

Sansone, Crow Name Cushman, Avison Young Listing Agents for Logistics Site

Development in New Jersey's Burlington County Is Available for Lease, Sale



The Tac-Pal Logistics Center is looking for a tenant or new ownership. (Sansone Group)

By Linda Moss

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Sansone Group and Crow Holdings Capital have tapped Avison Young and Cushman & Wakefield to market, for lease or sale, their newly branded Tac-Pal Logistics Center in New Jersey.

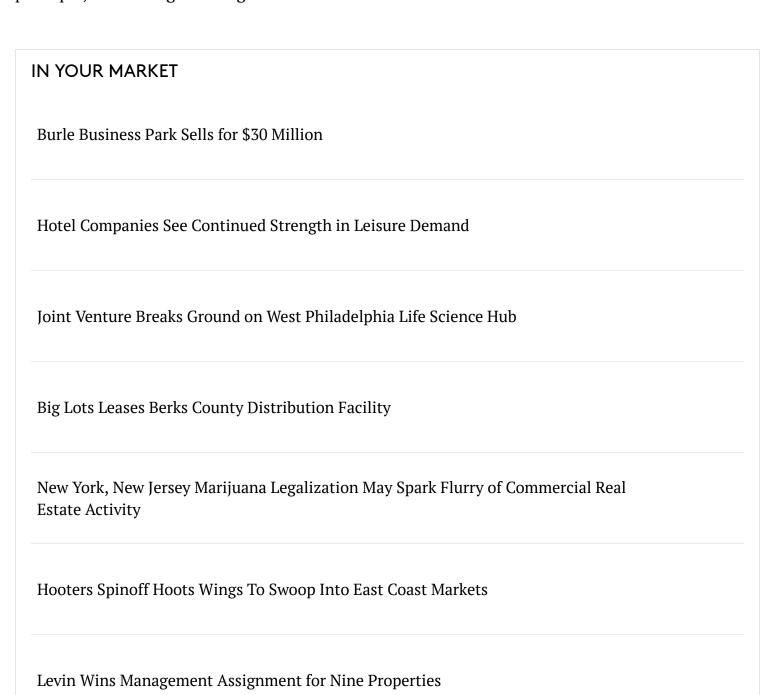
The industrial property on state Route 73 in Palmyra has roughly 702,450 square feet of Class A warehouse/distribution facilities. Developed by St. Louis-based Sansone Group and Crow Holdings Capital, headquartered in Dallas, the master-planned site is expected to be completed in the first quarter next year.

"With only one vacant industrial building available over 500,000 square feet within a 30-minute drive of the site, the unique infill location provides an opportunity to develop a state-of-the-art site in a market where only outdated buildings exist," according to a statement Wednesday from the owners and brokers.

Tac-Pal is accessible to both the Philadelphia and New York metropolitan areas. Since 2020, more than 90% of new industrial space delivered within Burlington County has been either preleased or leased within three months of being constructed.

For the Record

Cushman & Wakefield Vice Chairman Chuck Fern and Matthew Marshall, an Avison Young principal, are leading the assignment.



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