

Somerset Hills III Homeowners Association
DRAFT

Thursday 7-12-2023

This Emergency Meeting was held remote via Zoom by unanimous agreement by board members. Board members in attendance were Greg Zoll, Briony McFarland, Grace Richter, Kareli Armenta, Sean Fontenot.

Call to Order

Meeting was called to order by Greg at 6:09.

Secretary Report

None.

Old Business

Greg presents a proposal to approve recurring trails service contract up to the budget amount for trails maintenance. Greg Motions, Briony seconds. All vote in favor.

Treasurer's Report

We have 20 households who have not paid as of 4/19 representing \$6175 in owed fees. Most only owe this year's dues. 3 haven't paid 2022 or 2023. One home on Warren St is over 5 years delinquent. Treasurer notes that we have not been enforcing late fees. The board discusses fair methods for reinstating late fees. No conclusion is reached.

\$95,948 on deposit representing over \$75,000 in reserve. Numbers do not include the \$6175 in owed fees.

New Business

None

Good of the Order

The meeting was adjourned at 6:47.

Minutes recorded by:

Sean Fontenot

Secretary and Treasurer