

Minutes of the
ANNUAL MEETING
Valhalla Six Association

CALL TO ORDER

The 2016 Annual Meeting of Valhalla Six Association was called to order at the Valhalla Party Room, Rochester, Minnesota on December 7th 2016 at 5:30 p.m. by Lou Ohly, President.

ROLL CALL

Owners present: Derick Behrends (11), Lou Ohly (24), Richard Olson (33), Dennis Audus (36). Owners represented by proxies were 32.4% with a total representation of 55.5%. Also present: Judy Ohly- General Manager, Valhalla Condominiums

PROOF OF NOTICE OF MEETING

Proof of notice was presented. Notice was mailed on November 3, 2016.

READING OF THE MINUTES OF PRECEDING MEETING OR WAIVER

A motion and second was made to waive the reading of the minutes. Motion passed. The minutes stand approved as printed.

REPORTS OF OFFICERS

President – None

Treasurer – Judy presented the budget.

A motion was made and seconded to adopt the 2017 budget and the following HOA increase effective January 1, 2017. Motion passed.

<u>% Ownership</u>	<u>Current HOA</u>	<u>New HOA</u>
6.00%	\$337.74	\$355.49
5.20%	\$292.71	\$308.09
5.10%	\$287.08	\$302.17

Secretary – No report was given.

Manager- Report was in writing. See attached.

UNFINISHED BUSINESS –

A motion was made and seconded to approve the installation of building cameras at a cost of \$2600.

A motion was made and seconded to table the discussion regarding the shared tree with Building 7. Motion carried.

NEW BUSINESS

Caretaker bonus –A motion was made and seconded to approve a \$150 bonus. Motion passed.

NOMINATION & ELECTION OF NEW DIRECTOR

The owners voted to expand the directors to 4. The term of Derick Behrends has expired. Derick was elected to another 3 year term. Richard Olson was also elected to a 3 year term.

Motion to Adjourn

Meeting minutes respectfully submitted by Judy Ohly