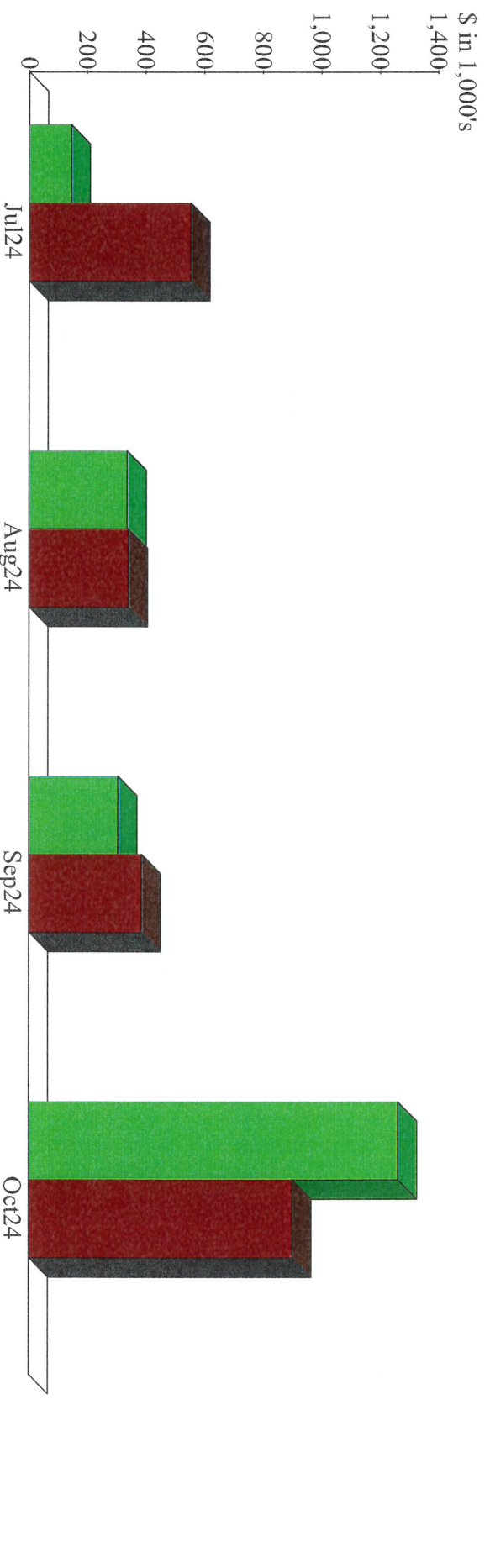
Recorded in fixed asset accounts:

Account Number	Account name	Addition/(Disposal) Amount	Description of Asset
7105	Communications	\$ 8,242.89	Portable Radios (Qty: 3)
8010	Equipment Administration	\$ 40,873.22	6 Tablets & 9 iPhones
8025	Capital Outlay	\$ 534,470.38	Freightliner BME Type 3 Targhee E73
TOTALS		\$ 583,586.49	

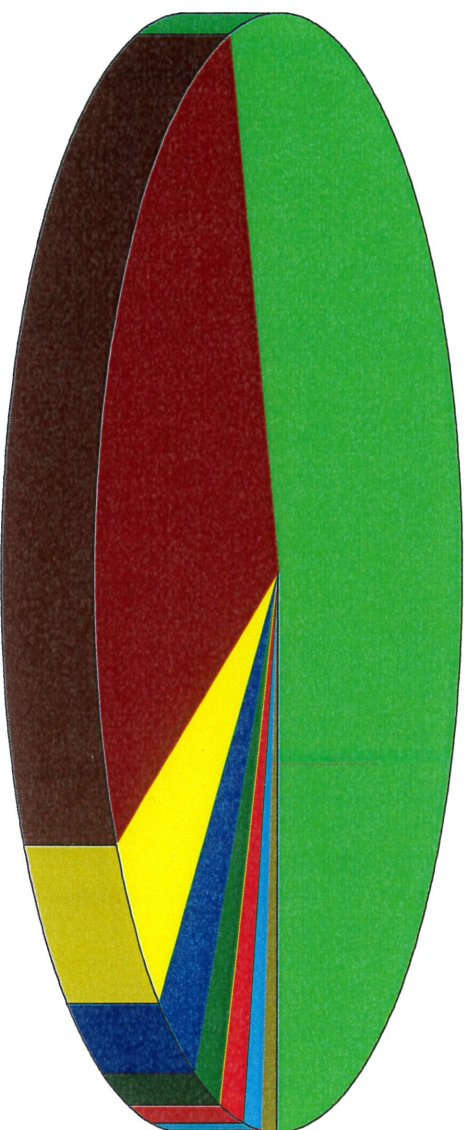
Prepared

11/12/2024 James Vincent Group, Finance Director.

Income and Expense by Month July through October 2024



Expense Summary July through October 2024



Personnel Expense	54.56%
Debt Service	28.72
Managerial Expenses	5.93
Vehicles & Equipment	3.74
Capital Outlay	2.42
Communications/IT	2.12
Travel & Training	1.66
Buildings & Land	0.84
Total	\$2,185,214.19

By Account

11/11/24
 Accrual Basis

HEBER-OVERGAARD FIRE DISTRICT
 Monthly Disbursement Report
 As of October 31, 2024

Type	Date	Num	Name	Memo	Cir	Split	Debit	Credit
1010 - NAVAJO COUNTY TREASURER								
Check	10/08/2024	4400006582	HEBER-OVERGAARD FI...	Replenish Bank Acct	X	1066 - NATL BAN...		100,000.00
Check	10/17/2024	4400006586	HUGHES FIRE EQUIPM...	Cust #22745 Invoice 260064	X	8040 - VEHICLE R...		534,470.38
Check	10/22/2024	4400006585	HEBER-OVERGAARD FI...	Replenish bank account	X	1066 - NATL BAN...		250,000.00
General Journal	10/31/2024	2025-3		to record Payable GL Codes	X	7018 - COUNTY S...		53.22
Total 1010 - NAVAJO COUNTY TREASURER							0.00	884,523.60
1014 - CAPITAL PROJECTS FUND								
Total 1014 - CAPITAL PROJECTS FUND								
1066 - NATL BANK OF ARIZONA/PAYROLL								
Check	10/03/2024	83418	HSA Bank		X	5425 - HEALTH IN...		2,800.00
Check	10/03/2024	83413	HSA Bank		X	21-2500 - MEDICA...		1,888.92
Check	10/07/2024	31133	NEC-6933800		X	7505 - NAVAPACH...		277.08
Check	10/07/2024	31139	NEC-7055200		X	7505 - NAVAPACH...		831.89
Check	10/07/2024	31179	NEC-1587906		X	7505 - NAVAPACH...		53.01
Check	10/08/2024	4400006582	HEBER-OVERGAARD FI...	Replenish Bank Acct	X	1010 - NAVAJO C...	100,000.00	
Check	10/08/2024	781753771	HUMANA HEALTH CAR...		X	-SPLT-		1,920.00
Check	10/08/2024	26076	INSTAMED	Sept Fee	X	7005 - AUDITING ...		48.91
General Journal	10/08/2024	EOY24-36		BILL 10/08/24 Payables Funding	X	1072 - Bill.com Mo...		40,498.45
General Journal	10/09/2024	EOY24-29		PAYROLL 10-6-24 PPE PD 10-10-24	X	5005 - SALARIES/...		88,665.17
General Journal	10/09/2024	EOY24-30		PAYROLL TAXES 10-6-24 PPE P...	X	21-2000 - FEDERA...		27,473.73
General Journal	10/09/2024	EOY24-31		CHILD SUPPORT 10-6-24 PPE PD...	X	2400 - GARNISHM...		171.95
General Journal	10/09/2024	EOY24-37		BILL 10/09/24 Payables Funding	X	1072 - Bill.com Mo...		166.11
Check	10/10/2024	2024100801	PAYCHEX	10-6-24 PPE PD 10-10-24	X	7005 - AUDITING ...		347.72
Check	10/11/2024	6126	BANKCARD CENTER	6126	X	2110 - NBAB Credi...		18,396.68
Check	10/15/2024	59548	Nationwide Retirement S...	10-6-24 PPE PD 10-10-24	X	2300 - DEFERRED...		2,113.46
Check	10/15/2024	59549	Nationwide Retirement S...	10-6-24 PPE PD 10-10-24 ASRS	X	2300 - DEFERRED...		275.00
Check	10/15/2024	59668	Nationwide Retirement S...	10-6-24 PPE PD 10-10-24 PSPRS	X	2300 - DEFERRED...		530.46
Check	10/15/2024	59551	NATIONWIDE TRUST C...	10-6-24 PPE PD 10-10-24	X	2300 - DEFERRED...		996.90
Check	10/15/2024	59550	NATIONWIDE TRUST C...	10-6-24 PPE PD 10-10-24	X	5310 - PSPRS/OPS		844.35
General Journal	10/15/2024	EOY24-41		BILL 10/15/24 Payables Funding	X	1072 - Bill.com Mo...		277.93
General Journal	10/15/2024	EOY24-42		BILL 10/15/24 Payables Funding	X	1072 - Bill.com Mo...		43,069.18
General Journal	10/15/2024	EOY24-43		BILL 10/15/24 Payables Funding	X	1072 - Bill.com Mo...		12,031.75
General Journal	10/15/2024	EOY24-44		BILL 10/15/24 Payables Funding	X	1072 - Bill.com Mo...		89.00
Check	10/16/2024	26272755	ARIZONA STATE RETIR...	10-6-24 PPE PD 10-10-24 ASRS	X	-SPLT-		2,757.28
General Journal	10/16/2024	EOY24-45		BILL 10/16/24 Payables Funding	X	1072 - Bill.com Mo...		8,963.07
Check	10/17/2024	57030	PAY PLUS	10-6-24 PPE PD 10-10-24	X	7005 - AUDITING ...		53.71
Check	10/17/2024	3115184305	PUBLIC SAFETY PERS...	10-6-24 PPE PD 10-10-24 DC Plan	X	-SPLT-		15,176.01
Check	10/17/2024	3115184306	PUBLIC SAFETY PERS...	10-6-24 PPE PD 10-10-24 DC Plan	X	-SPLT-		176.78
Check	10/18/2024	40431	PAY PLUS		X	7005 - AUDITING ...		5.39
Check	10/21/2024	95095	DISH NETWORK		X	7140 - COMMUNI...		158.06
Check	10/21/2024	72446	TRIZETTO		X	7105 - Annual SOF...		51.40
Check	10/21/2024	13281	PAY PLUS		X	7005 - AUDITING ...		69.36
Check	10/22/2024	4400006585	HEBER-OVERGAARD FI...	Replenish bank account	X	1010 - NAVAJO C...	250,000.00	
Check	10/22/2024	30101	VERIZON WIRELESS		X	7105 - COMMUNI...		272.56
Check	10/22/2024	27483	PAY PLUS		X	7005 - AUDITING ...		4.71
Check	10/22/2024	EFT	Bill.com	Bill.com Account Verification	X	7910 - SUBSCRIP...		122.41
General Journal	10/23/2024	EOY24-38		PAYROLL 10-20-24 PPE PD 10-24...	X	5005 - SALARIES/...		60,843.38

Unaudited - For Management Purposes Only

11/11/24
Accrual Basis

HEBER-OVERGAARD FIRE DISTRICT
Monthly Disbursement Report
As of October 31, 2024

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit
General Journal	10/23/2024	EOY24-39			X	21-2000 · FEDERA...		13,799.48
General Journal	10/23/2024	EOY24-40			X	2400 · GARNISHM...		171.95
Check	10/24/2024	2024102201	PAYCHEX	CHILD SUPPORT 10-20-24 PPE P...	X	7005 · AUDITING ...		336.21
Check	10/28/2024	27930	ARIZONA WATER CO. 0...	10-20-24 PPE PD 10-24-24	X	7520 · ARIZONA ...		24.62
Check	10/28/2024	27931	ARIZONA WATER CO. 0...		X	7520 · ARIZONA ...		139.72
Check	10/28/2024	23042	FRONTIER		X	7105 · COMMUNI...		1,136.00
Check	10/28/2024	41963	Nationwide Retirement S...	10-20-24 PPE PD 10-24-24	X	2300 · DEFERRED...		515.87
Check	10/28/2024	39970	Nationwide Retirement S...	10-20-24 PPE PD 10-24-24	X	2300 · DEFERRED...		1,075.00
Check	10/28/2024	39971	Nationwide Retirement S...	10-20-24 PPE PD 10-24-24	X	2300 · DEFERRED...		275.00
Check	10/28/2024	41962	NATIONWIDE TRUST C...	10-20-24 PPE PD 10-24-24	X	2300 · DEFERRED...		1,291.01
Check	10/28/2024	41961	NATIONWIDE TRUST C...	10-20-24 PPE PD 10-24-24	X	5310 · PSPRS/OPS		1,042.95
General Journal	10/28/2024	EOY24-46		BILL 10/28/24 Payables Funding	X	1072 · Bill.com Mo...		12,010.65
Check	10/29/2024	26373882	ARIZONA STATE RETIR...	10-20-24 PPE PD 10-24-24	X	-SPLIT-		2,794.30
Check	10/30/2024	3115769156	PUBLIC SAFETY PERS...	10-20-24 PPE PD 10-24-24	X	-SPLIT-		16,218.50
Check	10/30/2024	3115769157	PUBLIC SAFETY PERS...	10-20-24 PPE PD 10-24-24 DC Plan	X	-SPLIT-		222.84
Check	10/31/2024	420486	Tri Tech		X	7140 · Annual Sof...		312.25
Total 1066 · NATL BANK OF ARIZONA/PAYROLL							350,000.00	383,788.12

