

Finance Committee Meeting September 12th 2023

Attendees: Brian Kroeger, Kathy Schwartz, Elaine Wiegert, Jim Iverson, Wayne Jasperson
Chris Robson and Sam Giefer

Valhalla's year to date shared expenses through Aug 31st were reviewed. Overall we are under budget two thirds of the way through the year.

Chris explained the rollout of the assessments for the rec building's updates and the rationale for how the expenses were assessed. Assessments were based using our normal methodology for paying shared expenses.

We reviewed each buildings finances to assure each building is solvent and able to handle all known expenses. It was noted that bldg 7 has made a nice comeback from where they were at this time last year.

The office staff is currently coordinating with the CPA at Hawkins Ash to match and verify the split accounting procedure that went into effect last year. The comparisons are still ongoing to ensure the correct billing/invoicing is in place and the audit is still under review. Further updates will be forthcoming.

With no further discussion needed the meeting was adjourned at 6pm.

Respectfully submitted,

Wayne Jasperson