

Minutes of the
FALL MEETING
Board of Directors
Valhalla One Association

The regular meeting of the Board of Directors of Valhalla Five Association was held at the Valhalla Party Room, Rochester MN at 1:00 PM on 07 November 2018.

Directors Delores Robertson, Michael Chaffee, Judy Ohly, and Kate DeVries were present.

Maintenance and the Budget were discussed.

The following resolutions were adopted:

RESOLVED, that the Budget for 2019 is approved.

FURTHER RESOLVED, that the Board recommends a Bonus for the Caretaker of \$500.

FURTHER RESOLVED, that in the future, failing laundry equipment (washers and dryers) will be replaced with rented equipment rather than purchasing replacement equipment.

There being no further business, the meet was adjourned.

Submitted by Michael Chaffee, Secretary