1072 · Bill.com Money Out Clearing								
Bill Pmt -Check	10/08/2024	Bill.com	SUNSTATE TECHNOLO...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		144.16
Bill Pmt -Check	10/08/2024	Bill.com	EMI HEALTH	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		17,480.29
Bill Pmt -Check	10/08/2024	Bill.com	SENTRY WELDING SUP...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		38.32
Bill Pmt -Check	10/08/2024	Bill.com	WMFFA	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		550.80
Bill Pmt -Check	10/08/2024	Bill.com	RED LEGACY APPAREL...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		266.56
Bill Pmt -Check	10/08/2024	Bill.com	UVMFAC-CACH	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		93.40
Bill Pmt -Check	10/08/2024	Bill.com	SUNSTATE TECHNOLO...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		256.64
Bill Pmt -Check	10/08/2024	Bill.com	LIFE ASSIST	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		3,350.74
Bill Pmt -Check	10/08/2024	Bill.com	EXTRICATION CONCEP...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		90.89
Bill Pmt -Check	10/08/2024	Bill.com	South Coast Industrial Do...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		1,750.00
Bill Pmt -Check	10/08/2024	Bill.com	7710 INSURANCE	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		6,094.31
Bill Pmt -Check	10/08/2024	Bill.com	SUNSTATE TECHNOLO...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		1,356.00
Bill Pmt -Check	10/08/2024	Bill.com	HEARTFIT FOR DUTY L...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		910.00
Bill Pmt -Check	10/08/2024	Bill.com	FUTURE TIRE	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		116.58
Bill Pmt -Check	10/08/2024	Bill.com	RED LEGACY APPAREL...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		147.79
Bill Pmt -Check	10/08/2024	Bill.com	South Coast Industrial Do...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		3,386.00
Bill Pmt -Check	10/08/2024	Bill.com	RED LEGACY APPAREL...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		147.79
Bill Pmt -Check	10/08/2024	Bill.com	AUTOMOTIVE CARE CE...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		1,288.02
Bill Pmt -Check	10/08/2024	Bill.com	SUNSTATE TECHNOLO...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		3,030.16
General Journal	10/08/2024	EOY24-36		BILL 10/08/24 Payables Funding		1066 · NATL BAN...	40,498.45	
Bill Pmt -Check	10/09/2024	Bill.com	Pacific Office Automation	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		166.11
General Journal	10/09/2024	EOY24-37		BILL 10/09/24 Payables Funding		1066 · NATL BAN...	166.11	
Bill Pmt -Check	10/15/2024	Bill.com	MR. MIKE BREWER	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		277.93
Bill Pmt -Check	10/15/2024	Bill.com	AT&T Mobility 6463	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		43,069.18
Bill Pmt -Check	10/15/2024	Bill.com	TRACE ANALYTICS, INC.	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		89.00
Bill Pmt -Check	10/15/2024	Bill.com	CITY OF SHOW LOW	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		12,031.75
General Journal	10/15/2024	EOY24-41		BILL 10/15/24 Payables Funding		1066 · NATL BAN...	277.93	
General Journal	10/15/2024	EOY24-42		BILL 10/15/24 Payables Funding		1066 · NATL BAN...	43,069.18	
General Journal	10/15/2024	EOY24-43		BILL 10/15/24 Payables Funding		1066 · NATL BAN...	12,031.75	
General Journal	10/15/2024	EOY24-44		BILL 10/15/24 Payables Funding		1066 · NATL BAN...	89.00	

11/11/24
 Accrual Basis

HEBER-OVERGAARD FIRE DISTRICT
 Monthly Disbursement Report
 As of October 31, 2024

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit
Bill Pmt -Check	10/16/2024	Bill.com	HSA Bank	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		22.50
Bill Pmt -Check	10/16/2024	Bill.com	GRIFIN'S PROPANE, I...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		688.31
Bill Pmt -Check	10/16/2024	Bill.com	James Vincent Group, LLC	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		4,700.00
Bill Pmt -Check	10/16/2024	Bill.com	MR MAXWELL DECKER*	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		1,000.00
Bill Pmt -Check	10/16/2024	Bill.com	TELEFLEX LLC	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		651.08
Bill Pmt -Check	10/16/2024	Bill.com	UWMP/PAC-ACH	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		88.40
Bill Pmt -Check	10/16/2024	Bill.com	ACE HARDWARE	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		259.08
Bill Pmt -Check	10/16/2024	Bill.com	MR. JASON PAYNE	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		100.00
Bill Pmt -Check	10/16/2024	Bill.com	WMFFA	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		520.20
Bill Pmt -Check	10/16/2024	Bill.com	AFLAC	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		933.50
General Journal	10/16/2024	EOY24-45		BILL 10/16/24 Payables Funding		1066 · NAT'L BAN...	8,963.07	
Bill Pmt -Check	10/28/2024	Bill.com	3AM Innovations, INC	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		9,014.62
Bill Pmt -Check	10/28/2024	Bill.com	EXCEL TOWING LLC	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		350.00
Bill Pmt -Check	10/28/2024	Bill.com	Red Legacy Apparel Co. ...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		1,575.28
Bill Pmt -Check	10/28/2024	Bill.com	LEAVITT COMMUNICAT...	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		795.44
Bill Pmt -Check	10/28/2024	Bill.com	Snowflake Tire & Auto	https://app02.us.bill.com/BillPay?id...		2000 · Accounts P...		275.31
General Journal	10/28/2024	EOY24-46		BILL 10/28/24 Payables Funding		1066 · NAT'L BAN...	12,010.65	
Total 1072 · Bill.com Money Out Clearing							117,106.14	117,106.14
TOTAL							467,106.14	1,385,417.86

Heber - Overgaard Fire District

Twelve-Month Cash Flow

Fiscal Year Jul-24
Begins:

	Beginning	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Monthly Average	Overview
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Cash Summary															
Cash on Hand (beginning of month)	3,047,630	2,929,367	2,589,094	2,408,921	2,448,026	2,792,517	2,987,111	2,976,722	2,890,247	2,771,446	2,703,985	3,035,429	3,083,529	2,801,366	
Cash Available (on hand + receipts, before cash out)	3,156,775	3,041,723	2,832,448	2,717,161	3,709,104	3,255,309	3,236,300	3,149,607	3,037,730	2,952,684	3,311,872	3,359,975	3,268,892	3,156,067	
Cash Position (end of month)	2,929,367	2,589,094	2,408,921	2,448,026	2,792,517	2,987,111	2,976,722	2,890,247	2,771,446	2,703,985	3,035,429	3,083,529	2,991,950	2,806,581	

Cash Receipts															
Tax Levy Revenue	10,901	21,991	181,630	1,143,834	388,583	158,980	98,676	73,274	107,029	508,678	225,337	40,163	246,590		
Non-Tax Levy Revenue	101,455	221,363	126,610	117,244	74,209	90,209	74,209	74,209	74,209	99,209	99,209	145,201	108,111		
Line of Credit	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Cash Receipts	112,356	243,354	308,240	1,261,078	462,792	249,189	172,885	147,483	184,238	607,887	324,546	185,364	354,701		

Cash Paid Out															
Disbursements	452,629	423,527	175,924	341,243	268,198	259,578	259,360	266,284	248,700	276,443	276,446	276,942	293,773		
Capital purchase	0	0	93,211	575,344	0	0	0	0	0	0	0	0	55,713		
Repayment of LOC	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Cash Paid Out	452,629	423,527	269,135	916,587	268,198	259,578	259,360	266,284	248,700	276,443	276,446	276,942	349,486		

2024 - 2025 AMBULANCE REVENUES

MONTH	BALANCE FORWARD	CHARGES	PAYMENTS	CONTRACTUAL ADJUSTMENTS	RESIDENTIAL TAX WRITE OFF	INSURANCE/PT REFUNDS	MANAGEMENT ADJUSTMENTS	OUTSIDE COLLECTIONS ADJUSTMENTS	OUTSTANDING A/R
JUL	\$ 238,069.45	\$ 259,382.74	\$ (94,700.73)	\$ (104,943.16)	\$ (1,603.95)	\$ -	\$ 3,583.44	\$ (31.50)	\$ 299,756.29
AUG	\$ 299,756.29	\$ 242,495.78	\$ (105,319.55)	\$ (115,821.19)	\$ (984.38)	\$ -	\$ 105.00	\$ (31.50)	\$ 320,200.45
SEP	\$ 320,200.45	\$ 189,070.22	\$ (73,463.61)	\$ (95,230.58)	\$ (3,995.52)	\$ 20.00	\$ 6,222.73	\$ (1,802.32)	\$ 341,021.37
OCT	\$ 341,021.37	\$ 189,518.82	\$ (115,291.07)	\$ (137,569.37)	\$ (10,768.23)			\$ (31.50)	\$ 266,880.02
NOV									
DEC									
JAN									
FEB									
MAR									
APR									
MAY									
JUN									
TOTALS	\$ 880,467.56	\$ (388,774.96)	\$ (453,564.30)	\$ (17,352.08)	\$ 20.00	\$ 9,911.17	\$ (1,896.82)		

*Management Adjustments reflect reversals of prior Insurance Adjustments for additional payment.

Unit Analysis Report
Summary Report All Units
All Companies
END OF MONTH

Total Page : 2 of 2
 Summary Page : 1 of 1
 Date : 11/05/2024
 Time : 08:38:30
 History ID : 5916178

		10/01/2024		To 10/31/2024	
<u>ID</u>	<u>Transport Urgency Description</u>	<u>Calls</u>	<u>Miles</u>	<u>Hours</u>	<u>Call Charges</u>
A	ALS TRANSPORT	47	1865.1	15.98	155419.39
B	BLS TRANSPORT	4	150.9	3.29	13120.36
H	HELICOPTER	4	3.7	1.17	11062.08
R	REFUSAL	24	0.0	0.71	0.00
Total For All		79	2019.7	21.15	179601.83
Average Time Per Unit:			16.06	Minutes	
Average Miles Per Unit:			25.57	Miles	

Unit Analysis Report
Summary Report By Units
All Companies
END OF MONTH

Total Page : 1 of 2
 Summary Page : 1 of 1
 Date : 11/05/2024
 Time : 08:38:30
 History ID : 5916178

10/01/2024 To 10/31/2024

<u>ID</u>	<u>Unit Description</u>	<u>Calls</u>	<u>Miles</u>	<u>Hours</u>	<u>Call Charges</u>
09-2607	09-2607 AMBO	1	0.0	0.00	0.00
12-0269	12-0269 AMBO	11	319.1	2.96	29228.56
20-2991	20-2991 AMBO	66	1700.6	18.19	150373.27
E71	ENGINE 71	1	0.0	0.00	0.00
Total For All		79	2019.7	21.15	179601.83
Average Time Per Unit:			16.06	Minutes	
Average Miles Per Unit:			25.57	Miles	

Credit Summary

Summary By Credit Code

END OF MONTH

<u>ID</u>	<u>Description</u>	<u>Credits</u>	<u>QTY %</u>	<u>Amount</u>	<u>Amount %</u>
AMCD	ADJUSTMENT MEDICAID	22	9.40	30996.29	11.76
AMCR	ADJUSTMENT MEDICARE	40	17.09	86603.85	32.85
AMGT	ADJUSTMENT INSURANCE	7	2.99	9869.42	3.74
COLL	PAYMENT COLLECTION AGENCY	3	1.28	73.50	0.03
PAYWC	PAYMENT WORK COMP	4	1.71	10470.96	3.97
PMCB	PAYMENT MEDICARE	22	9.40	17969.51	6.82
PMCD	PAYMENT MEDICAID	16	6.84	25102.39	9.52
PMCMC	PAYMENT MEDICAID MANAGED CARE	7	2.99	5875.00	2.23
PMCO	PAYMENT MEDICARE MANAGED CARE	21	8.97	13576.44	5.15
PPCH	PAYMENT PATIENT - CHECK	10	4.27	1391.58	0.53
PPIN	PAYMENT COMM INS - PRIMARY	19	8.12	35430.94	13.44
PSIN	PAYMENT COMM INS - SECONDARY	22	9.40	4207.16	1.60
PTCC	PAYMENT PATIENT - CREDIT CARD	10	4.27	1193.59	0.45
REVADJ	REVERSAL OF ADJUSTMENT	3	1.28	-105.00	-0.04
TAX	TAX SUBSIDY ADJUSTMENT	15	6.41	10768.23	4.08
TCSADJ	COLLECTION FEE ADJUSTMT	3	1.28	31.50	0.01
WCOL	Write Off-Bad Debt/Collections	8	3.42	10203.73	3.87
WMGT	WRITE Off- GOV/ MANAGEMENT	2	0.85	1.08	0.00
Totals For All		234		263660.17	

Credit Schedule/Event Summary

END OF MONTH

<u>Schedule</u>	<u>Event ID</u>	<u>Description</u>	<u>Calls</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
AFWD		CLAIM FORWARDED BY MEDICARE				
	AFWD	CLAIM FORWARDED BY MEDICARE	24	100.00	59161.20	100.00
			24		59161.20	
COLL		Collection Agency Accounts				
	COLL	Refer to Collection Agency	8	100.00	14021.88	100.00
			8		14021.88	
GATECE		GATEWAY COMMERCIAL ELECTRONIC				
	NONE	NO BILL SENT YET	1	20.00	0.00	0.00
	INSC	Insurance Paper Claim Sent	4	80.00	13230.84	100.00
			5		13230.84	
GATEMB		GATEWAY MEDICARE				
	NONE	NO BILL SENT YET	2	66.67	0.00	0.00
	5010	5010 MEDICARE	1	33.33	0.00	0.00
			3		0.00	
GATEMC		GATEWAY MEDICAID				
	ECAD	Medicaid Filed Electronically	8	66.67	26423.49	66.52
	5010TEST	5010 REVIEW MEDICARE	4	33.33	13296.31	33.48
			12		39719.80	
GATEMR		GATEWAY MEDICARE REPLACEMENTS				
	5010	5010 MEDICARE	2	40.00	3147.44	25.41
	5010TEST	5010 REVIEW MEDICARE	3	60.00	9237.72	74.59
			5		12385.16	
HOLD		HOLD				
	NONE	NO BILL SENT YET	4	100.00	9305.92	100.00
			4		9305.92	
INSU		Insurance - Primary				
	INSC	Insurance Paper Claim Sent	3	100.00	12639.53	100.00
			3		12639.53	
LEGAL		ATTORNEY ON FILE				
	NONE	NO BILL SENT YET	1	100.00	-875.87	100.00
			1		-875.87	

Credit Schedule/Event Summary

END OF MONTH

<u>Schedule</u>	<u>Event ID</u>	<u>Description</u>	<u>Calls</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
PRIV		Private Pay Accounts				
	NONE	NO BILL SENT YET	7	19.44	13486.94	18.92
	A	Original Bill - Private Pay	26	72.22	57208.94	80.24
	B	Second Bill - Private Pay	3	8.33	600.07	0.84
			----- 36		----- 71295.95	
SINS		Insurance - Secondary				
	INSC	Insurance Paper Claim Sent	11	100.00	31814.64	100.00
			----- 11		----- 31814.64	
TIME		Time Pay Account				
	TIMP	Time Pay Agreement	2	22.22	361.12	37.57
	TIM1	Current Account Billing Time P	7	77.78	600.00	62.43
			----- 9		----- 961.12	
Totals For All			----- 121		----- 263660.17	

