

PLAZA RESORT CLUB ASSOCIATION

P.O. Box 8070, Reno, Nevada 89507

Wednesday, May 6, 2026

Dear Former Plaza Resort Club Owners:

The Board of Directors is writing to update you on the status of the sale of the Plaza Resort Club property at 121 West Street, Reno, Nevada.

As you know, the timeshare plan was terminated by a vote of the membership on January 9, 2026. Following the termination, the Board listed the property for sale through a public auction on the Crexi commercial real estate platform.

The first auction took place in April 2026 and produced a winning bid. Unfortunately, the winning bidder failed to deposit the required earnest money within the timeframe required by the Purchase and Sale Agreement. As a result, the Board terminated the agreement and has reserved all rights to pursue remedies against that buyer.

The Board has authorized a second auction of the property, which is scheduled for **June 1-3, 2026**. The property will be re-listed on the Crexi platform under the same general terms and conditions. The Board and its advisors remain focused on obtaining the best possible sale price for the benefit of all former owners.

Once a sale closes, net proceeds will be distributed to former owners in accordance with the Declaration. You will receive additional communication regarding the distribution timeline and any information you may need to provide, such as a completed W-9 form, as we approach closing.

We remain committed to completing the sale and distributing proceeds as promptly as possible.

Sincerely,

John Wolf
President, Plaza Resort Club Association