

12:27 PM

Island Green Community Services Association

01/08/24

Balance Sheet

Cash Basis

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking - Truist	16,123.97
Savings/Reserves	10,010.53
Truist C.D.	12,130.28
Total Checking/Savings	38,264.78
Total Current Assets	38,264.78
TOTAL ASSETS	38,264.78
LIABILITIES & EQUITY	
Equity	
DEPOSIT HARRY ELECTRIC	-250.00
Opening Bal Equity	23,714.77
Retained Earnings	-11,553.29
Net Income	26,353.30
Total Equity	38,264.78
TOTAL LIABILITIES & EQUITY	38,264.78

01/08/24

Profit & Loss Budget vs. Actual

Cash Basis

January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
HOA PAYMENTS	114,952.00	112,320.00	2,632.00	102.3%
Truist CD - Interest	375.24	20.00	355.24	1,876.2%
Total Income	115,327.24	112,340.00	2,987.24	102.7%
Expense				
Accounting & Tax Prep	300.00	600.00	-300.00	50.0%
Camera Maintenance	499.00	600.00	-101.00	83.2%
Community Mgmt Services	0.00	6,000.00	-6,000.00	0.0%
Electric - Guard Building	614.83	500.00	114.83	123.0%
Electric - Streetlights	1,777.87	2,000.00	-222.13	88.9%
Entrance - Contract Lawncare	7,200.00	7,200.00	0.00	100.0%
Entrance - Projects & Maint	396.98	375.00	21.98	105.9%
Fairway Mowing	1,351.41	1,000.00	351.41	135.1%
Greater Burgess Comm Assn	25.00	25.00	0.00	100.0%
Guard Building Maint & Repair	85.00	200.00	-115.00	42.5%
HTC - phone 843-650-6297	608.85	1,000.00	-391.15	60.9%
Insurance - BOD/O&D	0.00	6,000.00	-6,000.00	0.0%
Misc Expenses	190.61	200.00	-9.39	95.3%
Office Supplies	630.49	600.00	30.49	105.1%
Printing & Postage	343.11	420.00	-76.89	81.7%
Reserves/Savings	10,000.00	10,000.00	0.00	100.0%
Security Vendor - APS	73,222.50	75,000.00	-1,777.50	97.6%
Website Development	1,138.82			
Website Maintenance	600.00	600.00	0.00	100.0%
Total Expense	98,984.47	112,320.00	-13,335.53	88.1%
Net Ordinary Income	16,342.77	20.00	16,322.77	81,713.9%
Other Income/Expense				
Other Income				
Reserves - Interest	10.53			
To Reserves from Checking	10,000.00			
Total Other Income	10,010.53			
Net Other Income	10,010.53			
Net Income	26,353.30	20.00	26,333.30	131,766.5%