

Minutes of the
ANNUAL MEETING
Board of Directors
Valhalla Ten Association

The regular meeting of the Board of Directors of Valhalla Ten Association was held at the Valhalla Pool, Rochester MN at 6:30 PM on 17 December 2019.

Directors Michael Chaffee and Melinda Aakre were present. Absent was Connie McKenzie. Also present were Elaine Wiegert and Derick Behrends.

The following resolutions were adopted:

RESOLVED, that Elaine Wiegert and Derick Behrends are appointed as Directors until a successor can be elected at the next annual meeting of the Association.

FURTHER RESOLVED, that Michael Chaffee will continue as Treasurer.

FURTHER RESOLVED, that Derick Behrends will serve as Secretary.

FURTHER RESOLVED, that Elaine Wiegert will serve as President, Master Board Director and Recreation Area Management Board member.

FURTHER RESOLVED, that that the assessment to cover the Reserve and Budget Shortage be due either in full by 31 October 2020, or the assessment can be paid in monthly payments of a minimum of one-twelfth of the total amount due. A letter will be mailed with the exact amounts due from each owner the and the monthly amount if the owner wants the assessment included with the monthly HOA fee.

FURTHER RESOLVED, that the caretaker receive a bonus this year of \$250.

FURTHER RESOLVED, that the security cameras be replaced as has done at Buildings One and Five.

There being no further business, the meet was adjourned.

Submitted by Michael Chaffee, Secretary