

Central SD Enhancement District
Board Meeting
Held in person and via Zoom
CSDED Board Room, Pierre, SD
Thursday, May 12, 2022, at 2PM CDT

Attendees in person: Ronald Van Den Burg, Gloria Hanson, Jay Drayer, Bill Abernathy, Kevin Hipple, Buddy Seiner, Paul Mehlhaff, Marne Dooley, Nicole Gordon, David Reiss, Malinda Hetzel. Via Zoom: Krysti Barnes, Karla Nordyke, Kristy Honeywell, Brittany Smith, Vikki Day, Janice Whitney, Rondha Hiller, Bruz VanDusen, Susan Lamb, Kerri Venard.

Call to Order: Meeting was called to order at 2:04PM CDT by Chairwoman Hanson.

Approve the Agenda: There being no additions to the agenda motion to approve the agenda was made by Bill Abernathy, second by Jay Drayer. All voting aye, motion carried.

Approval of February 17, 2022 Minutes: There being no corrections to the minutes a motion was made to approve the February 17, 2022 minutes by Ron Van Den Burg, seconded by Bill Abernathy. All voting aye, motion carried.

Financial Report: Director Reiss briefly discussed the current financial status of the District as it stands to date noting that he would go in to further detail during the budget setting discussion.

Staff introductions: Director Reiss introduced Nicole Gordon and Marne Dooley to the Board.

Review of New and Ongoing District Works: Director Reiss gave a brief overview of the current works of the district noting that many were aware of the works going on as the staff has been to many local meetings for various projects that are ongoing or coming up in the last three months.

Director Reiss requested to move the COVID-19 Addendum discussion up at this time.

COVID-19 CEDS Addendum Project update and SWOT analysis discussion: Consultant Buddy Seiner presented the Addendum Draft to the board, gave a brief overview of the document, and requested feedback on it. It was suggested that we get this document out to all members and their councils or commissions for further feedback. It was noted that the COVID-19 CEDS Addendum is available on the website for everyone to view and that we would take feedback on it till June 6th.

New Comprehensive Economic Development Strategy Discussion: Director Reiss led a brief discussion about rewriting the CEDS document as the current CEDS expires this year. Reiss stated that we would be starting in July and will be calling for a new committee for the new CEDS document.

Discussion of Application for EDA Economic Adjustment Grant program to originate a District Revolving Loan Fund: Director Reiss touched on the GOED Economic Partnership Grant that the District received as a seed for the RLF. Reiss then turned the discussion over to Nicole Gordon to discuss the details of the RLF. Gordon stated that the District RLF would be a source of gap financing for small business startups and other small loans that the RLF would be a last resort for borrowers. Gordon briefly covered some of the EDA's standards, some of the documents she had created for this project and touched on establishing a loan board committee. Gordon also

presented a proposed RLF budget noting that 10% of the Award would go to Admin. Staff will present the RDA Economic Adjustment Grant application to the Board in June.

CSDED 2023 Budget Setting and Proposed 2023-2031 Dues structure, Director Reiss excused staff for this discussion.

- Motion to adopt the Proposed 2023 Dues made by Jay Drayer, seconded by Bill Abernathy. All voting aye, motion carried.
- Motion to approve budget with \$10,000 travel budget made by Kevin Hipple, seconded by Bill Abernathy. All voting aye, motion carried.

Next meeting: Joint CSSDED Board/ SD DOT STIP Meeting June 16th, 2022, at 10 AM CDT at the Becker Hanson Building, Capital Complex, Pierre.

Adjournment: There being no other business, Chairwoman Hanson declared the meeting Adjourned at 3:55 PM CDT.

DRAFT