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08/30/23

Cash Basis

## ISLAND GREEN GENERAL COUNCIL

## Balance Sheet

As of August 31, 2023

	Aug 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
BB&T CHECKING	18,869.01
CD	11,755.62
Total Checking/Savings	30,624.63
Total Current Assets	30,624.63
<b>TOTAL ASSETS</b>	<b>30,624.63</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
DEPOSIT HORRY ELECTRIC	-250.00
Opening Bal Equity	23,714.77
Retained Earnings	-11,553.29
Net Income	18,713.15
Total Equity	30,624.63
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>30,624.63</b>

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## ISLAND GREEN GENERAL COUNCIL

## Profit &amp; Loss Budget vs. Actual

January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
HOA PAYMENTS	76,136.00	74,880.00	1,256.00	101.7%
INTEREST INCOME	0.58	10.00	-9.42	5.8%
Total Income	76,136.58	74,890.00	1,246.58	101.7%
Expense				
Accounting & Tax Prep	300.00	600.00	-300.00	50.0%
Camera Maintenance	499.00	400.00	99.00	124.8%
Entrance - Contract Lawncare	4,800.00	4,800.00	0.00	100.0%
Fairway Mowing	989.89	900.00	89.89	110.0%
Guard Building Electric	355.16	340.00	15.16	104.5%
Guard Building Maint & Repair	85.00	160.00	-75.00	53.1%
Misc Expenses	190.61	160.00	30.61	119.1%
Office Supplies	447.53	400.00	47.53	111.9%
Phone 843-650-6297	422.63	666.00	-243.37	63.5%
Printing & Postage	213.07	280.00	-66.93	76.1%
Security Vendor	47,941.25	50,000.00	-2,058.75	95.9%
Streetlights	1,179.29	1,333.00	-153.71	88.5%
Total Expense	57,423.43	60,039.00	-2,615.57	95.6%
Net Ordinary Income	18,713.15	14,851.00	3,862.15	126.0%
Net Income	18,713.15	14,851.00	3,862.15	126.0%