

**Valhalla Seven Association
Annual Meeting**

December 10, 2015

Call to Order:

The 2015 Annual Meeting of Valhalla Association Seven was called to order at the Valhalla Party Room on December 10th, 2015 at 7:00 p.m.

Roll Call:

The owners present were: Richard Miller (12), Chad Pectorious (13), Gary Mehrkens (22), Derick Behrends (25), Laxman Rajput (26), Shari Lee (32), Larry Graham(33). Owners represented by proxies were 17.1% with a total representation of 55.5%. Also present: Judy Ohly - General Manager, Valhalla Condominiums.

Proof of Notice of Meeting:

Proof of notice was presented. Notice was mailed to all owners on November 4, 2015.

Reading of Minutes of Preceding Meeting or Waiver:

By motion, reading of the 2014 annual meeting minutes was waived. The minutes stand approved as presented.

Reports of Officers:

President – Roof is now complete. Discussion from those present felt things went well. Everyone was happy with Chandler and felt they did a good job. They also stayed within budget.

Treasurer (Judy)- Discussed 2016 budget

Secretary – No report.

Report of Manager

Judy presented her report reflecting achievements in 2015 and goals for 2016 (copy attached)

Unfinished Business- None

New Business

Cameras are available at a cost of \$1500 (staff to run conduit) - no action at this time.

Moved and approved an inquiry to go to owners about going smoke free.

Common area lights will be changed due to unavailability of fixture parts. New fixtures will be LED.

Motion was made and approved to replace the common area lighting with board approval on final price. Management will survey other building's to join the purchase for volume discounts.

Moved and adopted the 2016 budget with no increase to HOA fees in 2016.

Next meeting set for the Directors on April 7, 2015

Nomination & Election of New Director

Derick Behrends term expired. He was duly nominated and unanimously re-elected to a new 3-year term. Kelsey Graham was duly nominated and unanimously elected to a 3 year term as a fourth director.

Motion to Adjourn

Was unanimously passed at 8:30 p.m.

Meeting Minutes Respectfully Submitted by Judy Ohly