

To All To Whom These Presents Shall Come, Greeting:

Thereas, Articles of Incorporation, duly signed and acknowledged under oath, have been recorded in the office of the Secretary of State, on the $\frac{4 \text{th}}{4 \text{c}}$ day of $\frac{\text{May}}{4 \text{c}}$, A. D. 1976 for the incorporation of	
Valhalla Fifteen Association	
under and in accordance with the provisions of the Minnesota Nonprofit Corporation Act, Minnesota Statutes, Chapter 317,	
Now, Cherefore, I, Joan Anderson Growe, Secretary of State of the State of Minnesota, by virtue of the powers and duties vested in me by law, do hereby certify that the said Valhalla Fifteen Association	
is a legally organized Corporation under the laws of this State.	
Witness my official signature hereunto subscribed and the Great Seal of the State of Minnesota hereunto affixed this <u>fourth</u> day of <u>May</u> in the year of our Lord one thousand nine hundred and <u>seventy-six</u> Aparllanders Secretary of State.	

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ARTICLES OF INCORPORATION OF VALHALLA FIFTEEN ASSOCIATION

A-45, 659

The undersigned, for the purpose of forming a corporation pursuant to the provisions of the Minnesota Nonprofit Corporation Act, Minnesota Statutes, Chapter 317, adopt the following Articles of Incorporation:

ARTICLE I

The name of this corporation shall be: Valhalla Fifteen Association

ARTICLE II

This corporation is organized and shall be operated for community welfare purposes and for the purpose of governing certain condominium property situated in Olmsted County, Minnesota, described as follows:

Lot Fifteen (15), Block Four (4), Valhalla Fourth Subdivision, except that part thereof described as beginning at the most Westerly corner of Lot Seventeen (17), Block Two (2), Valhalla First Subdivision; thence on an assumed bearing of South 51°46'15" East along the Southwesterly line of said Lot Seventeen (17) and the Southwesterly line of Lot Eighteen (18), Block Two (2), Valhalla First Subdivision a distance of 269.88 feet to the most southerly corner of said Lot Eighteen (18); thence North 80°27'55" West a distance of 251.25 feet; thence South 38°28'40" West a distance of 389.03 feet; thence South 89°55'07" West a distance of 136.16 feet; thence North 56°18'31" West a distance of 68.0 feet to the most Southerly corner of Lot One (1), Block Two (2), Valhalla First Subdivision; thence Easterly and Northerly along the Southerly and Southeasterly line of said Block Two (2), Valhalla First Subdivision to the point of beginning, according to the Plat thereof on file and of record in the office of the Register of Deeds in and for said County.

which property has been submitted to the provisions of the Apartment Ownership
Act of the State of Minnesota, and for such other lawful purposes as may legally
be carried on by a nonprofit corporation created under the provisions of the
Minnesota Nonprofit Corporation Act, Minnesota Statutes, Chapter 317.

ARTICLE III

This corporation does not and shall not, incidentally or otherwise, afford pecuniary gain to, its members, directors, or officers; provided, however, that this corporation may pay to its members, directors, or officers and others reasonable compensation for services rendered to and for the corporation and

may lease and purchase from, sell to, and otherwise deal with, its members, directors, officers and others in real and personal property situated within Valhalla Fourth Subdivision, according to the recorded plat thereof, Olmsted County, Minnesota.

ARTICLE IV

The period of duration of this corporation shall be perpetual.

ARTICLE V

The registered office of this corporation in the State of Minnesota shall be located in the City of Rochester, County of Olmsted.

ARTICLE VI

- (a) In the event of dissolution of this corporation, all of its then assets shall be distributed as follows:
 - (i) The dissolution shall be conducted under court supervision if required or permitted under the Statutes of the State of Minnesota, as now enacted or as hereafter amended, and, subject to prior compliance with Subdivision 1, clauses (2), (3), and (4) of Section 317.57 of the Minnesota Statutes, the assets of this corporation shall be distributed to the members of the corporation pro rata in accordance with their respective interests in the general common elements of the condominium property.
 - (ii) If the dissolution under court supervision is not required or permitted under the Statutes of the State of Minnesota, as now enacted or as hereafter amended, the assets of this corporation shall be distributed subject to prior compliance with Subdivision 1, clauses (2), (3) and (4) of Section 317.57 of the Minnesota Statutes, to the members of the corporation pro rata in accordance with their respective interests in the general common elements of the condominium property.

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ARTICLE VII

The names and addresses of the incorporators, each of whom is a natural person of full age, are:

Names

Addresses

		,
Kenneth	L.	Weestrand

12700 Wayzata Boulevard Minnetonka, Minnesota 55343

Dennis Weestrand

12700 Wayzata Boulevard Minnetonka, Minnesota 55343

Norman Severson

12700 Wayzata Boulevard Minnetonka, Minnesota 55343

ARTICLE VIII

(a) The first Board of Directors of this corporation shall consist of three (3) persons; and the name and address of each of them are:

N:	an	1A	S

Addresses

Dennis Weestrand

12700 Wayzata Boulevard Minnetonka, Minnesota 55343

Kenneth L. Weestrand

12700 Wayzata Boulevard Minnetonka, Minnesota 55343

Delbert E. Wischmann

12700 Wayzata Boulevard Minnetonka, Minnesota 55343

The term of office of the first Board of Directors shall be until successor directors shall have been elected and shall qualify.

(b) From time to time, the number of directors of this corporation may be increased or diminished by vote of the members or of the Board of Directors of this corporation in accordance with the By-Laws of this corporation, but shall be no less than three (3) in number.

ARTICLE IX

Members, directors and officers of this corporation shall not be personally liable to any extent whatsoever for obligations of this corporation.

ARTICLE X

This corporation shall have no capital stock, either authorized or issued.

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IN TESTIMONY WHEREOF, the unders	signed incorporators have hereunto set their
hands this 28th day of ARRIX	(
IN THE PRESENCE OF:	
	Kenneth L. Weestrand
	Dadus
	Dennis Weestrand
	Norman R. Severson
STATE OF MINNESOTA)	
)SS. COUNTY OF HENNEPIN)	
On this 25th day of Act	1976, before me, a Notary Public
within and for said county, personally	y appeared Kenneth L. Weestrand, Dennis
Weestrand and Norman R. Severson, to	me known to be the persons named as
	regoing Articles of Incorporation, and they
	ame as their free act and deed for the uses
and purposes therein expressed.	The second rest and about tot one approximation
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	DELBERT E. WISCHMANN NOTARY PUBLIC - MINNESOTA
/ (· · · · ·	HENNEPIN COUNTY My Commission Expires May 17, 1981
STATE OF MINNESOTA TELE	<i></i> Халааладалалалалалалалалалалалалала
DEPARTMENT OF STATE	
instrument was filed for record in this	
office on the 4 day of May	* 15 2 0 2 - 5 H
A. D. 19 76, at 8 o'clock M.,	REGISTER OF Olmsted Coum I hereby certi was filed in the was filed in the standard of the stan
and was duly recorded in Book	OF DI
of Incorporations, on page	REGISTER OF DEEDS OFFICE Solmsted County, Minn. I hereby certify that the within instrument was filed in this office for record on MAY 13 1976 at 15 of May on page 3 MAY 13 1976 at 15 of May on page 3 Deputy
Joan anderson Grove	OFFICE \ss. the within instrume e for record on 1976c'clock
Secretary of State	OFFICE \ ss. he within instrume for record on 1976 1976 Register of Deeds
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