Charge Summary

END OF MONTH

Summary By Charge Code

<u>ID</u>	<u>Description</u>	<u>QTY</u>	<u>QTY %</u>	<u>Charge Count</u>	<u>Charge Count %</u>	<u>Charges</u>	<u>Total Charges %</u>
1	ALS LEVEL 1 EMERGENCY A0427	50	2.28	50	44.64	138276.00	72.96
2	BLS EMERGENCY A0429	4	0.18	4	3.57	11062.08	5.84
9	ALS GROUND MILEAGE A0425	1983.9	90.47	50	44.64	27060.38	14.28
10	BLS GOUND MILEAGE A0425	150.9	6.88	4	3.57	2058.28	1.09
a0433	ALS LEVEL 2 EMERGENCY A0433	4	0.18	4	3.57	11062.08	5.84
Totals For All		2192.8		112		189518.82	

Charge Schedule/Event Summary

END OF MONTH

	<u>Event ID</u>	<u>Description</u>	<u>Calls</u>	<u>Calls %</u>	<u>Charges</u>	<u>Charges %</u>
Schedule	AFWD	CLAIM FORWARDED BY MEDICARE				
	AFWD	CLAIM FORWARDED BY MEDICARE	6	100.00	19839.44	100.00
			-----		-----	
			6		19839.44	
Schedule	GATECE	GATEWAY COMMERCIAL ELECTRONIC				
	NONE	NO BILL SENT YET	1	25.00	3324.76	24.60
	INSC	Insurance Paper Claim Sent	3	75.00	10192.52	75.40
			-----		-----	
			4		13517.28	
Schedule	GATEMB	GATEWAY MEDICARE				
	NONE	NO BILL SENT YET	2	18.18	6614.06	18.22
	5010	5010 MEDICARE	9	81.82	29677.31	81.78
			-----		-----	
			11		36291.37	
Schedule	GATEMC	GATEWAY MEDICAID				
	ECAD	Medicaid Filed Electronically	12	92.31	39050.07	92.13
	5010TEST	5010 REVIEW MEDICARE	1	7.69	3335.67	7.87
			-----		-----	
			13		42385.74	
Schedule	GATEMR	GATEWAY MEDICARE REPLACEMENTS				
	5010	5010 MEDICARE	4	100.00	12537.93	100.00
			-----		-----	
			4		12537.93	
Schedule	INSU	Insurance - Primary				
	INSC	Insurance Paper Claim Sent	1	100.00	3324.76	100.00
			-----		-----	
			1		3324.76	
Schedule	PRIV	Private Pay Accounts				
	NONE	NO BILL SENT YET	4	25.00	12154.64	23.52
	A	Original Bill - Private Pay	12	75.00	39520.66	76.48
			-----		-----	
			16		51675.30	
Schedule	SINS	Insurance - Secondary				
	INSC	Insurance Paper Claim Sent	3	100.00	9947.00	100.00
			-----		-----	
			3		9947.00	
			-----		-----	
Totals For All			58		189518.82	

Aging Summary

END OF MONTH

Report As Of October 31, 2024

Grouped By Level of Care

<u>ID</u>	<u>Description</u>	<u>Calls</u>	<u>Current</u>	<u>31 to 60</u>	<u>61 to 90</u>	<u>91 to 120</u>	<u>121 to 150</u>	<u>151 to 180</u>	<u>Over 180</u>	<u>Total</u>
N	NON RESIDENT	55	23837.40	15148.10	10435.65	20544.00	6189.08	-600.00	27079.64	102633.87
R	RESIDENT	107	84550.26	12706.22	21195.92	20063.35	6401.09	11338.28	7991.03	164246.15

Aging - Patient Detail

END OF MONTH

Report As Of October 31, 2024

Pat No	Neg	Patient Name	Last Pay	Current	31 to 60	61 to 90	91 to 120	121 to 150	151 to 180	Over 180	Total
120001170	----		10/04/2024	0.00	707.37	0.00	0.00	0.00	0.00	0.00	707.37
120001910	----		10/18/2024	750.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
120002420	----			0.00	0.00	3324.76	0.00	0.00	0.00	0.00	3324.76
120002731	----		08/29/2024	0.00	0.00	0.00	75.00	0.00	0.00	0.00	75.00
120003473	----		06/14/2024	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00
120003716	----			6594.96	0.00	0.00	0.00	0.00	0.00	0.00	6594.96
120003782	----		08/21/2024	0.00	0.00	0.00	290.00	0.00	0.00	0.00	290.00
120004082	----		10/04/2024	0.00	19.02	26.09	0.00	0.00	0.00	0.00	45.11
120004114	----			0.00	0.00	0.00	0.00	0.00	3324.76	0.00	3324.76
120004247	----		10/24/2024	278.82	0.00	0.00	0.00	0.00	0.00	0.00	278.82
120004431	----			0.00	3338.40	0.00	0.00	0.00	0.00	0.00	3338.40
120004485	----		08/28/2024	0.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00
120004496	----		10/31/2024	3324.76	0.00	0.00	0.00	0.00	0.00	0.00	3324.76
120004745	----			3324.76	0.00	0.00	0.00	0.00	0.00	0.00	3324.76
120004822	----			6534.94	0.00	0.00	0.00	0.00	0.00	0.00	6534.94
120004906	----		09/27/2024	0.00	0.00	209.98	0.00	0.00	0.00	0.00	209.98
120005031	----		10/31/2024	0.00	43.41	0.00	0.00	0.00	0.00	0.00	43.41
120005207	*----		06/28/2024	0.00	0.00	0.00	0.00	0.00	0.00	-1087.34	-1087.34
120005329	----			2765.52	0.00	0.00	0.00	0.00	0.00	0.00	2765.52
120005361	----		09/27/2024	0.00	0.00	0.00	0.00	1336.82	0.00	0.00	1336.82
120005414	----		08/09/2024	0.00	0.00	800.00	0.00	0.00	0.00	500.00	1300.00
120005655	----			6634.52	3311.12	0.00	0.00	0.00	0.00	0.00	9945.64
120005878	----		10/31/2024	3316.58	0.00	0.00	0.00	0.00	0.00	0.00	3316.58
120005939	----		06/27/2024	0.00	0.00	0.00	0.00	35.90	0.00	0.00	35.90
120006046	----			0.00	0.00	0.00	0.00	0.00	0.00	1726.90	1726.90
120006047	----			0.00	0.00	0.00	0.00	0.00	0.00	1726.90	1726.90
120006117	----			0.00	0.00	0.00	0.00	0.00	0.00	1951.37	1951.37
120006260	----		10/11/2024	0.00	214.31	0.00	0.00	0.00	0.00	0.00	214.31
120006301	----		09/20/2024	0.00	0.00	0.00	0.00	0.00	0.00	90.00	90.00
120006372	----		10/04/2024	0.00	0.00	0.00	0.00	0.00	0.00	1935.96	1935.96
120006376	----			3242.92	0.00	0.00	0.00	0.00	0.00	0.00	3242.92
120006503	----		07/05/2024	0.00	0.00	0.00	0.00	3583.92	0.00	0.00	3583.92
120006615	----		09/13/2024	0.00	0.00	0.00	0.00	0.00	228.56	0.00	228.56
120006650	----		10/18/2024	3312.48	0.00	0.00	0.00	0.00	0.00	0.00	3312.48
120006704	----			0.00	0.00	0.00	0.00	0.00	0.00	2873.96	2873.96
120006707	----			0.00	0.00	0.00	0.00	0.00	0.00	3133.25	3133.25
120006719	----		10/18/2024	0.00	0.00	0.00	0.00	0.00	0.00	475.00	475.00
120006720	----		10/18/2024	0.00	0.00	0.00	0.00	0.00	0.00	406.13	406.13
120006867	----			3297.48	0.00	0.00	0.00	0.00	0.00	0.00	3297.48
120006877	----		10/04/2024	0.00	0.00	52.61	0.00	0.00	0.00	0.00	52.61
120006895	----		07/25/2024	0.00	0.00	0.00	0.00	300.00	0.00	0.00	300.00
120006904	----			0.00	0.00	0.00	0.00	0.00	0.00	2615.96	2615.96
120007023	----		09/27/2024	0.00	0.00	0.00	0.00	0.00	0.00	787.07	787.07
120007062	----		09/27/2024	0.00	118.19	0.00	0.00	0.00	0.00	0.00	118.19
120007063	----		07/31/2024	0.00	0.00	0.00	275.00	0.00	0.00	0.00	275.00
120007087	----		09/20/2024	0.00	0.00	0.00	0.00	0.00	0.00	50.00	50.00
120007105	----		05/31/2024	0.00	0.00	0.00	0.00	0.00	0.00	513.87	513.87
120007106	----		05/03/2024	0.00	0.00	0.00	0.00	0.00	0.00	1472.48	1472.48
120007107	----		05/03/2024	0.00	0.00	0.00	0.00	0.00	0.00	345.96	345.96

Aging - Patient Detail

END OF MONTH

Report As Of October 31, 2024

Pat No	Neg	Patient Name	Last Pay	Current	31 to 60	61 to 90	91 to 120	121 to 150	151 to 180	Over 180	Total
120007398	----			0.00	3312.48	0.00	0.00	0.00	0.00	0.00	3312.48
120007399	----			0.00	2765.52	0.00	0.00	0.00	0.00	0.00	2765.52
120007400	----		10/24/2024	0.00	523.16	0.00	0.00	0.00	0.00	0.00	523.16
120007401	----		10/11/2024	0.00	212.33	0.00	0.00	0.00	0.00	0.00	212.33
120007402	----		10/31/2024	0.00	3273.40	0.00	0.00	0.00	0.00	0.00	3273.40
120007403	----			0.00	3270.20	0.00	0.00	0.00	0.00	0.00	3270.20
120007407	----		10/11/2024	0.00	53.58	0.00	0.00	0.00	0.00	0.00	53.58
120007412	----		10/18/2024	0.00	210.52	0.00	0.00	0.00	0.00	0.00	210.52
120007415	----		10/18/2024	0.00	265.00	0.00	0.00	0.00	0.00	0.00	265.00
120007418	----		10/31/2024	217.92	0.00	0.00	0.00	0.00	0.00	0.00	217.92
120007420	----			3311.12	0.00	0.00	0.00	0.00	0.00	0.00	3311.12
120007424	----		10/18/2024	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
120007427	----			3311.12	0.00	0.00	0.00	0.00	0.00	0.00	3311.12
120007428	----		10/24/2024	380.12	0.00	0.00	0.00	0.00	0.00	0.00	380.12
120007429	----			3342.49	0.00	0.00	0.00	0.00	0.00	0.00	3342.49
120007430	----		10/31/2024	213.77	0.00	0.00	0.00	0.00	0.00	0.00	213.77
120007431	----		10/24/2024	618.94	0.00	0.00	0.00	0.00	0.00	0.00	618.94
120007432	----		10/31/2024	1971.39	0.00	0.00	0.00	0.00	0.00	0.00	1971.39
120007433	----		10/31/2024	1251.88	0.00	0.00	0.00	0.00	0.00	0.00	1251.88
120007434	----		10/24/2024	290.00	0.00	0.00	0.00	0.00	0.00	0.00	290.00
120007435	----			3324.76	0.00	0.00	0.00	0.00	0.00	0.00	3324.76
120007437	----			3202.00	0.00	0.00	0.00	0.00	0.00	0.00	3202.00
120007442	----			3270.20	0.00	0.00	0.00	0.00	0.00	0.00	3270.20
120007443	----		10/31/2024	2765.52	0.00	0.00	0.00	0.00	0.00	0.00	2765.52
120007444	----			3282.48	0.00	0.00	0.00	0.00	0.00	0.00	3282.48
120007445	----			3270.20	0.00	0.00	0.00	0.00	0.00	0.00	3270.20
120007446	----			3624.84	0.00	0.00	0.00	0.00	0.00	0.00	3624.84
120007447	----			3256.56	0.00	0.00	0.00	0.00	0.00	0.00	3256.56
120007448	----			3297.48	0.00	0.00	0.00	0.00	0.00	0.00	3297.48
120007449	----			3311.12	0.00	0.00	0.00	0.00	0.00	0.00	3311.12
120007451	----			3297.48	0.00	0.00	0.00	0.00	0.00	0.00	3297.48
120100079	----		10/31/2024	216.29	406.13	0.00	0.00	0.00	0.00	0.00	622.42
120300619	----		07/17/2024	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00
120401057	----		08/09/2024	0.00	0.00	0.00	300.00	0.00	0.00	0.00	300.00
120401169	----		06/28/2024	0.00	0.00	0.00	0.00	411.68	0.00	0.00	411.68
120500011	----		09/06/2024	0.00	0.00	300.00	1200.00	300.00	0.00	0.00	1800.00
120500183	----		10/31/2024	219.54	217.74	0.00	219.54	0.00	0.00	0.00	656.82
120500385	----		09/20/2024	0.00	0.00	215.93	0.00	0.00	0.00	0.00	215.93
120500712	----		08/09/2024	0.00	0.00	0.00	300.00	0.00	0.00	0.00	300.00
120500832	----		09/13/2024	0.00	0.00	0.00	195.65	0.00	0.00	0.00	195.65
120501324	----		10/31/2024	3297.48	0.00	0.00	0.00	0.00	0.00	0.00	3297.48
120600144	----		10/04/2024	0.00	0.00	0.00	0.00	0.00	0.00	1100.00	1100.00
120900005	----		10/31/2024	214.13	0.00	0.00	0.00	0.00	0.00	0.00	214.13
121300001	----			3313.85	0.00	0.00	0.00	0.00	0.00	0.00	3313.85
121900005	----		08/09/2024	0.00	0.00	0.00	429.08	215.03	0.00	0.00	644.11

Aging - Patient Detail

END OF MONTH

Report As Of October 31, 2024

<u>Pat No</u>	<u>Neg</u>	<u>Patient Name</u>	<u>Last Pay</u>	<u>Current</u>	<u>31 to 60</u>	<u>61 to 90</u>	<u>91 to 120</u>	<u>121 to 150</u>	<u>151 to 180</u>	<u>Over 180</u>	<u>Total</u>
Total Patients:	143			108387.66	27854.32	31631.57	40607.35	12590.17	10738.28	35070.67	266880.02

OVERTIME

I. PURPOSE

To provide guidelines for administration of the overtime pay policy in compliance with applicable Federal and State wage and hour regulations.

II. SCOPE

This policy applies to all hourly, non-exempt employees.

III. POLICY

Based upon the normal suppression schedule, full-time suppression personnel shall normally be scheduled for hours that qualify for overtime payment as regulated in the overtime provisions of the Fair Labor Standards Act. Additionally, HOFD may at times require employees to work overtime when deemed necessary by a supervisor. Non-exempt employees shall receive payment for overtime in accordance with the overtime provisions of the Fair Labor Standards Act.

