

CSDED

Central South Dakota Enhancement District

Resolution of Central South Dakota Enhancement District

Application for Rural Business Development Grant

2026-01

A resolution of the Board of Directors of Central South Dakota Enhancement District to apply for financial assistance with the United States Department of Agriculture, Rural Development to originate a business Revolving Loan Fund.

Whereas the Central South Dakota Enhancement District Board of Directors met on June 22nd, 2026 in Hughes County, South Dakota to discuss regional community and economic development priorities;

And whereas the District Board of Directors has enacted a Comprehensive Economic Development Strategy to include development of a regional revolving loan fund administered by the District;

And whereas the District Board of Directors has directed the CSDED staff to enact plans and secure resources to develop and administer a regional revolving loan fund to aid business growth and development throughout Central South Dakota;

NOW THEREFORE BE IT:

Resolved that the Board of Directors of the Central South Dakota Enhancement District approve the development and submission of an application to the US Department of Agriculture-Rural Development office Rural Business Development Grant Program to aid in funding a regional revolving loan fund;

And be it further resolved that the Board of Directors of Central South Dakota Enhancement District authorize the Chairperson of the Board of Directors and Executive Director to sign all documents relating to the USDA Rural Business Development grant application and necessary certifications;

And be it further resolved that the Central South Dakota Enhancement District hereby dedicates \$50,000 of internal, non-federal funds as required match funding for the USDA-RD Rural Business Development Grant application;

PASSED and APPROVED this _____ day of _____, 2026.

Krysti Barnes, CSDED Board Chairperson

Attest:

Vikki Day, CSDED Secretary/Treasurer