

GOVERNOR'S HOUSE ELIGIBILITY PACKET

The following items are required to determine your eligibility to purchase a Governor's House:

1. Buyer Contact Information form
2. Income and Eligibility Certification Form
3. Personal Net Worth Statement Form
4. Copy of most recent Federal Income Tax Return with all supporting documents (W-2's, any schedules and other documentation that is submitted to the IRS)
5. Copies of the last 3 pay stubs or proof of income (Social security, disability, retirement pension...) for **all** working/contributing members (anyone over 18) of the household.

Submit these forms and supporting documentation to:

Central SD Enhancement District
PO Box 220
Pierre, SD 57501

Or Email scanned copies to
Enhancement@csded.org

(Please note that if you scan and email your documents you will need to retain all originals as they will be a part of the purchase agreement)

Once you are determined income and asset eligible, you will need to provide a pre-qualification letter stating the amount you are pre-qualified for from your mortgage lender. Once you provide these items an appointment will be scheduled to complete the purchase agreement contract for the Governor's House.

APPLICATION CHECKLIST

- Buyer Contact information
- Income Eligibility Certification Form
- Personal Net Worth Statement Form

SUPPORTING DOCUMENTATION

- Copy of most recent Federal Income Tax Return (with all supporting documentation)
- 3 Copies of the most recent pay stubs or proof of income (or Social Security Benefits letter)
- Lender Pre-qualification Letter with amount eligible about stated within letter.

More Governor's House information, including frequently asked questions, may be found at:

<https://www.sdhousing.org/ready-to-buy/available-programs/governors-house-program>

<https://csded.org/governors-house-program>

Questions? Please call (605)773-2780 or email Enhancement@csded.org

Buyer Contact Information

Buyer

Last Name _____

First Name _____

Home (cell) Phone Number _____

Work Phone Number _____ ext. _____

E-Mail Address _____

Home Address

Address 1 _____

Address 2 _____

City _____ County _____ State _____

Zip _____

Buyer 2

Last name _____

First Name _____

Home Phone Number _____

Work Phone Number _____ ext. _____

E-Mail Address _____

Names of Others in Household (full-time)

Name _____ Age _____

Name _____ Age _____

Name _____ Age _____

Name _____ Age _____

Name _____ Age _____

❖ How would you prefer to be contacted?

Home Phone Work Phone Cell Phone E-mail

I am interested in the 2 or 3 Bedroom Governors House

INCOME AND ELIGIBILITY CERTIFICATION

The undersigned hereby acknowledges and certifies as follows:

1. There are eligibility criteria to purchase a Governor’s House.
2. I (we) intend to purchase a Governor’s House and that such house will be my (our) one and only place of residence.
3. Only one (1) Governor’s House may be purchased in a lifetime.
4. My (our) adjusted gross household income for next year will not exceed (i) \$_____ for a household of 2 or less (or 70% of State Median Income), or (ii) \$_____ for a household of 3 or more (or 80% of State Median Income).
5. My (our) total net worth and liquid assets are not greater than (i) \$125,000 and \$105,000, respectively, if under sixty-two (62) years of age, or (ii) \$250,000 and \$140,000, respectively, if sixty-two (62) years of age or older.
6. Attached hereto are true, correct, and complete copies of the most recent IRS Tax return(s) and Personal Net Worth Statement(s) for this household as of this date.
7. (If applicable) My (our) anticipated income will vary from that documented in the attached IRS Tax return and is expected to be as follows:

	Buyer	Buyer (or other household member)	Other	Total
Salaried/Wage Earners	_____	_____	_____	_____
Bonuses/Commission/Tips	_____	_____	_____	_____
Overtime	_____	_____	_____	_____
Self-Employment Income	_____	_____	_____	_____
Other Wages	_____	_____	_____	_____
Military Income	_____	_____	_____	_____
Unemployment Comp.	_____	_____	_____	_____
Child Support/Alimony	_____	_____	_____	_____
Social Security Benefits	_____	_____	_____	_____
Private Retirement	_____	_____	_____	_____
Pension Income	_____	_____	_____	_____
Contract for Deed Income	_____	_____	_____	_____
Dividend/Interest	_____	_____	_____	_____
Rental Income	_____	_____	_____	_____
Trust Accounts	_____	_____	_____	_____
TOTAL ANNUAL INCOME:	_____	_____	_____	_____

BY SIGNING BELOW, I declare and affirm under the penalties of perjury that the information listed above has been examined by me, and to the best of my knowledge and belief, is in all things true and correct. I understand that the completion of the purchase of my (our) governor’s Home is at risk should this information be incorrect.

Buyer

Date

Buyer

Date