IV. DEFINITIONS

- A. **Suppression personnel** – Overtime is defined as all work performed in excess of 212 hours in the 28-day work period.
- B. **Administrative & Non-Sworn Personnel** – Overtime is defined as all work performed in excess of 40 hours in the workweek.
- C. The overtime or compensatory rate is defined as one and one-half times the regular hourly rate, which shall include the base hourly rate and any wage differential pay.
- D. Overtime shall be paid in quarter-hour increments. If an employee works in excess of seven minutes of the quarter hour increment, overtime compensation shall be paid for that quarter of an hour.

V. GUIDELINES

Overtime

- A. Prior approval by the individual's supervisor is required for employees working any overtime that is above and beyond the normal work schedule.
- B. In order to avoid overtime hours, management has the discretion to require an administrative or non-shift suppression employee to flex their schedule

- D. The change in accrual rate shall occur on the first pay period following the employee's completion of the 1st, 4th, 9th, and 14th year of service.
- E. Part-time administrative employees regularly scheduled to work more than 20 hours per week shall be granted vacation leave on a pro-rated basis, calculated as a percentage of full-time hours. (Example: If an employee normally works 32 hours per week, they are working 80% of a full-time schedule. Thus, they would be entitled to 80% of the full-time vacation accrual.
- F. Maximum accrual of vacation shall be 200 hours for administrative or non-shift suppression personnel and 288 hours for shift suppression personnel. If an employee reaches the maximum accrual, the excess hours shall be cashed out at their regular straight time rate and paid in a separate check on the first pay period of January. The employee must have used 50% of accrued vacation in the calendar year to qualify for cashing out their excess time. However, if the employee has not used the required minimum 50%, those hours accrued in excess of 288 shall be forfeited. Employees will only be eligible to cash in vacation if they have reached their maximum accrual.
- G. Scheduled vacation should be requested according to the procedure set forth below.
- H. It is the responsibility of the employee to ensure that they have adequate vacation hours accrued when requesting and taking vacation. If an employee takes vacation time and it is determined that their vacation accrual bank does not have adequate hours, their pay shall be reduced accordingly. The employee shall then be subject to disciplinary action for taking unauthorized leave without pay.
- I. Vacation hours shall be counted as "hours worked" for purposes of the calculation of overtime.
- J. Employees shall accrue vacation hours when they begin their full-time employment.
- K. Any accrued, unused vacation hours will be paid upon separation of employment if the employee has completed their initial one year of employment.

V. PROCEDURE FOR SCHEDULING VACATION LEAVE

Vacation leave for all personnel must be scheduled in such a manner that ensures adequate fire and EMS staffing. The following procedures outline the manner in which scheduled and unscheduled vacation leave shall be granted. The Battalion



FIRE BOARD MEETING SIGN-IN SHEET

DATE: 11-18-24

PLEASE SIGN IN:

1.	McVoirol
2.	FERRON HAWKER
3.	
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November 15, 2024

To the Governing Board
Heber-Overgaard Fire District

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Heber-Overgaard Fire District for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated

July 31, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Heber-Overgaard Fire District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023. We noted no transactions entered into by Heber-Overgaard Fire District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the depreciation expense and useful lives is based on common practices for Fire Districts. We evaluated the key factors and assumptions used to develop the depreciation expense and useful lives in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements were:

The disclosure of Retirement and Pension Plans in Note 9 to the financial statements which include estimates from actuaries and projects long term liabilities far in to the future.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 15, 2024.

Other Matters

We applied certain limited procedures to budgetary schedules and information, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of Heber-Overgaard Fire District and management of Heber-Overgaard Fire District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

BDR Richards CPA's, PLC

Heber Overgaard Fire District

PO Box 1010
Overgaard, AZ 85933-1010
928-535-4346



November 15, 2024

BDR Richards, CPA's PLC
409 W Lobo Ln
Snowflake, AZ 85937

This representation letter is provided in connection with your audit(s) of the financial statements of Heber-Overgaard Fire District, which comprise the respective financial position of the governmental activities and the aggregate remaining fund information as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows for the period then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of November 15, 2024, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 31, 2024, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements [or in the schedule of findings and questioned costs].
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.

Information Provided

- 9) We have provided you with:

- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Heber-Overgaard Fire District from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of Heber-Overgaard Fire District or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 10) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
 - 11) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
 - 12) We have no knowledge of any fraud or suspected fraud that affects the Heber-Overgaard Fire District and involves—
 - Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
 - 13) We have no knowledge of any allegations of fraud or suspected fraud affecting the Heber-Overgaard Fire District's financial statements communicated by employees, former employees, regulators, or others.
 - 14) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or waste or abuse, whose effects should be considered when preparing financial statements.
 - 15) We are not aware of any pending or threatened litigation, claims, and assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments whose effects should be considered when preparing the financial statements.
 - 16) We have disclosed to you the names of the Heber-Overgaard Fire District's related parties and all the related party relationships and transactions, including any side agreements.

Government-specific

- 17) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 18) We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
- 19) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 20) The Heber-Overgaard Fire District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 21) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 22) We have identified and disclosed to you all instances of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we believe have a material effect on the financial statements.
- 23) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.

- 24) As part of your audit, you assisted with preparation of the financial statements. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures
- 25) The Heber-Overgaard Fire District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26) The Heber-Overgaard Fire District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 27) The financial statements include all component units, appropriately present majority equity interests in legally separate organizations and joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 28) The financial statements include all fiduciary activities required by GASBS No. 84 , as amended.
- 29) The financial statements properly classify all funds and activities in accordance with GASBS No. 34 , as amended.
- 30) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 31) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 32) Provisions for uncollectible receivables have been properly identified and recorded.
- 33) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 34) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 35) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 36) Deposits and investment securities and derivative instrument transactions are properly classified as to risk and are properly disclosed.
- 37) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 38) We have appropriately disclosed the Heber-Overgaard Fire District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 39) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.

Signature: _____

Title: Fire Chief



HEBER-OVERGAARD FIRE DISTRICT FINANCIAL STATEMENTS

June 30, 2024

HEBER-OVERGAARD FIRE DISTRICT
For the Fiscal Year Ended June 30, 2024
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INDEPENDENT AUDITOR'S REPORT

To the Governing Board of the Heber-Overgaard Fire District
Heber-Overgaard, AZ

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Heber-Overgaard Fire District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Heber-Overgaard Fire District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund, and the aggregate remaining fund information of Heber-Overgaard Fire District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Heber-Overgaard Fire District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Heber-Overgaard Fire District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Heber-Overgaard Fire District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Heber-Overgaard Fire District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension plan and other postemployment benefit plan (OPEB) information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2024, on our consideration of Heber-Overgaard Fire District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Heber-Overgaard Fire District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Heber-Overgaard Fire District's internal control over financial reporting and compliance.

BDR Richards, CPA's, PLLC

Snowflake, AZ
November 15, 2024

HEBER-OVERGAARD FIRE DISTRICT
Management's Discussion and Analysis
June 30, 2024

INTRODUCTION

The Management of the Heber-Overgaard Fire District (District) presents these financial statements with a narrative overview and analysis of financial activities for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with the accompanying basic financial statements and the accompanying notes to those statements in their understanding of the District's financial position.

FINANCIAL HIGHLIGHTS FOR THE YEAR

1. The assets and deferred outflows of the Heber-Overgaard Fire District exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$3,797,039 an increase of \$4,580 or .05 percent largely due to an increase in revenues for the fiscal year, specifically wildland revenue and other charges for service.
2. Cash and investment at the end of the year includes a total balance of \$2,929,367; a decrease of \$100,419 or 3%, mainly due to general expenditures exceeding revenues.
3. The District's total liabilities increased by \$553,750 or 22 percent, largely due to an increase in Net Pension/OPEB liability of \$544,240.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the basic financial statements of the District. These basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *Government-wide financial statements* present the financial picture of the District from the economic measurement resources focus using the accrual basis of accounting. These statements include all assets of the District (including capital assets) as well as all liabilities (including long term debt). They are intended to provide a broad overview in a manner similar to a private sector business. Additionally, certain eliminations have occurred as prescribed by Statement No. 34 in regard to interfund activity, payables and receivables.

Statement of Net Position - The *Statement of Net Position (page 10)* presents information of all the assets and liabilities of the District, with the difference between the two being reported as *Net Position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Statement of Activities - The *Statement of Activities (page 11)* presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Fund Financial Statements

The Fund Financial Statements provide detailed information about the most significant funds, not the District as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes other funds to help it control and manage resources for purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. All the funds of the District are considered governmental funds.

Governmental Funds. Governmental Funds are used to account for essentially the same functions reported as governmental activities in the Government-wide financial statements. All the basic services of the District are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which

HEBER-OVERGAARD FIRE DISTRICT
Management's Discussion and Analysis
June 30, 2024

Governmental funds - continued

measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the operations and basic services provided to residents. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent soon to finance programs of the District.

Because the focus of governmental funds is narrower than that of the Government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the Government-wide financial statements. By doing so, readers may better understand the long-term impact of the near-term financing decisions of the District. The reconciliation of differences between the governmental fund financial statements and the government-wide financial statements is explained in a section following each governmental fund financial statement.

The District adopts an annual appropriated budget for the General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget.

Notes to the Financial Statements. The Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the Government-wide and Governmental fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the financial position of a government entity. In the case of the Heber-Overgaard Fire District, assets and deferred outflows exceeded liabilities and deferred inflows by \$3,797,039 at the close of the 2024 fiscal year. The largest portion of the net position of the District, \$2,036,434, reflects its investment in capital assets (e.g., land, buildings, vehicles, and equipment), less any depreciation expense and debt acquired for capital purchases charged to public safety. The District uses these capital assets to provide services to residents; consequently, the assets are not available for future spending. The remaining balance of unrestricted net assets, \$1,741,597 is available for the continuation of services as well as the investment and maintenance of capital assets.

The following table reflects a summary of net position:

HEBER-OVERGAARD FIRE DISTRICT			
Net Position			
	2024	2023	Increase/ (Decrease)
Current and other assets	\$ 3,234,990	\$ 3,463,689	\$ (228,699)
Capital assets - net	2,692,580	2,342,160	350,420
Total assets	5,927,570	5,805,849	121,721
Total deferred outflows of resources	1,091,971	708,347	383,624
Long-term liabilities	2,601,857	2,123,814	478,043
Other liabilities	451,823	376,116	75,707
Total liabilities	3,053,680	2,499,930	553,750
Total deferred inflows of resources	168,822	221,807	(52,985)
Net investment in capital assets	2,036,434	1,572,464	463,970
Restricted for prepaids	19,008	4,780	14,228
Unrestricted	1,741,597	2,215,215	(473,618)
Total net position	\$ 3,797,039	\$ 3,792,459	\$ 4,580

HEBER-OVERGAARD FIRE DISTRICT
Management's Discussion and Analysis
June 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS - continued

Governmental Activities

The net position of the District from governmental activities increased from \$3,792,459 to \$3,797,039, a change of \$4,580 or .05 percent. Key elements of these activities are as follows:

- Current assets were lower by \$228,699 or 7 percent, mainly due to the increase in expenses for wildland suppression.
- Long-term liabilities were higher by \$478,043 or 23 percent, mainly due to an increase in the net pension/OPEB liability actuarial valuation.

The following table reflects the changes in net position:

HEBER-OVERGAARD FIRE DISTRICT			
Changes in Net Position			
	2024	2023	Increase/ (Decrease)
Operating revenues	\$ 3,690,020	\$ 3,697,486	\$ (7,466)
Operating expenses	3,763,033	3,257,828	505,205
Income from operations	(73,013)	439,658	(512,671)
Net non-operating revenues			
Investment earnings	77,593	43,730	33,863
Net non-operating revenue	77,593	43,730	33,863
Changes in net position	4,580	483,388	(478,808)
Net position, beginning of year	3,792,459	3,309,071	483,388
Net position, end of year	\$ 3,797,039	\$ 3,792,459	\$ 4,580

Key elements in the changes in net position are as follows:

- Operating revenues were lower by \$7,466 or .05 percent, mainly due to a decrease in ambulance revenues.
- Operating expenses were higher by \$505,205 or 16 percent, mainly due to deployment for wildland fire suppression and capital asset purchases.

HEBER-OVERGAARD FIRE DISTRICT
Management's Discussion and Analysis
June 30, 2024

DISTRICT FUNDS FINANCIAL ANALYSIS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with fund-related legal requirements.

As of June 30, 2024, the governmental funds of the District reported combined fund balances of \$2,820,144 which is a decrease of \$278,199 or 9 percent compared to the prior period. This decrease was mainly due to the performing more wildland suppression than the previous year. The General Fund accounts for all the resources retained by the District. At the end of the year, the unassigned fund balance was \$2,256,825, a decrease over the prior year as noted above. The District had a non-spendable fund balance of \$19,008 for prepaids and \$544,311 was committed for capital projects.

HEBER-OVERGAARD FIRE DISTRICT

Fund Balances

	2024	2023	Increase/ (Decrease)
Non-spendable - prepaids	\$ 19,008	\$ 4,780	\$ 14,228
Committed for capital projects	544,311	527,064	17,247
Unassigned	2,256,825	2,566,499	(309,674)
Total fund balance	\$ 2,820,144	\$ 3,098,343	\$ (278,199)

BUDGETARY HIGHLIGHTS

There were some variances of note for the fiscal year.

- Overall revenues were higher than budgeted by \$224,648 due to more property tax revenue than the previous year.
- Expenditures were higher than the budgeted amount by \$502,847 due to capital asset acquisitions.
- The budgeted carryover for the year was utilized for the excess expenditures.

HEBER-OVERGAARD FIRE DISTRICT
Condensed Budget to Actual - General Fund
June 30, 2024

	Budget	Actual	Variance
Total Revenues	\$ 3,739,704	\$ 3,964,352	\$ 224,648
Total Expenses	\$ 3,739,704	\$ 4,242,551	\$ (502,847)

HEBER-OVERGAARD FIRE DISTRICT
Management's Discussion and Analysis
June 30, 2024

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2024, the investment in capital assets for governmental activities amounts to \$2,692,580 (net of accumulated depreciation). This investment in capital assets includes land, and improvements, buildings and improvements, vehicles, furniture and equipment.

HEBER-OVERGAARD FIRE DISTRICT			
Capital Assets			
	2024	2023	Increase/ (Decrease)
Land	\$ 31,906	\$ 31,906	\$ -
Buildings and equipment	1,371,944	1,339,537	32,407
Equipment	883,410	867,270	16,140
Vehicles and apparatus	3,367,845	2,918,557	449,288
Total capital assets	<u>5,655,105</u>	<u>5,157,270</u>	<u>497,835</u>
Less accumulated depreciation	<u>(2,962,525)</u>	<u>(2,815,110)</u>	<u>(147,415)</u>
Total capital assets, net	<u>\$ 2,692,580</u>	<u>\$ 2,342,160</u>	<u>\$ 350,420</u>

Long Term Debt

At the end of the current fiscal year, the District had total long-term liabilities outstanding of \$2,829,772. This amount is made up of compensated absences, capital leases payable and the net pension/OPEB liability.

