

Minutes of the
ANNUAL MEETING
Valhalla Five Association

The 2019 Annual Meeting of Valhalla Five Association was held at the Valhalla Party Room, Rochester, MN at 5:30 PM on 04 December 2019.

ROLL CALL was taken (36.1%) and proxies counted (36.5%) for a total representation of 72.6%. Dana Petron, Betsie Klopp, Michael Chaffee, Jay Torkelson, Michael Grinnell, Janna Kjome, Predrag Bijelic, Larry Kirkland, David Dunn, Krista McGowan, and Konstantin Kulikov were present. Dan Bresden, Maintenance Supervisor, and Stacy Wilhelm, General Manager were also present. A quorum being present, the President, Dana Petron, called the meeting to order and announced the meeting was duly constituted and ready to proceed with business.

PROOF OF NOTICE OF MEETING was presented. The notice was mailed on 05 November 2019 to all owners.

READING OF THE PRIOR MINUTES was duly moved, seconded and carried that the reading be waived, and the minutes approved as printed.

PRESIDENT PETRON – No report

TREASURER KLOPP – No report

SECRETARY CHAFFEE – No report

COMMITTEE REPORTS – None

MANAGER WILHELM submitted a written report.

UNFINISHED BUSINESS - None

NEW BUSINESS - None

The following resolution was duly moved, seconded and carried by majority vote:

RESOLVED, that the assessment to cover the Reserve and Budget Shortage be due either in full by 31 October 2020, or the assessment can be paid in monthly payments of a minimum of one-twelfth of the total amount due. A letter will be mailed with the exact amounts due from each owner the and the monthly amount if the owner wants the assessment included with the monthly HOA fee.

DIRECTOR terms for Dana Petron and Betsie Klopp expired and they were both dully nominated and unanimously elected to a new 3-year term as Director. Janna Kjome had earlier in the year resigned her position, withdrew her resignation and will continue to serve the remaining year of her term. David Dunn was dully nominated and unanimously elected to a new 3-year term as Director. Gigi Torkelson was dully nominated and unanimously elected to a new 1-year term as Director.

There being no further business, the meeting was adjourned.

Submitted by Michael Chaffee, Secretary