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From the Philadelphia Business Journal:

<https://www.bizjournals.com/philadelphia/news/2021/10/12/harsco-corp-to-move-headquarters-to-center-city.html>

## **Harsco Corp.'s HQ move from Camp Hill to Center City puts it near 'larger and diverse talent pool'**

Oct 12, 2021, 3:14pm EDT

Harsco Corp., a global company that processes industrial waste and supplies equipment for the construction of railway tracks, is relocating its headquarters to Philadelphia and will leave Camp Hill, where it has been based since 1870.



The company leased 22,550 square feet at Two Logan Square, which is owned by Brandywine Realty Trust. Scott Williams and Matt Marshall of Avison Young represented Harsco.

NATALIE KOSTELNI

Harsco Corp. will relocate its headquarters to Two Logan Square.

Harsco joins Rite Aid Corp., another Camp Hill company, moving its headquarters to Philadelphia. The retailer plans to occupy 23,500 square feet at 1200 Intrepid Ave. at the Philadelphia Navy Yard.

While Philadelphia will gain two corporations, the loss of two major employers is a blow to Camp Hill, a small community in Cumberland County, which is just outside of Harrisburg.

Harsco (NYSE: HSC) already has a presence in the Philadelphia area. In 2020, it completed a \$462.5 million acquisition, its largest, to buy Stericycle Inc.'s environmental solutions business, which had been in Horsham. That business provides hazardous waste transportation and processing.

Harsco integrated the Stericycle acquisition with its Clean Earth division, and this past spring relocated that company to 933 First Ave. in King of Prussia. The company derives a third of its revenues from Clean Earth.

Harsco, which also operates an environmental services division, has 12,000 employees worldwide and recorded \$1.9 billion in revenue in 2020. The company now maintains its corporate headquarters in a 42,000-square-foot building it owns in Camp Hill and it is unclear what the company will do with that property.

The relocation of its headquarters to Center City bases the company in a large metropolitan area from which it can attract talent.

“We are confident that this move to America’s sixth largest city will provide us with more options to the future resources needed to fuel our growth including a strong infrastructure, a much larger and diverse talent pool, and closer proximity to our customers and federal government agencies,” said Nick Grasberger, CEO of Harsco, in a statement.

How many people will be working from Harsco’s Philadelphia headquarters is unknown at this point, said Jay Cooney, a company spokesman. Employees currently based in Camp Hill have the option to relocate to Philadelphia. The company has about 100 at its Camp Hill location, according to various published reports. Just how many will make the decision to relocate has yet to be determined. Some may end up staying in Camp Hill and decide to work from King of Prussia, Cooney said.

The company is planning a phased move to Philadelphia that will begin next summer with senior leadership and the remaining employees in January 2023.

**Natalie Kostelni**

Reporter

*Philadelphia Business Journal*