The following table shows the District's Outstanding Debt:

HEBER-OVERGAARD FIRE DISTRICT			
Long-Term Debt			
	2024	2023	Increase/ (Decrease)
Compensated absences	\$ 309,161	\$ 289,551	\$ 19,610
Capital leases	656,146	769,696	(113,550)
Net Pension/OPEB liability	<u>1,864,465</u>	<u>1,320,225</u>	<u>544,240</u>
Total long-term debt	<u>\$ 2,829,772</u>	<u>\$ 2,379,472</u>	<u>\$ 450,300</u>

Additional information can be found in the notes for the Financial Statements that follow.

HEBER-OVERGAARD FIRE DISTRICT
Management's Discussion and Analysis
June 30, 2024

ECONOMIC FACTORS AND FY2022 BUDGET/TAX RATE

The Wildland fires in the United States continue to fluctuate in frequency. The District has been called out to help prevent these fires and is reimbursed through the State Forestry Department. Ambulance service revenue also fluctuates from year to year and is dependent on many factors. The state public safety retirement plan (PSPRS) continues to be underfunded and this can put a strain on current and future economic resources.

For fiscal year 2025, the District adopted a tax rate of \$2.43. The District has continued to maintain the operational needs of the District through vigilant management of expenses and exploration of non-tax revenue sources.

FINANCIAL CONTACT

The financial statements of the District are designed to present users (citizens, taxpayers, customers, investors and creditors) with a general overview of the finances of the District and to demonstrate accountability. If you have questions regarding the report or need additional financial information, please contact the Finance Director of the District at 2061 Lumber Valley Rd, Heber-Overgaard, AZ 85933, 928-535-4346.

BASIC FINANCIAL STATEMENTS

HEBER-OVERGAARD FIRE DISTRICT

Statement of Net Position

June 30, 2024

	<u>2024</u>
Assets	
Cash and investments	\$ 2,929,367
Receivables, net of allowance for uncollectible	
Property Taxes	70,267
Ambulance	112,889
Other	31,653
Prepays	19,008
Capital assets:	
Non-depreciable	64,313
Depreciable (net)	2,628,267
Net OPEB asset	71,806
Total Assets	<u>5,927,570</u>
 Deferred Outflows of Resources	
Deferred outflows related to pensions/OPEB	<u>1,091,971</u>
 Combined Assets and Deferred Outflows of Resources	<u>7,019,541</u>
 Liabilities	
Accounts payable	91,122
Accrued expenses	132,786
Liabilities:	
Due within one year - compensated absences	108,206
Due within one year - capital leases	119,709
 Due in more than one year - compensated absences	200,955
Due in more than one year - capital leases	536,437
Due in more than one year - Net pension/OPEB liability	1,864,465
Total Liabilities	<u>3,053,680</u>
 Deferred Inflows of Resources	
Deferred inflows related to pensions/OPEB	<u>168,822</u>
 Combined Liabilities and Deferred Inflows of Resources	<u>3,222,502</u>
 Net Position	
Net investment in capital assets	2,036,434
Restricted for prepaids	19,008
Unrestricted	1,741,597
Total Net Position	<u>\$ 3,797,039</u>

HEBER-OVERGAARD FIRE DISTRICT
Statement of Activities
June 30, 2024

	2024
Expenses	
Public safety, fire protection:	
Emergency services	\$ 3,056,399
Administrative and support services	416,716
Depreciation	289,918
Total program expenses	3,763,033
Program Revenues	
Charges for services	1,035,628
Total program revenues	1,035,628
Net program expenses	2,727,405
General Revenues	
Property taxes	2,516,999
Fire District assistance taxes	145,939
Investment earnings	77,593
Loss on sale of capital asset	(67,268)
Other	58,722
Total general revenues	2,731,985
Change in net position	4,580
Net position - beginning	3,792,459
Net position - ending	\$ 3,797,039

HEBER-OVERGAARD FIRE DISTRICT
Balance Sheet
Governmental Funds
June 30, 2024

	2024
Assets	
Cash and investments	\$ 2,929,367
Receivables:	
Property taxes, net	70,267
Ambulance, net	112,889
Other	31,653
Prepays	19,008
Total assets	\$ 3,163,184
 Liabilities	
Accounts payable	\$ 91,122
Accrued expenditures	132,786
Total liabilities	223,908
 Deferred inflows of resources	
Unavailable revenue - property taxes	37,852
Unavailable revenue - ambulance	81,280
Total deferred inflows of resources	119,132
 Fund Balances	
Nonspendable:	
Prepaid expenses	19,008
Committed:	
Capital projects	544,311
Unassigned	2,256,825
Total fund balances	2,820,144
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 3,163,184

HEBER-OVERGAARD FIRE DISTRICT
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
Year Ended June 30, 2024

Total fund balances governmental funds \$ 2,820,144

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:

Capital assets	5,655,105
Accumulated depreciation	(2,962,525)

Some receivables which are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds balance sheet:

Unavailable property tax revenue	37,852
Unavailable ambulance revenue	81,280

Long-term liabilities are not due and payable in the current period and other assets held for pensions are not available for liquidation and, therefore, are not reported in the funds:

Compensated absences	(309,161)
Net pension liability	(1,864,465)
Capital leases payable	(656,146)
Other post employment benefits	71,806

Deferred outflows and inflows of resources related to pensions/OPEB are applicable to future reporting periods, and therefore, are not reported in the funds:

Deferred outflows of resources related to pension/OPEB	1,091,971
Deferred inflows of resources related to pensions/OPEB	(168,822)

Net position of governmental activities \$ 3,797,039

HEBER-OVERGAARD FIRE DISTRICT
Statements of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Years Ended June 30, 2024

	2024
<u>Revenues</u>	
Property taxes	\$ 2,510,935
Fire district assistance taxes	145,939
Charges for services	1,096,163
Investment earnings	77,593
Other revenue	58,722
Total revenues	3,889,352
 <u>Expenditures</u>	
Current:	
Public safety, fire protection:	
Emergency services	2,903,421
Administrative and support services	416,716
Capital outlay:	
Buildings	32,407
Vehicles and apparatus	734,057
Equipment	16,140
Debt service:	
Principal	113,550
Interest	26,260
Total expenditures	4,242,551
Revenues over (under) expenditures	(353,199)
 <u>Other financing sources (uses)</u>	
Sale of capital assets	75,000
Total other financing sources (uses)	75,000
Net change in fund balances	(278,199)
Fund balances - beginning	3,098,343
Fund balances - ending	\$ 2,820,144

HEBER-OVERGAARD FIRE DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
To the Statement of Activities
Year Ended June 30, 2024

Net change in fund balances - total governmental funds \$ (278,199)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the difference between depreciation expense and capital outlay in the current period.

Capital outlay	584,936
Depreciation expense	(289,918)

Revenues in the governmental funds that provide current financial resources were previously accrued in the statement of activities when they were earned.

Unavailable revenues	(54,471)
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Capital lease principal payments	113,550
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued interest on capital leases	16,634
Increase in compensated absences	19,160

Pension contributions are reported as expenditures in the governmental funds when made. However, they are reported as deferred outflows of resources in the Statement of Net Position because the net pension liability is measured a year before the District's report date. Pension expense, which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.

Pension/OPEB contributions	244,751
Pension/OPEB expense	<u>(351,863)</u>

Change in net position of governmental activities	<u><u>\$ 4,580</u></u>
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HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Heber-Overgaard Fire District (the District) conform to U.S. generally accepted accounting principles applicable to governmental units adopted by the Governmental Accounting Standards Board (GASB). A summary of the District's more significant accounting policies follows:

A. Reporting Entity

The District, established pursuant to Arizona Revised Statute Title 48, is a special purpose local government that is governed by an elected governing body, a legally separate entity, and is fiscally independent of other state and local governments. As required under generally accepted accounting principles, these financial statements present the activities of the District (a special purpose government). Component units are legally separate entities for which the District is financially accountable. The District does not report any component units. The District's reporting entity consists of a single general fund.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report on all the non-fiduciary activities of the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment (e.g. special assessments). Taxes and other revenues not included among program revenues are reported instead as general revenues.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Special assessments are recognized as revenues in the year for which the related capital projects are substantially complete. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

User fees, licenses, and interest associated with the current fiscal period are all considered to be susceptible to actual and so have been recognized as revenues of the current fiscal period. All other revenue items are measurable and available only when cash is received by the District.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

C. Measurement focus, basis of accounting, and financial statement presentation – continued

The District reports the following major governmental funds:

The *General Fund* is the District's only operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and investments

The District's cash and cash equivalents are cash on hand, demand deposits, investments in the County Treasurer's local government investment pool and highly liquid investments with a maturity of three months or less when purchased. Investments are stated at fair value. Investment earnings are comprised primarily of interest earnings.

Arizona Revised Statutes authorize special districts to invest public monies in the Arizona State Treasurer's local government investment pool, interest bearing savings accounts, certificates of deposit and in accounts of any savings and loan associations insured by an agency of the government of the United States, up to the amount of such insurance or pledged collateral. All investments are stated at fair value based on market prices.

E. Receivables and payables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Taxes receivable represent the delinquent ad valorem tax levied against all of the taxable real and personal property within the District. Accounts and other receivables are primarily the charges for ambulance and emergency services not collected at fiscal year-end.

Arizona Revised Statutes require that property taxes be levied on or before the third Monday of August. Taxes are levied and collected by the Navajo County Treasurer on real and personal property. Real property taxes become a lien on the first day of the levy year and may be paid in two equal installments. The first installment is due before November 1, and the second installment is due before May 1 of the following year. Personal property taxes are billed throughout the year. Interest and penalties are assessed if a taxpayer fails to pay the tax within a period specified by law.

F. Prepaid Items

Certain payments to vendors reflect costs applicable to future periods and are recorded as prepaid items in both the government-wide and fund financial statements.

G. Restricted assets

The District has no restricted assets.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

H. Capital assets

The District’s capital assets, which include land, buildings and related improvements, furniture, vehicles, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost greater than the established threshold and an estimated useful life of more than one year.

Capital assets of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Type of Asset</u>	<u>Threshold</u>	<u>Years</u>
Buildings and improvements	\$3,000	2-40
Improvements, other than building	\$3,000	2-40
Furniture, vehicles and equipment	\$3,000	5-20

I. Deferred outflows/inflows of resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Pensions is an item that qualifies for reporting in this category. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Pensions, and Unavailable property tax revenue are two items that qualify for reporting in this category.

J. Compensated absences

It is the District’s policy to permit employees to accumulate earned but unused personal leave, compensatory and vacation. Upon termination such unused time will be paid according to the District’s policies, which vary based on employee function and years of service. Compensated absences are accrued and reported as liabilities in the government-wide financial statements. Governmental funds report only the current portion of compensated absences payable because of employee termination, resignation or retirement.

K. Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets and balance sheet.

L. Fund equity

In the fund financial statements, governmental funds report fund balance as non-spendable, restricted, committed, assigned or unassigned based primarily on the extent to which the District is bound to honor constraints on how specific amounts can be spent.

Non-spendable fund balance – amounts that cannot be spent because they are either (a) not spendable in form (such as prepaid items or inventory) or (b) legally or contractually required to be maintained intact.

Restricted fund balance – amounts with constraints placed on their use that are either (a) eternally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

L. Fund equity - continued

Committed fund balance – amounts that can only be used for specific purposes determined by formal action of the District’s decision-making authority (the governing Board) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

Assigned fund balance – amounts that are constrained by the District’s intent to be used for specific purposes. The intent can be established at either the highest level of decision making, or an official designated for that purpose.

Unassigned fund balance – the residual classification for the District’s General Fund that includes amounts not contained in other classifications.

M. Intergovernmental grants and aid

Monies received from other government agencies in the form of grants or aid based on an entitlement period are recorded as intergovernmental receivables and revenues when entitlement occurs. Reimbursement grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

N. Use of estimates

The preparation of the financial statements in accordance with generally accepted accounting principles requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual amounts may differ from such estimates.

O. Budgetary accounting

The District is required, under Arizona Revised Statutes, to adopt a budget each fiscal year and to submit it to the county treasurer and the county board of supervisors no later than the first day of August each year. The adopted budget is on the modified accrual basis of accounting, which is the legally mandated basis for budgetary purposes. All annual appropriations lapse at fiscal year-end. The District is subject to expenditure limitations under Arizona Revised Statutes. This law does not permit the District to incur unsecured debt more than its tax levy outstanding and to be collected plus available and unencumbered cash. The limitation is applied to the total of the combined funds.

P. Pensions and Postemployment benefits

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan’s fiduciary net position of the Arizona State Retirement System (ASRS) and additions to/deductions from the plan’s fiduciary net position have been determined on the same basis as they are reported by ASRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the pension plan’s fiduciary net position of the Public Safety Personnel Retirement System (PSPRS) and additions to/deductions from the plan’s fiduciary net position have been determined on the same basis as they are reported by PSPRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 2 – CASH AND INVESTMENTS

Arizona Revised Statutes authorize special districts to invest public monies in the Arizona State Treasurer’s local government investment pool, interest bearing savings accounts, certificates of deposit and in accounts of any savings and loan associations insured by an agency of the government of the United States, up to the amount of such insurance or pledged collateral. The District has no investment policy that would further limit its investment choices.

Cash and investments consist of the following:

Cash on hand	\$	100
Deposits:		
Operating accounts		418,160
Investments:		
Navajo County Treasurer investment pool		1,966,796
Navajo County Treasurer investment pool - segregated for capital		544,311
	\$	2,929,367

Deposits – Custodial credit risk is the risk that in the event of bank failure, the District’s deposits may not be returned. The Arizona Revised Statutes require collateral for demand deposits, certificates of deposit and repurchase agreements at 101 percent of all deposits not covered by federal depository insurance. On June 30, 2024, deposits with financial institutions have a carrying value of \$418,160 and a bank balance of \$418,160. Any difference represents deposits in transit, outstanding checks, and other reconciling items at the period end.

Investments – Monies levied by the District are invested with the Navajo County Treasurer’s Office and included in the Local Government Investment Pool (LGIP). The District’s investment in the County’s LGIP represents a proportionate interest in the pool’s portfolio; however, the District’s portion is not identified with specific investments. No oversight is provided for the Navajo County Investment Pool, nor does the structure of the pool provide for shares. Participation in the pool is involuntary. The fair value of the investment pool is discussed under Fair Value.

