

8:07 AM

Island Green Community Services Association

02/01/24

Balance Sheet

Cash Basis

As of January 31, 2024

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Checking - Truist	16,422.20
Savings/Reserves	10,037.70
Truist C.D.	12,130.28
Total Checking/Savings	38,590.18
Total Current Assets	38,590.18
TOTAL ASSETS	38,590.18
LIABILITIES & EQUITY	
Equity	
DEPOSIT HORRY ELECTRIC	-250.00
Opening Bal Equity	23,714.77
Retained Earnings	14,800.01
Net Income	325.40
Total Equity	38,590.18
TOTAL LIABILITIES & EQUITY	38,590.18

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Island Green Community Services Association

02/05/24

Profit & Loss Budget vs. Actual

Cash Basis

January 2024

	Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
HOA PAYMENTS	7,544.00	10,000.00	-2,456.00	75.4%
Total Income	7,544.00	10,000.00	-2,456.00	75.4%
Expense				
Electric - Guard Building	71.50	50.00	21.50	143.0%
Electric - Streetlights	150.17	167.00	-16.83	89.9%
Entrance - Contract Lawncare	600.00	600.00	0.00	100.0%
HTC - phone 843-650-6297	41.67	84.00	-42.33	49.6%
Office Supplies	134.43	200.00	-65.57	67.2%
Security Vendor - APS	6,248.00	6,400.00	-152.00	97.6%
Total Expense	7,245.77	7,501.00	-255.23	96.6%
Net Ordinary Income	298.23	2,499.00	-2,200.77	11.9%
Other Income/Expense				
Other Income				
Reserves - Interest	27.17			
Total Other Income	27.17			
Net Other Income	27.17			
Net Income	325.40	2,499.00	-2,173.60	13.0%