

Minutes

Valhalla 9
Board of Directors Meeting

January 13, 2021 @ 12PM

In remote attendance were Michael Chaffee- President, Pat Chambers, Iris Matthys, Kurt Beaver, and Stacy Wilhelm, General Manager.

The board reviewed and discussed the 2021 draft budget and supporting documentation. It was noted that HOA dues would not change for 2021, but due to the parking lot project, there is a reserve shortage. This shortage will be assessed to owners and further explained through the annual mailing to all the owners. This amount can be added to the owner's monthly HOA dues or paid any time before December 10th, 2021. After discussion, the board approved the 2021 budget.

It was unanimously agreed to move forward with the parking lot update for 2021. This project will include replacing the blacktop and sidewalks, adding drain tile that connects to city drains and removing the entrance, and replacing it with two parking spaces.

The board further discussed the 2020 annual mailing packet that is replacing the annual meeting due to the COVID restrictions. The board was informed that both the nominations and the election process will take place via mail.

With nothing further to discuss the meeting was adjourned at 12:14 PM.

Respectfully,

Iris Matthys, Secretary
& Stacy Wilhelm