The District’s investments on June 30, 2024, were as follows:

	Rating	Rating Agency	Amount
Navajo County Treasurer's investment pool	Unrated	Not applicable	\$ 2,511,107

The District does not have a formal investment policy with respect to credit risk, custodial credit risk, concentration of credit risk, interest rate risk or foreign currency risk for investments.

Credit risk – Arizona Revised Statutes have the following requirements for credit risk:

Commercial Paper must be of prime quality and be rated within the top two ratings by a nationally recognized rating agency. Specified bonds, debentures and notes must be rated A or better at the time of purchase by at least two nationally recognized rating agencies. Fixed income securities must carry one of the two highest ratings by Moody’s Investors Service and Standard and Poor’s rating service. If only one of the above-mentioned services rates the security, it must carry the highest rating of that service.

Custodial credit risk – the District’s investment in the County Treasurer’s investment pool represents a proportionate interest in the pool’s portfolio; however, the District’s portion is not identified with specific investments and is not subject to custodial credit risk.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 2 – CASH AND INVESTMENTS – continued

Concentration of credit risk – The Arizona Revised Statutes do not include any requirements for concentration of credit risk.

Interest rate risk – Interest rate risk is the risk that changes in interest rates will adversely affect an investment’s fair value. The Arizona Revised Statutes require that public monies invested in securities and deposits have a maximum maturity of 5 years. Investments in repurchase agreements must have a maximum maturity of 180 days. The weighted average maturity of the County Treasurer’s investment pool varies by type of investment, and averages between 1 and 2 years.

Foreign currency risk – the Arizona Revised Statutes do not allow foreign investments.

Fair Value – The District measures and categorizes its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines establish a three-tier hierarchy of inputs to valuation techniques used to measure fair value, as follows:

Level 1 – Inputs are unadjusted quoted prices for identical assets or liabilities in active markets that the District can access.

Level 2 – Inputs, other than quoted market prices included within Level 1, are observable, either directly or indirectly. Level 3 – Inputs are unobservable and significant to the fair value measurement. Other investments at fair value – investments for which fair value is measured at net asset value per share (or its equivalent). Due to the inherent uncertainty of these estimates, these values may differ materially from the values that would have been used had a ready market for these investments existed.

On June 30, 2024, the fair value of investments measured on a recurring basis is as follows:

	Fair Value	Other Investments at Fair Value	Level 1	Level 2	Level 3
External Investment Pools:					
Navajo County Treasurer	\$ 1,966,796	\$ 1,966,796	\$ -	\$ -	\$ -
Navajo County Treasurer - segregated for capital outlay	544,311	544,311	-	-	-
	<u>\$ 2,511,107</u>	<u>\$ 2,511,107</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The fair value of a participant’s portion in the Navajo County Treasurer’s investment pool approximates the value of that participant’s pool shares and the participant’s shares are not identified with specific investments. The investment pool is not registered with the Securities and Exchange Commission as an investment company and there is no regulatory oversight of its operations. There are no unfunded commitments or redemption restrictions related to these investments.

NOTE 3 – RECEIVABLES

Receivables as of June 30, 2024, for the District’s general fund, including the applicable allowances for uncollectible accounts, are as follows:

Taxes receivable	\$ 70,267
Other receivable	31,653
Ambulance receivables	238,069
Gross receivables	339,989
Less: allowance for doubtful accounts and contractual adjustments	(125,180)
Net total receivables	<u>\$ 214,809</u>

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 4 – UNAVAILABLE REVENUE

Governmental funds report unavailable revenues in connection with receivables for revenues that are not collected within 60 days as these revenues are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of June 30, 2024, unavailable revenue consisted of the following:

Unavailable revenues - property taxes	\$	37,852
Unavailable revenues - ambulance		81,280
Total unavailable revenue		\$ 119,132

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the period ending June 30, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not depreciated:				
Land	\$ 31,906	\$ -	\$ -	\$ 31,906
Construction in progress	-	32,407	-	32,407
Total capital assets, not depreciated	31,906	32,407	-	64,313
Capital assets, depreciated				
Buildings and equipment	1,339,537	-	-	1,339,537
Equipment	867,270	16,140	-	883,410
Vehicles and apparatus	2,918,556	734,057	(284,768)	3,367,845
Total capital assets, depreciated	5,125,363	750,197	(284,768)	5,590,792
Less accumulated depreciation for:				
Buildings and equipment	(460,556)	(35,466)	-	(496,022)
Equipment	(506,174)	(59,577)	-	(565,751)
Vehicles and apparatus	(1,848,378)	(194,875)	142,501	(1,900,752)
Total accumulated depreciation	(2,815,108)	(289,918)	142,501	(2,962,525)
Total capital assets, depreciated net	2,310,255	460,279	(142,267)	2,628,267
Total capital assets, net	\$ 2,342,161	\$ 492,686	\$ (142,267)	\$ 2,692,580

Depreciation expense for the year ended June 30, 2024, was \$289,918. Depreciation expense was charged to public safety-fire protection function.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 6 – LONG-TERM DEBT

Long-term debt activity for the year ended June 30, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 289,551	\$ 145,210	\$ (125,600)	\$ 309,161	\$ 108,206
Capital leases	769,696	-	(113,550)	656,146	119,709
Net pension/OPEB liability	1,320,225	544,240	-	1,864,465	-
Total long-term liabilities	<u>\$ 2,379,472</u>	<u>\$ 689,450</u>	<u>\$ (239,150)</u>	<u>\$ 2,829,772</u>	<u>\$ 227,915</u>

The General Fund has typically been used to liquidate the liability for pensions and OPEB in prior years.

A. Compensated absences

All eligible employees of the District are provided vacation, sickness and compensatory leave based on the amounts stated in policy as determined by their years of service. Upon separation from the District, unused accrued vacation, and compensatory leave are paid to eligible employees.

B. Capital leases

The District has acquired various capital assets under the provisions of long-term lease agreements classified as capital leases. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date. Revenues from the General Fund are used to pay the capital lease obligations. Amortization of assets recorded under capital leases is included with depreciation expense.

The assets acquired through capital leases are as follows:

Vehicles	\$ 934,448
Less: Accumulated Depreciation	<u>(132,621)</u>
Total	<u>\$ 801,827</u>

The future minimum lease payments under the capital leases and the net present value of these minimum lease payments as of June 30, 2024, are as follows:

<u>Year Ended June 30,</u>	<u>Total</u>
2025	\$ 139,838
2026	139,838
2027	93,211
2028	93,211
2029	93,211
2030	93,211
2031	<u>93,211</u>
Total remaining minimum lease payments	745,731
Less amount representing interest:	<u>(89,585)</u>
Present value of remaining minimum lease payments:	<u>\$ 656,146</u>

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 7 – NET REVENUE

The District provides emergency medical and transportation services within the same geographic boundaries as it provides fire prevention and suppression services and outside those boundaries subject to certain limitations. Charges for such emergency medical and transportation services are recognized as service revenues. Net revenue is reported at the estimated net realizable amounts from patients, third-party payers, and others for services rendered, including estimated retroactive adjustments under reimbursement allowances with third-party payers, provision for bad debt and uncompensated care. The difference between customary charges and the contractually established rates is accounted for as a contractual adjustment. The District's customary charges, contractual adjustments, provision for bad debts and uncompensated services for the year ended June 30, 2024, are as follows:

Gross ambulance service revenues/charges	\$ 1,901,060
Less: Contractual adjustments and uncompensated services	<u>(1,088,473)</u>
Net ambulance service revenues	<u>\$ 812,587</u>

The District relies on payments from third-party payers, such as Medicare and commercial insurance carriers, to support the emergency medical services provided. Should these third-party payers not cover the entire amount of the services rendered, any remaining amounts are adjusted as uncompensated services with the remaining amounts necessary to support the program funded through tax revenues.

NOTE 8 – COMMITMENTS, CONTINGENCIES AND RISK MANAGEMENT

The District is party to a variety of inter-governmental agreements entered into in the ordinary course of business pursuant to which it may be obligated to provide services outside of its geographic boundaries and/or receive assistance from other parties. As part of these agreements, the District is obligated to indemnify other parties for certain liabilities that arise out of, or relate to, the subject matter of the agreement. The District is contingently liable for claims and judgments resulting from lawsuits incidental to normal operations. The District carries commercial insurance for all such risks of loss, including workers' compensation and employees' health and accident insurance. The District has not incurred claims more than insurance coverage in any of the last three fiscal years. No provision has been made in the financial statements for possible losses of this nature. The District from time to time, may be party to certain pending or threatened lawsuits arising out of or incident to the ordinary course of business for which it carries general liability and other insurance coverages. In the opinion of management resolution of any pending or threatened lawsuits will not have a material adverse effect on the District's financial statements.

NOTE 9 – RETIREMENT AND PENSION PLANS

The District contributes to multiple plans as described below. Benefits for non-public safety personnel and for public safety personnel are established by state statutes which regulate retirement, death, long-term disability, and survivor insurance premium benefits. On June 30, 2024, the District reported the following aggregate amounts related to pensions and other postemployment benefits (OPEB) for all the plans to which it contributes.

Statement of Net Position and Statement of Activities	ASRS	PSPRS	Combined Total
Net pensions/OPEB asset	\$ 11,770	\$ 60,036	\$ 71,806
Net pension/OPEB liabilities	344,947	1,519,518	1,864,465
Deferred outflows of resources	55,783	1,036,188	1,091,971
Deferred inflows of resources	32,766	136,056	168,822
Pension/OPEB expense	49,653	251,528	301,181

The District reported \$244,751 in pension and OPEB contributions as expenditures in the governmental funds related to all plans to which it contributes.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Arizona State Retirement System (ASRS)

Plan description – The District participates in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on its website at www.azasrs.gov.

Benefits provided – The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

	Initial Membership Date Before July 1, 2011	Initial Membership Date On or After July 1, 2011
Years of service and age required to receive benefit	Sum of years and age equals 80 10 years age 62 5 years age 50* any years age 65	30 years age 55 25 years age 60 10 years age 62 5 years age 50* any years age 65
Final average salary is based on	Highest 36 consecutive months of last 120 months	Highest 60 consecutive months of last 120 months
Benefit percent per year of service	2.1% to 2.3%	2.1% to 2.3%

* With actuarially reduced benefits.

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earning. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. For members with 10 or more years of service, benefits range from \$150 per month to \$260 per month depending on the age of the member and dependents. For members with 5 to 9 years of service, the benefits are the same dollar amounts as above multiplied by a vesting fraction based on completed years of service.

Active members are eligible for a monthly long-term disability benefit equal to two-thirds of monthly earnings. Members receiving benefits continue to earn service credit up to their normal retirement dates. Members with long-term disability commencement dates after June 30, 1999, are limited to 30 years of service or the service on record as of the effective disability date if their service is greater than 30 years.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Arizona State Retirement System (ASRS) - continued

Contributions – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the year ended June 30, 2024, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.29 percent (12.03 percent for retirement and 0.15 percent for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 12.29 percent (12.03 percent for retirement, 0.11 percent for health insurance premium benefit, and 0.15 percent for long-term disability) of the active members' annual covered payroll.

Liability – On June 30, 2024, the District reported the following asset and liabilities for its proportionate share of the ASRS' net pension/OPEB asset or liability:

	Net pension/OPEB (asset) liability
Pension	\$ 344,665
Health insurance premium benefit	(11,770)
Long-term disability	282

The net asset and net liabilities were measured as of June 30, 2023. The total liability used to calculate the net asset or net liability was determined using updated procedures to roll forward the total liability from an actuarial valuation as of June 30, 2023, to the measurement date of June 30, 2023.

The District's proportion of the net asset or net liability was based on the District's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2023. The District's proportions measured as of June 30, 2023, and the change from its proportions measured as of June 30, 2022, were:

	Proportion June 30, 2023	Proportion June 30, 2022	Increase (decrease) from June 30, 2022
Pension	0.002130%	0.001871%	(0.00000259)
Health insurance premium benefit	0.002180%	0.001702%	(0.00000478)
Long-term disability	0.002150%	0.001778%	(0.00000372)

Expense – For the year ended June 30, 2024, the District recognized pension and OPEB expense (income):

	Pension/OPEB Expense (Income)
Pension	\$ 87,277
Health insurance premium benefit	(1,451)
Long-term disability	286

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Arizona State Retirement System (ASRS) - continued

Deferred outflows/inflows of resources – On June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit		Long-term disability	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,788	\$ -	\$ 497	\$ 4,389	\$ 254	\$ 159
Changes of assumptions or other inputs	-	-	-	234	74	410
Net difference between projected and actual earnings on pension plan investments	-	12,195	-	517	-	23
Changes in proportion and differences between contributions and proportionate	9,996	14,234	301	342	414	263
Contributions subsequent to the measurement date	35,688	-	326	-	445	-
Total	\$ 53,472	\$ 26,429	\$ 1,124	\$ 5,482	\$ 1,187	\$ 855

The amounts reported as deferred outflows of resources related to ASRS pensions and OPEB resulting from District contributions after the measurement date will be recognized as an increase of the net asset or a reduction of the net liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to ASRS pension and OPEB will be recognized as expense as follows:

Year Ended June 30	Pension	Health Insurance Premium Benefit	Long-term disability
2024	\$ 330	\$ (2,009)	\$ (19)
2025	(20,602)	(2,213)	(64)
2026	13,142	(514)	32
2027	(1,515)	52	(66)
2028	-	-	(16)
Thereafter	-	-	20

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Arizona State Retirement System (ASRS) - continued

Actuarial Assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2022
Actuarial roll forward date	June 30, 2023
Actuarial cost method	Entry age normal
Investment rate of return	7.0%
Projected salary increases	2.9-8.4%/not applicable for OPEB
Inflation	2.3%
Permanent benefit increase	Included for pensions/not applicable for OPEB
Mortality rates	2017 SRA Scale U-MP
Healthcare cost trend rate	Not applicable

Actuarial assumptions used on June 30, 2023, valuation, were based on the results of an actuarial experience study for the 5-year period ended June 30, 2020.

