



August 2024

Monthly Report

Highlights



All numbers in HKD

- **Brokerage:** Interactive Brokers
- **Account Type:** Paper
- **Trading Period:** 1 Aug 2024 – 30 Aug 2024
- **Cumulative Return:** -21.27%
- **Standard Deviation:** 4.26%
- **Sharpe Ratio:** -3.82
- **Max Drawdown:** -23.54%

Please see below for detailed breakdown

- **Starting NAV:** 680,994.00
- **Ending NAV:** 536,146.80
- **Cumulative Return:** (144,847.21)
- **Total Buy:** (8,761,943.60)
- **Total Sell:** 13,607,995.85
- **Gross Profit (Loss):** 4,846,052.25
- **Fees & Adjustments:** (4,990,899.46)

Account Overview

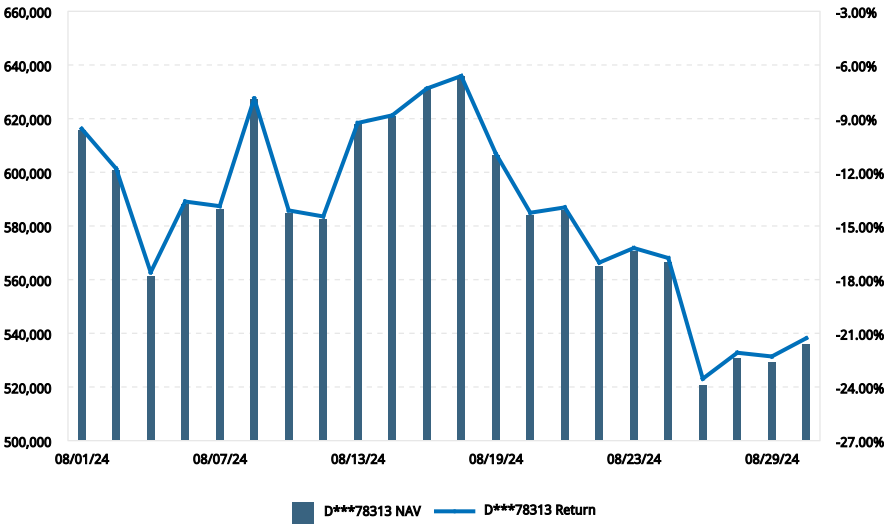
Analysis Period: August 1, 2024 - August 30, 2024

NAME: Bear Hedge Limited
ACCOUNT: D***78313
ACCOUNT TYPE: Institution Master

PERFORMANCE MEASURE
TWR
BASE CURRENCY
HKD

Net Asset Value

Cumulative Return



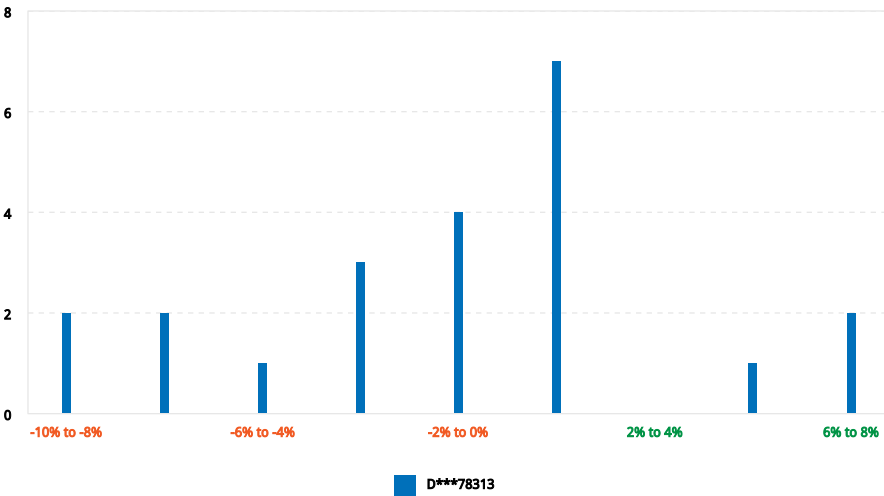
Key Statistics

-21.27%	-6.02%	-15.69%	6.99%	-9.56%
CUMULATIVE RETURN	5 DAY RETURN	10 DAY RETURN	BEST RETURN	WORST RETURN
08/01/24 - 08/30/24	08/26/24 - 08/30/24	08/19/24 - 08/30/24	08/08/24	08/01/24

Beginning NAV	680,994.00	Max Drawdown	23.54%
MTM	-139,872.46	Peak-To-Valley	Start - 08/27/24
Deposits & Withdrawals	0.00	Sharpe Ratio	-3.82
Dividends	0.00	Standard Deviation	4.26%
Interest	-3,766.23		
Fees & Commissions	-1,236.40		
Other	27.89		
Ending NAV	536,146.80		
Change In NAV	-144,847.21		

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
SPY 240828P005...	0.00	4.72	CGC	0.00	-24.97
SPY 240830C005...	0.00	3.29	SPY	-4,395,182.06	-7.55
SPY 240828C005...	0.00	1.90	SPY 240829P005...	0.00	-0.40
SPY 240829C005...	0.00	1.85	USD	3,912,961.23	-0.38
SPY 240829P005...	0.00	1.30	HKD	1,018,367.63	0.27

