

MINUTES OF THE MONTHLY MEETING
MASTER BOARD OF DIRECTORS
VALHALLA MANAGEMENT ASSOCIATION

The meeting of the Master Board of Directors was held November 15, 2016 at the Valhalla Recreation Center. Brian Kroeger called the meeting to order at 7:00 p.m.

The following Directors were present:

Delores Robertson, Assn. 1	Pat Chambers, Assn. 9
Mike Fenske, Assn. 2	Elaine Wiegert, Assn. 10
Brian Kroeger, Assn. 3	Pamela Dowd, Assn. 11
Assn. 4- no rep	Jim Iverson, Assn 12
Assn. 5- no rep	Bob Retzlaff, Assn.12
Louis Ohly, Assn. 6	Jan Bailey, Assn 15
Laxman Rajput, Assn 7	Wayne Jasperson, Assn 15
Jacob Petersen, Assn. 8	

Also present: Judy Ohly, Manager

VIOLATION HEARINGS:

3 closed hearings took place. Three hearings resulted in fines, one was a second fine.

MINUTES: Minutes from the October 18, 2016 meeting were presented. A motion was made and seconded to waive the reading and approve the minutes. No discussion. Motion carried. Minutes were approved as presented.

TREASURER'S REPORT:

Judy Ohly presented the delinquency list for HOA fees, garage fees and assessments. Efforts to collect are ongoing.

A motion was made to approve the 2017 preliminary budgets for Building 1-15, giving Associations the ability to adjust down the budget "adds" they made to line #9000- Reserve items. Also, Building 15 added dollars to category 5015, 5020, and 5055 and reserve the right to reduce or remove these adds. Each HOA must have at least 10% of their HOA dollars as reserves in their budget. They also must have in their reserve account the annual reserve and total reserve allocations as stated on each buildings reserve worksheet, and the dollars needed for the second year allocation for the garage roof and parking lot projects. This motion was seconded. Motion carried.

Finance Committee, A motion was made and seconded to approve the reserve transfer report for October 2016. Following the guidelines for a two month budget reserve in each Association's checking account, all but one association made transfers to reserves. Motion carried.

Building and Grounds Committee, Mike Fenske, Chair- No meeting to report.

Pool and Recreation Building Committee, Kathy Schwartz, Chair- Kathy reported the rec holiday decorating party will be on November 28th at 5:30. Those on the committee will bring chili, corn bread, cookies and drinks. Please contact the office if you would like to attend!

Executive Committee, Brian Kroeger, Chair A motion was made and seconded to approve the minutes of November 10, 2016. It was suggested that building conflicts with the General Manager be handled at the building level if possible, rather than the Master Board level. Motion carried.

Wage & Benefits Committee, Bob Retzlaff, Chair- No meeting to report.

Manager's Report: Judy Ohly

No formal report.

MAINTENANCE DEPARTMENT REPORT: Judy Ohly- Matt is busy preparing for winter. Maintenance is keeping up with work orders, but please be patient during the training period for the 3 new hires.

UNFINISHED BUSINESS:

On February 5, the 2017 Super Bowl Party will be held in the party room. 25 names have been drawn from the 2016 volunteer list. Invitations will be sent in the next couple weeks. If you receive an invitation, please RSVP as soon as possible to allow time for others to be selected in the event your attendance is not possible.

NEW BUSINESS:

A motion was made and seconded to spend no more than \$100 for a Master Board Appreciation Holiday Party to be held in the party room on Tuesday, December 20, 2016 at 6:00 PM. Judy will send out invites with more info. Motion carried with Laxman Rajput abstaining.

It was moved and seconded to authorize all HOA payments by ACH be made on the 5th of the month rather than the 9th. All users will be notified for their permission. Motion carried.

ANNOUNCEMENTS:

None

OPEN COMMENT TIME:

None.

ADJOURNMENT:

The meeting was adjourned at 7:45 p.m.

Respectfully submitted, Judy Ohly, General Manager