The long-term expected rate of return on ASRS pension plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Real Return Geometric Basis</u>	<u>Long Term Contribution for Expected Real Return</u>
Public Equity	44%	3.50%	1.54%
Credit	23%	5.90%	1.36%
Real Estate	17%	5.90%	1.00%
Private Equity	10%	6.70%	0.67%
Interest Rate Sensitive	<u>6%</u>	1.50%	<u>0.09%</u>
Totals	<u>100%</u>		<u>4.66%</u>

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Arizona State Retirement System (ASRS) - continued

Discount Rate – The discount rate used to measure the ASRS total pension/OPEB liability was 7.0. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Sensitivity of the proportionate share of the net pension/OPEB liability to changes in the discount rate – The following table presents the District's proportionate share of the net pension/OPEB liability(asset) calculated using the discount rate of 7.0 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.0 percent) or 1 percentage point higher (8.0 percent) than the current rate:

Proportionate share of the	1% Decrease	Discount Rate	1% Increase
	6.000%	7.000%	8.000%
Net pension liability	\$ 516,257	\$ 344,665	\$ 201,587
Net insurance premium benefit liability (asset)	(8,227)	(11,770)	(14,782)
Net long-term disability liability	412	282	154

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Public Safety Personnel Retirement System (PSPRS)

Plan description – The District contributes to the Public Safety Personnel Retirement System (PSPRS), an agent multiple-employer defined benefit pension plan and an agent multiple-employer defined benefit health insurance premium benefit plan (OPEB) that covers public safety personnel who are regularly assigned hazardous duty. The PSPRS, acting as a common investment administrative agent, is governed by a five-member board, known as the Fund Manager, and the participating local boards according to the provisions of A.R.S. Title 38, Chapter 5, Article 4. The PSPRS issues a publicly available financial report that includes financial statements and required supplementary information for PSPRS. The reports are available on the PSPRS website at www.psprs.com.

Benefits provided – The PSPRS provides retirement, health insurance premium supplement, disability, and survivor benefits. State statute establishes benefit terms. Retirement, disability, and survivor benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

Initial Membership Date:

	Before January 1, 2012	On or after January 1, 2012 and before July 1, 2017	On or after July 1, 2017
Years of service and age required to receive benefit	20 years of service, any age 15 years of service, age 62	25 years of service or 15 years of credited service, age 52.5	15 years of credited service, age 52.5, 15 or more years of service, age 55
Final average salary is based on	Highest 36 consecutive months of last 20 years	Highest 60 consecutive months of last 20 years	Highest 60 consecutive months of last 15 years
Benefit percent:			
Normal Retirement	50% less 2.0% for each year of credited service less than 20 years or plus 2.0% to 2.5% for each year of credited service over 20 years, not to exceed 80%	1.5% to 2.5% per year of credited service, not to exceed 80%	
Accidental disability retirement	50% or normal retirement, whichever is greater		
Catastrophic disability retirement	90% for the first 60 months then reduced to either 62.5% or normal retirement, whichever is greater		
Ordinary disability retirement	Normal retirement calculated with actual years of credited service or 20 years of credited service, whichever is greater, multiplied by years of credited service (not to exceed 20 years) divided by 20		
Survivor benefit:			
Retired members	80% to 100% of retired member's pension benefit		
Active members	80% to 100% of accidental disability retirement benefit or 100% of average monthly compensation if death was the result of injuries received on the job		

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Public Safety Personnel Retirement System (PSPRS) - continued

Retirement and survivor benefits are subject to automatic cost-of-living adjustments based on inflation. In addition, the Legislature may enact permanent one-time benefit increases after a joint Legislative Budget committee analysis of the increase’s effects on the plan. PSPRS also provides temporary disability benefits of 50 percent of the members’ compensation for up to 12 months.

Health insurance premium benefits are available to retired or disabled members with 5 years of credited service. The benefits are payable only with respect to allowable health insurance premiums for which the member is responsible. Benefits range from \$150 per month to \$260 per month depending on the age of the member and dependents.

Employees covered by benefit terms – On June 30, 2024, the following employees were covered by the agent pension plans benefit terms:

PSPRS	Pension	Health
Inactive employees or beneficiaries currently receiving benefits	3	3
Inactive employees entitled to but not yet receiving benefits	7	3
Active employees	7	7
Total	17	13

Contributions and annual OPEB cost – In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements for pension and health insurance premium benefits. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. Rates are a percentage of active members’ annual covered payroll. Contribution rates for the year ending June 30, 2024, are indicated below.

	Active member - Pension	Employer Pension	Health insurance premium
PSPRS Tier 1 and Tier	7.65%	19.39%	0.00%
PSPRS Tier 3 risk pool	8.69% - 9.00%	17.83% - 18.87%	0.12%

In addition, statute requires the District to contribute at the actuarially determined rate of 8.27% for annual covered payroll of retired members who worked for the District in positions that an employee who contributes to the PSPRS would typically fill.

The District’s contributions to the pension plan for the year ending June 30, 2024, were \$208,292. The District’s contributions for OPEB plan for the fiscal year ended June 30, 2024, were \$0. The District paid for the pension contributions from the General Fund during the fiscal year.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Public Safety Personnel Retirement System (PSPRS) – continued

Pension/OPEB liability/(asset) – On June 30, 2024, the District reported a net pension liability of \$949,499 and a net OPEB asset of \$(58,337). The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liabilities as of June 30, 2023, reflect the following changes of benefit terms and actuarial assumptions.

The total liabilities as of June 30, 2023, reflect changes of actuarial assumptions based on the results of an actuarial experience study for the 5-year period ended June 30, 2022, including decreasing the investment rate of return from 7.3% to 7.2%, decreasing the wage inflation from 3.0% to 2.5%, and updating mortality, withdrawal, disability, and retirement assumptions. The total pension liabilities also reflect changes of benefit terms for legislation that changed benefit eligibility and multipliers for employees who became members on or after January 1, 2012, and before July 1, 2017, and a court decision that decreased the contribution rates for employees who became members before July 20, 2011.

Pension actuarial assumptions – The significant actuarial assumptions used to measure the total pension liability are as follows:

Actuarial valuation date	June 30, 2023
Actuarial cost method	Entry Age Normal
Investment rate of return	7.2% Tier 1 and 2; 7.0% Tier 3
Wage inflation	2.5% for pensions/not applicable for OPEB
Price Inflation	2.5% for pensions/not applicable for OPEB
Cost of living adjustment	1.85% for pensions/not applicable for OPEB
Mortality rates	PubS-2010 tables
Healthcare cost trend rate	Not applicable

Actuarial assumptions used on June 30, 2023; valuations were based on the results of an actuarial experience study for the 5-year period ended June 30, 2022.

The long-term expected rate of return on PSPRS pension plan investments was determined to be 7.2 using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Public Safety Personnel Retirement System (PSPRS) – continued

Discount Rate – On June 30, 2024, The discount rate used to measure the total pension/OPEB liability was 7.20%. The projection of cash flows used to determine the PSPRS discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between the actuarially determined contribution rate and the member rate. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension/OPEB liability.

Changes in Net Pension/OPEB Liability Schedule

	Pension			Health insurance premium benefit		
	Increase (decrease)			Increase (decrease)		
	Total	Plan	Net Pension	Total	Plan	Net OPEB
	Pension	Fiduciary		OPEB	Fiduciary	
Liability	Net Position	Liability	Liability	Net Position))	
(a)	(b)	(a) - (b)	(a)	(b)	(a) - (b)	
Balances at June 30, 2023	\$ 5,745,185	\$ 4,795,686	\$ 949,499	\$ 84,211	\$ 142,548	\$ (58,337)
Changes for the year:						
Service cost	154,188		154,188	2,875		2,875
Interest on total pension/OPEB liability	421,618		421,618	6,270		6,270
Changes of benefit terms						
Difference between expected and actual experience in the measurement of the pension/OPEB liability	568,700		568,700	-		-
Changes of assumptions	-			(52)		
Contributions - employer		194,071	(194,071)	-	-	
Contributions - employee		48,832	(48,832)	-		
Net investment income		373,314	(373,314)	-	10,886	(10,886)
Benefit payments, including refunds of employee contributions	(87,104)	(87,104)		-	-	
Plan administrative expenses		(3,026)	3,026	-	(94)	94
Other changes		(38,704)	38,704	-	-	-
Net changes	1,057,402	487,383	570,019	9,093	10,792	(1,699)
Balances at June 30, 2023	\$ 6,802,587	\$ 5,283,069	\$ 1,519,518	\$ 93,304	\$ 153,340	\$ (60,036)

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate – The following table presents the District's net pension/OPEB (assets) liability calculated using the discount rate of 7.2%, as well as what the District's net pension/OPEB (assets) liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Discount Rate	1% Increase
	6.20%	7.20%	8.20%
Net pension (asset) / liability	\$ 2,422,361	\$ 1,519,518	\$ 778,847
Net OPEB (asset)/ liability	(47,494)	(60,036)	(70,503)

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued PSPRS financial report.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Financial Statements
June 30, 2024

NOTE 9 – RETIREMENT AND PENSION PLANS - continued

Public Safety Personnel Retirement System (PSPRS) – continued

Pension expense and deferred outflows/inflows of resources – For the year ended June 30, 2024, the District recognized pension expense for PSPRS of \$256,836 and OPEB income of \$5,308. On June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions and OPEB from the following sources:

	Pension		Health Insurance Premium Benefit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Outflows of Resource s	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 700,434	\$ 116,263	\$ 935	\$ 17,422
Changes in assumptions	73,572	-	408	2,371
Net difference between projected and actual earnings on pension/OPEB plan investments	50,993	-	1,554	-
Contributions subsequent to the measurement date	208,292	-	-	-
Total	\$1,033,291	\$ 116,263	\$ 2,897	\$ 19,793

The amounts reported as deferred outflows of resources related to pensions and OPEB resulting from District contributions after the measurement date will be recognized as an increase in the net asset or a reduction of the net liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be recognized as expenses as follows:

Year Ended June 30	Pension	Health Insurance Premium Benefit
2025	\$ 228,327	\$ (4,701)
2026	171,089	(6,056)
2027	313,825	(1,394)
2028	(4,505)	(4,313)
2029	-	(432)
Thereafter	-	-

NOTE 10 – SUBSEQUENT EVENTS

The District evaluated its June 30, 2024, financial statements for subsequent events through November 1, 2024, the financial statement issuance date. The District is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

HEBER-OVERGAARD FIRE DISTRICT
Budget and Actual - General Fund
Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive/(Negative)
	Original	Final		
<u>Revenues</u>				
Property taxes	\$ 2,516,265	\$ 2,516,265	\$ 2,510,935	\$ (5,330)
Fire district assistance taxes	145,939	145,939	145,939	-
Other revenue	1,077,500	1,077,500	1,232,478	154,978
Total revenues	3,739,704	3,739,704	3,889,352	149,648
<u>Expenditures</u>				
Current:				
Operations	2,823,821	2,823,821	2,903,421	(79,600)
Administration	347,489	347,489	416,716	(69,227)
Capital outlay	429,655	429,655	782,604	(352,949)
Debt service-principal	113,550	113,550	113,550	-
Debt service-interest	25,189	25,189	26,260	(1,071)
Total expenditures	3,739,704	3,739,704	4,242,551	(502,847)
Excess of revenues over expenditures	-	-	(353,199)	(353,199)
<u>Other financing sources (uses)</u>				
Sale of capital assets	-	-	75,000	75,000
Transfers (out)	-	-	-	-
Total other financing sources (uses)	-	-	75,000	(75,000)
Net change in fund balances	-	-	(278,199)	(278,199)
Fund balance - beginning	3,098,343	3,098,343	3,098,343	-
Fund balance - ending	\$ 3,098,343	\$ 3,098,343	\$ 2,820,144	\$ (278,199)

Note 1 - Budgetary Basis of Accounting

The District prepares its annual budget on the modified accrual basis of accounting. The level of budgetary control is at the fund level. A budgetary comparison schedule for the General Fund is included as required supplementary information to provide meaningful comparison of actual results to budget on a budget basis.

HEBER-OVERGAARD FIRE DISTRICT
Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
June 30, 2024

	Reporting Fiscal Year (Measurement Date)										
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)	
ASRS - Pension											
Proportion of the net pension liability(asset)	0.002130%	0.001871%	0.002060%	0.001260%	0.001810%	0.001750%	0.001970%	0.002440%	0.002520%	0.000948%	
Proportionate share of the net pension liability(asset)	\$ 344,665	\$ 306,858	\$ 270,675	\$ 218,314	\$ 263,376	\$ 244,063	\$ 306,888	\$ 393,841	\$ 393,079	\$ 140,307	
Covered payroll	\$ 278,020	\$ 269,645	\$ 269,133	\$ 137,894	\$ 191,327	\$ 170,548	\$ 174,375	\$ 195,676	\$ 233,259	\$ 202,690	
Proportionate share of the net pension liability(asset) as a percentage of its covered payroll	123.97%	113.80%	100.57%	158.32%	137.66%	143.11%	175.99%	201.27%	168.52%	69.22%	
Plan fiduciary net position as a percentage of the total pension liability	75.47%	74.26%	78.58%	69.33%	73.24%	73.00%	69.92%	67.06%	68.35%	69.49%	

HEBER-OVERGAARD FIRE DISTRICT
Required Supplementary Information
Schedule of the Proportionate Share of the Net OPEB Liability
June 30, 2024

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)		
ASRS - Health insurance premium benefit										
Proportion of the net OPEB (asset)	0.002180%	0.001702%	0.002110%	0.001290%	0.000082%	0.001290%	0.001790%	0.000690%		
Proportionate share of the net OPEB (asset)	\$ (11,770)	\$ (14,782)	\$ (7,454)	\$ (10,280)	\$ (913)	\$ (514)	\$ (645)	(376)		
Covered payroll	\$ 278,020	\$ 269,645	\$ 269,133	\$ 137,894	\$ 191,327	\$ 170,548	\$ 174,375	\$ 195,676		
Proportionate share of the net OPEB (asset) as a percentage of its covered payroll	-4.23%	-5.48%	-2.77%	-3.82%	-0.66%	-0.27%	-0.13%	-0.22%		
Plan fiduciary net position as a percentage of the total OPEB liability	134.37%	137.79%	130.24%	104.33%	101.62%	102.00%	103.57%	98.02%		

ASRS - Long-term disability

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)		
Proportion of the net OPEB (asset)	0.002150%	0.001778%	0.002080%	0.001280%	0.011728%	0.176000%	0.000640%	0.0000059		
Proportionate share of the net OPEB (asset)	\$ 282	\$ 212	\$ 429	\$ 971	\$ 1,355	\$ 920	\$ 160	214		
Covered payroll	\$ 278,020	\$ 269,645	\$ 269,133	\$ 137,894	\$ 191,327	\$ 170,548	\$ 174,375	\$ 195,676		
Proportionate share of the net OPEB (asset) as a percentage of its covered payroll	0.10%	0.08%	0.16%	0.16%	0.98%	0.48%	0.09%	0.12%		
Plan fiduciary net position as a percentage of the total OPEB liability	93.70%	95.40%	90.38%	90.38%	77.83%	77.83%	84.44%	85.17%		

Note: The District implemented GASB 75 in fiscal year 2018. Prior year information is not available.

