

## **Annual Meeting**

### **Valhalla HOA # 12**

**Present: Quorum was met with 30 residents represented by their presences or via proxy. Also in attendance C. Robson, GM**

**Absent board member: S. Rudnik**

**Called to order: 10 AM March 2, 2024  
AM**

**Adjourned: 11:12**

### **Report of Officers:**

**N. Voskoboev provided information relating to the budget status of the Association. C. Robson, GM also provided detail on how the budget numbers are arrived at.**

**The increase in individual unit assessment to \$435.00/ month will go into effect on April 1, 2024. The board does have a list of long-term activities related to building upkeep and should routinely review that list. Financial status is front and center to activities related to building upkeep/enhancement.**

**Additionally, the process of HOA monthly assessment will be examined by the Board of Directors at each budget development meeting in an effort to systematically/annually adjust the dues rather than adjusting them every 2-3 years.**

### **Report of Committees:**

**Nothing to report**

### **GM Report:**

**C. Robson, GM discussed projects for 2023 and 2024. Mr. Robson spoke of the water leaks being experienced in building #12 asked that everyone stay vigilant and make sure to report them ASAP to maintenance or the office.**

### **Board of Director membership/openings**

**The floor was opened for nominations to open seats of the board. There was one non-owner that expressed interest in being on the**

**board. This person was voted on, however after the meeting it was discovered that as a non-owner, she was not able to nominate herself and therefore her nomination is void. J. Iverson, S. Rudnik, P. Schultz, and M. Seery, whose terms are up, were elected to another term.**

**Submitted by C. Robson, General Manager**