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11/01/23

Cash Basis

ISLAND GREEN GENERAL COUNCIL

Balance Sheet

As of October 31, 2023

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BB&T CHECKING	22,240.42
CD	11,755.62
Total Checking/Savings	33,996.04
Accounts Receivable	
Accounts Receivable	-136.00
Total Accounts Receivable	-136.00
Total Current Assets	33,860.04
TOTAL ASSETS	33,860.04
LIABILITIES & EQUITY	
Equity	
DEPOSIT HORRY ELECTRIC	-250.00
Opening Bal Equity	23,714.77
Retained Earnings	-11,553.29
Net Income	21,948.56
Total Equity	33,860.04
TOTAL LIABILITIES & EQUITY	33,860.04

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Cash Basis

ISLAND GREEN GENERAL COUNCIL

Profit & Loss Budget vs. Actual

January through October 2023

	Jan - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
HOA PAYMENTS	95,640.00	93,600.00	2,040.00	102.2%
INTEREST INCOME	0.58	20.00	-19.42	2.9%
Total Income	95,640.58	93,620.00	2,020.58	102.2%
Expense				
Accounting & Tax Prep	300.00	600.00	-300.00	50.0%
Camera Maintenance	499.00	500.00	-1.00	99.8%
Entrance - Contract Lawncare	6,000.00	6,000.00	0.00	100.0%
Fairway Mowing	1,351.41	1,000.00	351.41	135.1%
Guard Building Electric	499.91	420.00	79.91	119.0%
Guard Building Maint & Repair	283.18	200.00	83.18	141.6%
Misc Expenses	190.61	200.00	-9.39	95.3%
Office Supplies	533.91	500.00	33.91	106.8%
Phone 843-650-6297	501.21	833.00	-331.79	60.2%
Printing & Postage	292.95	350.00	-57.05	83.7%
Security Vendor	60,621.25	62,500.00	-1,878.75	97.0%
Streetlights	1,479.77	1,666.00	-186.23	88.8%
Website Development	1,138.82			
Total Expense	73,692.02	74,769.00	-1,076.98	98.6%
Net Ordinary Income	21,948.56	18,851.00	3,097.56	116.4%
Net Income	21,948.56	18,851.00	3,097.56	116.4%