HEBER-OVERGAARD FIRE DISTRICT
Required Supplementary Information
Schedule of Changes in the Net Pension/OP&B Liability and Related Ratios
June 30, 2024

	Reporting Fiscal Year (Measurement Date)									
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)	2017 (2016)	2016 (2015)	2015 (2014)
PSPRS Pension										
Total pension liability	\$ 154,188	\$ 198,626	\$ 192,956	\$ 218,291	\$ 245,667	\$ 223,286	\$ 226,933	\$ 180,206	\$ 161,384	\$ 158,264
Service cost	421,619	396,705	334,687	299,031	253,377	234,819	197,460	148,744	132,228	115,528
Interest on total pension liability	-	-	-	-	-	-	46,722	251,154	-	(4,061)
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between expected and actual experience of the total net pension	568,700	(90,530)	397,035	71,169	125,259	(280,249)	46,478	68,964	(68,630)	(45,553)
Changes of assumptions	-	38,434	-	-	115,931	-	103,871	108,530	-	28,386
Benefit payments, including refunds of employee contributions	(87,104)	(67,478)	(94,093)	(55,353)	(25,752)	(96,431)	(62,001)	(23,988)	(23,988)	(58,795)
Net change in total pension liability	1,057,403	475,757	830,585	533,138	714,482	81,425	559,463	733,610	200,994	193,769
Total pension liability - beginning	5,745,185	5,269,428	4,438,843	3,905,705	3,191,223	3,109,798	2,550,335	1,816,725	1,615,731	1,421,962
Total pension liability - ending (a)	\$ 6,802,588	\$ 5,745,185	\$ 5,269,428	\$ 4,438,843	\$ 3,905,705	\$ 3,191,223	\$ 3,109,798	\$ 2,550,335	\$ 1,816,725	\$ 1,615,731
Plan fiduciary net position										
Contributions - employer	\$ 194,071	\$ 215,210	\$ 184,941	\$ 152,830	\$ 182,524	\$ 199,054	\$ 127,133	\$ 143,870	\$ 108,795	\$ 118,240
Contributions - employee	48,832	73,712	81,772	73,543	88,583	86,251	102,608	106,149	88,519	82,488
Net investment income	373,314	(194,820)	1,025,563	44,084	165,963	188,290	275,877	12,363	68,371	205,930
Benefit payments, including refunds of employee contributions	(87,104)	(67,478)	(94,093)	(55,353)	(25,752)	(96,431)	(62,001)	(23,988)	(23,988)	(58,795)
Pension Plan Administrative Expense	(3,026)	(3,512)	(4,790)	(3,595)	(3,884)	(3,566)	(2,841)	(2,179)	(2,052)	-
Other (net transfer)	(38,703)	-	-	-	(119)	(122,809)	28	11	(1,410)	(49,240)
Net change in plan fiduciary net position	487,384	23,112	1,193,393	211,509	407,315	250,789	440,804	236,226	238,235	298,623
Plan fiduciary net position - beginning	4,795,686	4,772,574	3,579,181	3,367,672	2,960,357	2,709,568	2,268,764	2,032,538	1,794,303	1,495,680
Plan fiduciary net position - ending (b)	\$ 5,283,070	\$ 4,795,686	\$ 4,772,574	\$ 3,579,181	\$ 3,367,672	\$ 2,960,357	\$ 2,709,568	\$ 2,268,764	\$ 2,032,538	\$ 1,794,303
Net pension liability - ending (a) - (b)	\$ 1,519,518	\$ 949,499	\$ 496,854	\$ 859,662	\$ 538,033	\$ 230,866	\$ 400,230	\$ 281,571	\$ (215,813)	\$ (178,572)
Plan fiduciary net position as a percentage of the total pension liability	77.66%	83.47%	90.57%	80.63%	86.22%	92.77%	87.13%	88.96%	111.88%	111.05%
Covered payroll	\$ 589,889	\$ 770,442	\$ 934,777	\$ 839,215	\$ 964,430	\$ 979,325	\$ 967,732	\$ 889,027	\$ 799,965	\$ 796,984
Net pension liability as a percentage of covered payroll	257.59%	123.24%	53.15%	102.44%	55.79%	23.57%	41.36%	31.67%	-26.98%	-22.41%

HEBER-OVERGAARD FIRE DISTRICT
Required Supplementary Information
Schedule of Changes in the Net Pension/OPEB Liability and Related Ratios
June 30, 2024

	Reporting Fiscal Year (Measurement Date)						
	2024 (2023)	2023 (2022)	2022 (2021)	2021 (2020)	2020 (2019)	2019 (2018)	2018 (2017)
PSPRS							
Health Insurance Premium Benefit							
Total OPEB liability	\$ 2,875	\$ 4,003	\$ 4,786	\$ 5,245	\$ 4,113	\$ 4,015	\$ 3,581
Service cost	6,270	6,037	5,584	5,864	5,746	5,319	4,780
Interest on total OPEB liability	-	-	-	-	-	-	619
Changes of benefit terms	-	-	-	-	-	-	-
Difference between expected and actual experience of the total net OPEB liability	(52)	(2,922)	(3,380)	(13,395)	(10,323)	(5,666)	2,671
Changes of assumptions or other inputs	-	(1,607)	-	-	918	-	(3,721)
Benefit payments	-	-	-	-	-	-	-
Net change in total OPEB liability	9,093	5,511	6,990	(2,286)	454	3,668	7,930
Total OPEB liability - beginning	84,211	78,700	71,710	73,996	73,542	69,874	61,944
Total OPEB liability - ending (a)	\$ 93,304	\$ 84,211	\$ 78,700	\$ 71,710	\$ 73,996	\$ 73,542	\$ 69,874
Plan fiduciary net position							
Contributions - employer	-	\$ 187	\$ 2,269	\$ 1,632	\$ 2,192	\$ 1,434	\$ 1,564
Contributions - employee	-	-	-	-	-	-	-
OPEB plan net investment income	10,886	(5,872)	31,743	1,419	5,681	6,710	9,981
Benefit payments	-	-	-	-	-	-	-
OPEB plan administrative expense	(94)	(105)	(131)	(115)	(98)	(102)	(88)
Other changes	-	-	-	-	119	(1)	-
Net change in plan fiduciary net position	10,792	(5,790)	33,881	2,936	7,894	8,041	11,457
Plan fiduciary net position - beginning	142,548	148,338	114,457	111,521	103,627	95,586	84,129
Plan fiduciary net position - ending (b)	\$ 153,340	\$ 142,548	\$ 148,338	\$ 114,457	\$ 111,521	\$ 103,627	\$ 95,586
Net OPEB liability/(asset) - ending (a) - (b)	\$ (60,036)	\$ (58,337)	\$ (69,638)	\$ (42,747)	\$ (37,525)	\$ (30,085)	\$ (25,712)
Plan fiduciary net position as a percentage of the total OPEB liability	164.34%	169.27%	188.49%	159.61%	150.71%	140.91%	136.80%
Covered payroll	\$ 589,889	\$ 770,442	\$ 934,777	\$ 839,215	\$ 964,430	\$ 979,325	\$ 967,732
Net OPEB (asset) liability as a percentage of covered payroll	-10.18%	-7.57%	-7.45%	-5.09%	-3.89%	-3.07%	-2.66%

Note: In accordance with GASB 68, employers will need to disclose a 10-year history for the pension schedule above. Additional information will be displayed as it becomes available.

HEBER-OVERGAARD FIRE DISTRICT
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

	Reporting Fiscal Year											
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	
ASRS - Pension												
Contractually required contribution	\$ 35,688	\$ 33,140	\$ 33,463	\$ 32,888	\$ 15,789	\$ 21,391	\$ 18,999	\$ 21,329	\$ 22,503	\$ 27,058		
Contributions in relation to the contractually required contribution	(35,688)	(33,140)	(33,463)	(32,888)	(15,789)	(21,391)	(18,999)	(21,329)	(22,503)	(27,058)		
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Covered payroll	\$ 296,656	\$ 278,020	\$ 269,645	\$ 269,133	\$ 137,894	\$ 191,327	\$ 170,548	\$ 174,375	\$ 195,676	\$ 233,259		
Contributions as a percentage of covered payroll	12.03%	11.92%	12.41%	12.22%	11.45%	11.18%	11.14%	12.23%	11.50%	11.60%		

	Reporting Fiscal Year						
	2024	2023	2022	2021	2020	2019	2018
ASRS - Health insurance premium benefit							
Contractually required contribution	\$ 326	\$ 306	\$ 575	\$ 520	\$ 676	\$ 880	\$ 750
Contributions in relation to the contractually required contribution	(326)	(306)	(575)	(520)	(676)	(880)	(750)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 296,656	\$ 278,020	\$ 269,645	\$ 269,133	\$ 137,894	\$ 191,327	\$ 170,548
Contributions as a percentage of covered payroll	0.11%	0.11%	0.21%	0.19%	0.49%	0.46%	0.44%

	Reporting Fiscal Year						
	2024	2023	2022	2021	2020	2019	2018
ASRS - Long-term disability							
Contractually required contribution	\$ 445	\$ 389	\$ 264	\$ 240	\$ 234	\$ 221	\$ 273
Contributions in relation to the contractually required contribution	(445)	(389)	(264)	(240)	(234)	(221)	(273)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 296,656	\$ 278,020	\$ 269,645	\$ 269,133	\$ 137,894	\$ 191,327	\$ 170,548
Contributions as a percentage of covered payroll	0.15%	0.14%	0.10%	0.09%	0.17%	0.12%	0.16%

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedules above. Additional information will

HEBER-OVERGAARD FIRE DISTRICT
Required Supplementary Information
Schedule of Pension/OPEB Contributions
June 30, 2024

	Reporting Fiscal Year										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Actuarially determined contribution	\$ 208,292	\$ 172,835	\$ 184,518	\$ 178,565	\$ 152,830	\$ 182,524	\$ 199,054	\$ 127,133	\$ 143,870	\$ 108,795	
Contributions in relation to the actuarially determined contribution	\$ (208,292)	\$ (172,835)	\$ (184,518)	\$ (178,565)	\$ (152,830)	\$ (182,524)	\$ (199,054)	\$ (127,133)	\$ (143,870)	\$ (108,795)	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Covered payroll	\$ 710,904	\$ 589,889	\$ 770,442	\$ 934,777	\$ 839,215	\$ 964,430	\$ 979,325	\$ 967,732	\$ 889,027	\$ 799,965	
Contributions as a percentage of covered payroll	29.30%	29.30%	23.95%	19.10%	18.21%	18.93%	20.33%	13.14%	16.18%	13.60%	

	Reporting Fiscal Year										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Actuarially determined contribution	\$ -	\$ -	\$ 179	\$ 2,171	\$ 1,632	\$ 2,192	\$ 1,434	\$ 1,564			
Contributions in relation to the actuarially determined contribution	\$ -	\$ -	\$ (179)	\$ (2,171)	\$ (1,632)	\$ (2,192)	\$ (1,434)	\$ (1,564)			
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Covered payroll	\$ 710,904	\$ 589,889	\$ 770,442	\$ 934,777	\$ 839,215	\$ 964,430	\$ 979,325	\$ 967,732			
Contributions as a percentage of covered payroll	0.00%	0.00%	0.02%	0.23%	0.19%	0.23%	0.15%	0.16%			

Note: In accordance with GASB 75, employers will need to disclose a 10-year history for the OPEB schedules above. Additional information will be displayed as it becomes available.

HEBER-OVERGAARD FIRE DISTRICT
Notes to the Pension Plan Schedules
June 30, 2024

Note 1 - Actuarially Determined Contribution Rates

Actuarially determined contribution rates for PSPRS are calculated as of June 30 two years prior to the end of the fiscal year in which contributions are made. The actuarial methods and assumptions used to establish the contribution requirements are as follows:

Actuarial cost method	Individual Entry Age Normal
Amortization method	Level Percentage of Payroll, Closed
Remaining amortization period	19 years for underfunded liabilities; 20 years for excess.
Asset valuation method	7-year smoothed market;80%/120% market corridor
 Actuarial assumptions:	
Investment rate of return	In the 2022 actuarial valuation the investment rate of return was decreased from 7.4% to 7.2%; In the 2017 actuarial valuation; the investment rate of return was decreased from 7.5% to 7.4%. In the 2016 actuarial valuation, the investment rate of return decreased from 7.85% to 7.55%. 7.0% currently.
Projected salary increases	In the 2022 actuarial valuation, the projected salary increases were decreased to 2.5%.
Wage growth	In the 2022 actuarial valuation, wage growth set at 2.5%.
Retirement age	Experience-based tables of rates that is specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period July 1, 2006 – June 30, 2011
Mortality	RP-2014 mortality table projected to 2016 using projection scale AA (adjusted by 75% for both males and females)

Note 2 - Factors that Affect Trends

Arizona courts have ruled that provisions of a 2011 law that changed the mechanism for funding permanent pension benefit increases and increased employee pension contribution rates were unconstitutional or a breach of contract because those provisions apply to individuals who were members as of the law's effective date. As a result, the PSPRS changed benefit terms to reflect the prior mechanism for funding permanent benefit increases for those members and revised actuarial assumptions to explicitly value future permanent benefit increases. PSPRS also reduced those members' employee contributions rates. These changes are reflected in the plans' pension liabilities for fiscal year 2015 (measurement date 2014) for members who were retired or will retire after the law's effective date and fiscal year 2018 (measurement date 2017) for members who retired or will retire after the law's effective date. These changes also increased the PSPRS required pension contributions beginning in fiscal year 2016 for members who were retired as of the law's effective date.

REPORT OF INTERNAL CONTROL AND ON COMPLIANCE

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Governing Board of Heber-Overgaard Fire District
Heber-Overgaard, AZ

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Heber-Overgaard Fire District, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Heber-Overgaard Fire District's basic financial statements, and have issued our report thereon dated November 1, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Heber-Overgaard Fire District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Heber-Overgaard Fire District's internal control. Accordingly, we do not express an opinion on the effectiveness of Heber-Overgaard Fire District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Heber-Overgaard Fire District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Report on Compliance with State of Arizona Regulatory Requirements

In connection with our audit, nothing contrary came to our attention that caused us to believe that Heber-Overgaard Fire District incurred any debt or liability in excess of taxes levied and to be collected and the monies actually available and unencumbered at that time in the District's general fund, except for those liabilities as prescribed in Arizona Revised Statutes section 48-805, subsection B, paragraph 2 and sections 48-806 and 48-807, or that the District failed to comply with Arizona Revised Statutes section 48-805.02, subsection F. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. This report is supplemental reporting as required by Arizona statutes intended solely for the information and use of management and the members of the Arizona State Legislature and is not intended to be and should not be used by anyone other than these specified parties

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDR Richards, CPA's, PLLC

Snowflake, AZ
November 15, 2024