



Key Update

The Board is working toward completing a sale by the end of the year. The exact timing remains subject to successful negotiation and execution of the Purchase and Sale Agreement, as well as completion of the remaining transaction requirements.

Common Owner Questions

Has the resort been sold?

No. The Board has been negotiating draft agreements with multiple potential buyers and is confident the Property will be sold before the end of the calendar year.

Who is the prospective buyer?

The Property has had several prospective buyers, all with different offers and risks and different interests in the Property, but there are now only two or three legitimate buyers remaining. Owners will receive an update when the Property is in contract.

When will the sale close?

The Board is confident that the sale will be completed by the end of the year.

Will owners owe additional dues or assessments?

The Board is confident no additional dues or assessments will become due.

When will owners receive another update?

The Association will provide another update when the Property is in contract or there is another significant development.

What is the Board trying to accomplish?

The Board's focus is to pursue an outcome that closes by the end of the year, maximizes proceeds for the Association and its owners, minimizes risk to the transaction (both before and after closing) while completing the transaction in accordance with the governing documents.