

Island Green CSA	2024 Budget** per unit	2024 Budget**	Budget Variance 2023/2024		2023 Budget *	2023 Actual	2023 Variance		2022 Budget	2022 Actual	2022 Variance
HOA Payments	\$96.00	\$120,000.00	\$7,680.00		\$112,320.00	\$115,968.00	\$3,648.00		\$119,160.00	\$108,345.00	(\$10,815.00)
Truist CD - Interest		\$300.00	\$280.00		\$20.00	\$375.24	\$355.24		\$5.00	\$1.17	(\$3.83)
Total Income		\$120,300.00	\$7,960.00		\$112,340.00	\$116,343.24	\$4,003.24		\$119,165.00	\$108,346.17	(\$10,818.83)

HOA Payment per unit per month

\$8.00

\$8.00

\$7.75

Island Green CSA	2024 Budget ** per unit	2024 Budget **	Budget Variance 2023/2024		2023 Budget *	2023 Actual	2023 Variance		2022 Budget	2022 Actual	2022 Variance
Accounting & Tax Prep	\$0.48	\$600.00	\$0.00		\$600.00	\$300.00	\$300.00			\$300.00	(\$300.00)
Camera Maintenance	\$0.48	\$600.00	\$0.00		\$600.00	\$499.00	\$101.00		\$600.00	\$542.20	\$57.80
Community Mgmt Services	\$4.80	\$6,000.00	\$0.00		\$6,000.00	\$0.00	\$6,000.00				
Electric - Guard Building	\$0.48	\$600.00	(\$100.00)		\$500.00	\$614.83	(\$114.83)		\$975.00	\$806.77	\$168.23
Electric - Streetlights	\$1.60	\$2,000.00	\$0.00		\$2,000.00	\$1,777.87	\$222.13			\$89.05	(\$89.05)
Entrance - Contract Lawn care	\$5.76	\$7,200.00	\$0.00		\$7,200.00	\$7,200.00	\$0.00				
Entrance - Projects & Maint	\$0.30	\$375.00	\$0.00		\$375.00	\$396.98	(\$21.98)			\$475.00	(\$475.00)
Fairway Mowing	\$1.20	\$1,500.00	(\$500.00)		\$1,000.00	\$1,351.41	(\$351.41)				
Greater Burgess Comm Assn	\$0.02	\$25.00	\$0.00		\$25.00	\$25.00	\$0.00		\$25.00	\$25.00	\$0.00
Guard Building Maint & Repair	\$0.16	\$200.00	\$0.00		\$200.00	\$85.00	\$115.00		\$200.00	\$353.84	(\$153.84)
HTC - phone 843-650-6297	\$0.80	\$1,000.00	\$0.00		\$1,000.00	\$608.85	\$391.15		\$600.00	\$566.16	\$33.84
Insurance - BOD/D&O	\$4.80	\$6,000.00	\$0.00		\$6,000.00	\$0.00	\$6,000.00				
Misc Expenses	\$0.32	\$400.00	(\$200.00)		\$200.00	\$190.61	\$9.39		\$200.00	\$686.80	(\$486.80)
Office Supplies	\$0.64	\$800.00	(\$200.00)		\$600.00	\$630.49	(\$30.49)		\$400.00	\$451.15	(\$51.15)
Printing & Postage	\$0.48	\$600.00	(\$180.00)		\$420.00	\$343.11	\$76.89		\$1,000.00	\$848.25	\$151.75
Reserves/Savings	\$7.60	\$9,500.00	\$500.00		\$10,000.00	\$10,000.00	\$0.00				
Security Vendor	\$65.60	\$82,000.00	(\$7,000.00)		\$75,000.00	\$73,222.50	\$1,777.50		\$114,919.28	\$113,384.28	\$1,535.00
Website Maintenance	\$0.48	\$600.00	\$0.00		\$600.00	\$600.00	\$0.00		\$600.00	\$600.00	\$0.00
Website Development						\$1,138.82	(\$1,138.82)				
Attorney / Legal										\$2,175.00	(\$2,175.00)
Total Expenses	\$96.00	\$120,000.00	(\$7,680.00)		\$112,320.00	\$98,984.47	\$13,335.53		\$119,519.28	\$121,303.50	(\$1,784.22)

Island Green CSA		2024 Budget *			2023 Budget *	2023 Actual	2023 Variance		2022 Budget	2022 Actual	2022 Variance
Net Income		\$300.00			\$20.00	\$17,358.77	\$17,338.77		(\$354.28)	(\$12,957.33)	(\$12,603.05)

* 2023 Budget Income based on 1170 units - counting 30 homes in Island Green New Development

* 2023 Budget Income does NOT include Fairwood Lakes 192 units which cost each unit an extra \$13.53/year due to their non-participation

** 2024 Budget Income based on 1250 units - counting an estimated 110 homes in Island Green New Development

** 2024 Budget Income does NOT include Fairwood Lakes 192 units which cost each unit an extra \$11.98/year due to their non-participation