

2025 November Board Meeting Minutes

Association Building 4

Directors Board Meeting

November 13, 2025

The meeting was called to order at 5:00 pm by President Dubravka Stupar.

Present: Sherrie Martin – Opshal (Treasurer) and Mary Haugen (Secretary)

Agenda:

- Budget planning for Garage Project
- Monthly transfer from Checking to Reserve Accounts change
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1. Garage Project 2026

The Board reviewed General Manager's Garage Project budget number (\$18,797) and approved it (for 10 garages owned by Building 4).

The Board also approved an addition of 10% of the budget number for project contingency.

The payment due is by May 1, 2026.

2. The Board approved the change of monthly transfer from Checking Account to Reserve Account of the building from \$600 to \$1,000 starting from November 2025.

The agenda's points were unanimously approved.

The meeting was adjourned at 6:00 pm