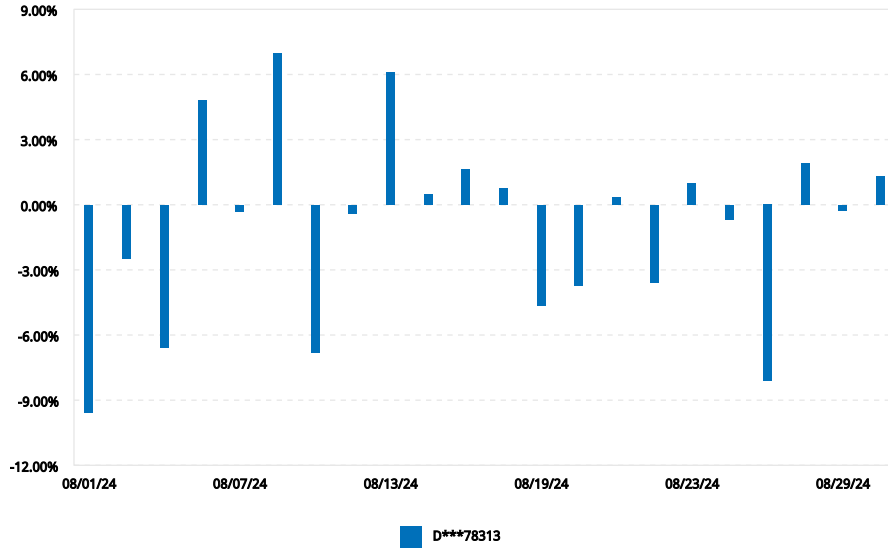
Distribution of Returns



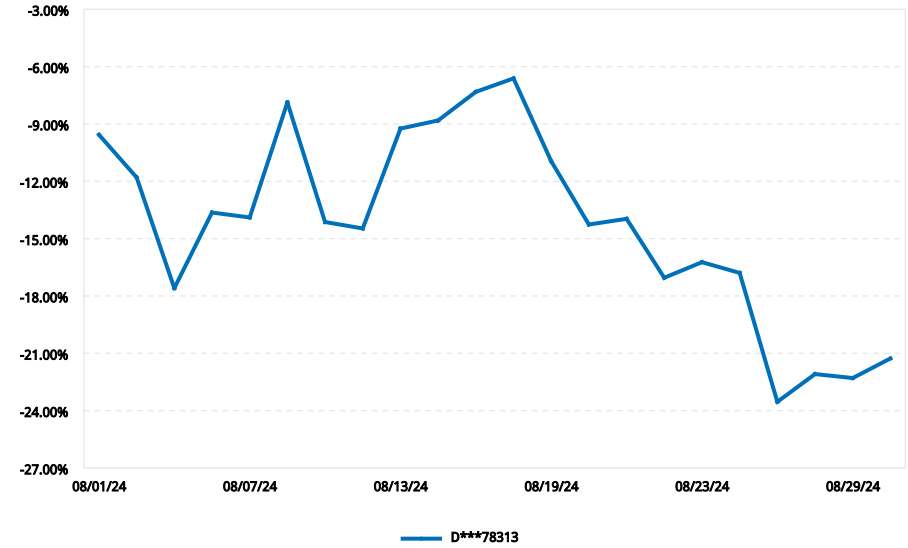
Allocation

Financial Inst.	Long	(%)	Financial Inst.	Short	(%)
Cash	4,937,059.48	100.00	ETFs	-4,395,182.06	99.87
Total	4,937,059.48	100.00	Cash	-5,730.63	0.13
			Total	-4,400,912.69	100.00
Asset Class	Long	(%)	Asset Class	Short	(%)
Cash	4,937,059.48	100.00	Equities	-4,395,182.06	99.87
Total	4,937,059.48	100.00	Cash	-5,730.63	0.13
			Total	-4,400,912.69	100.00

Time Period



Cumulative



Time Period

Date	D***78313 (%)
08/01/24	-9.56
08/02/24	-2.47
08/05/24	-6.57
08/06/24	4.80
08/07/24	-0.30
08/08/24	6.99
08/09/24	-6.79
08/12/24	-0.39
08/13/24	6.11
08/14/24	0.47
08/15/24	1.64
08/16/24	0.76
08/19/24	-4.64
08/20/24	-3.72
08/21/24	0.35
08/22/24	-3.58
08/23/24	0.98
08/26/24	-0.67
08/27/24	-8.11
08/28/24	1.90
08/29/24	-0.27
08/30/24	1.32

Cumulative

Date	D***78313 (%)
08/01/24	-9.56
08/02/24	-11.80
08/05/24	-17.59
08/06/24	-13.63
08/07/24	-13.89
08/08/24	-7.87
08/09/24	-14.13
08/12/24	-14.47
08/13/24	-9.24
08/14/24	-8.81
08/15/24	-7.32
08/16/24	-6.61
08/19/24	-10.95
08/20/24	-14.26
08/21/24	-13.96
08/22/24	-17.05
08/23/24	-16.23
08/26/24	-16.79
08/27/24	-23.54
08/28/24	-22.09
08/29/24	-22.29
08/30/24	-21.27

Time Period		Cumulative	
Date	D***78313 (%)	Date	D***78313 (%)
Average	-0.99	08/01/24 to 08/30/24	-21.27