



July 2024

Monthly Report

Highlights



All numbers in HKD

- **Brokerage:** Interactive Brokers
- **Account Type:** Paper
- **Trading Period:** 1 July 2024 – 31 July 2024
- **Cumulative Return:** 14.37%
- **Standard Deviation:** 4.29%
- **Sharpe Ratio:** 2.46
- **Max Drawdown:** -12.56%

Please see below for detailed breakdown

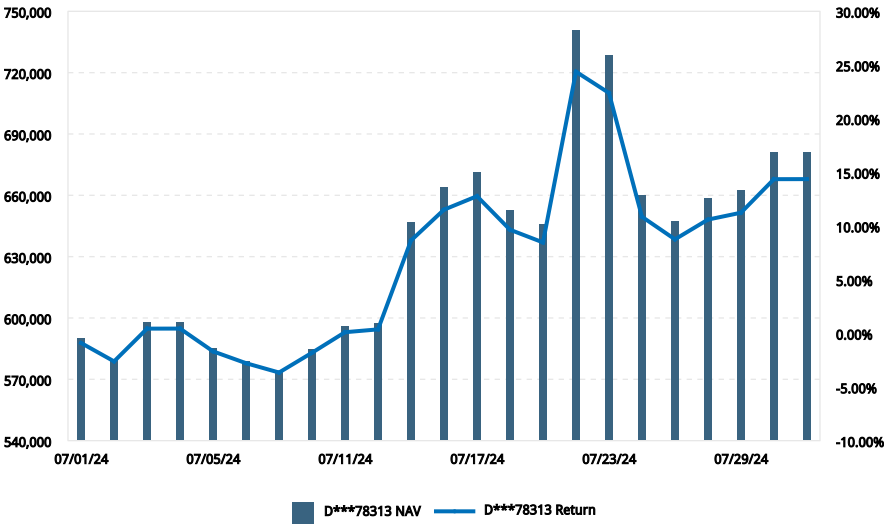
- **Starting NAV:** 595,445.27
- **Ending NAV:** 680,994.00
- **Cumulative Return:** 85,548.73
- **Total Buy:** 0
- **Total Sell:** 0
- **Gross Profit (Loss):** 0
- **Fees & Adjustments:** 85,548.73

NAME: Bear Hedge Limited
ACCOUNT: D***78313
ACCOUNT TYPE: Institution Master

PERFORMANCE MEASURE
TWR
BASE CURRENCY
HKD

Net Asset Value

Cumulative Return



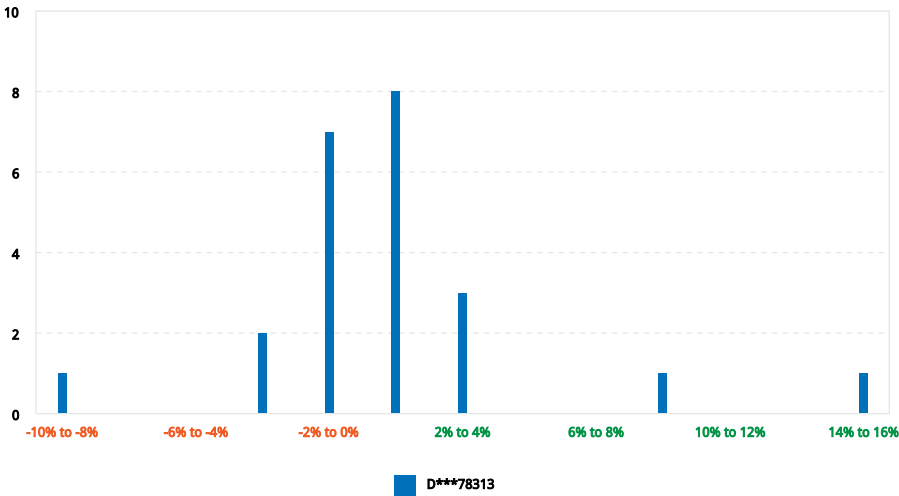
Key Statistics

14.37%	3.16%	1.41%	14.66%	-9.42%
CUMULATIVE RETURN	5 DAY RETURN	10 DAY RETURN	BEST RETURN	WORST RETURN
07/01/24 - 07/31/24	07/25/24 - 07/31/24	07/18/24 - 07/31/24	07/22/24	07/24/24

Beginning NAV	595,445.27	Max Drawdown	12.56%
MTM	89,757.91	Peak-To-Valley	07/22/24 - 07/25/24
Deposits & Withdrawals	0.00	Sharpe Ratio	2.46
Dividends	0.00	Standard Deviation	4.29%
Interest	-3,632.57		
Fees & Commissions	0.00		
Other	-576.61		
Ending NAV	680,994.00		
Change In NAV	85,548.73		

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
CGC	593,765.20	15.19	USD	-929,441.86	-0.96
HKD	1,016,670.66	0.24	HKD	1,016,670.66	0.24
USD	-929,441.86	-0.96	CGC	593,765.20	15.19

Distribution of Returns

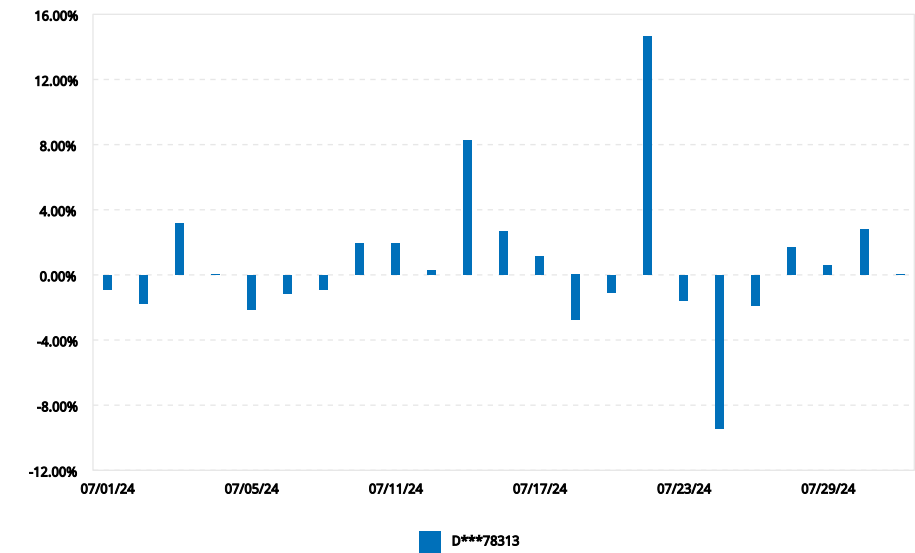


Allocation

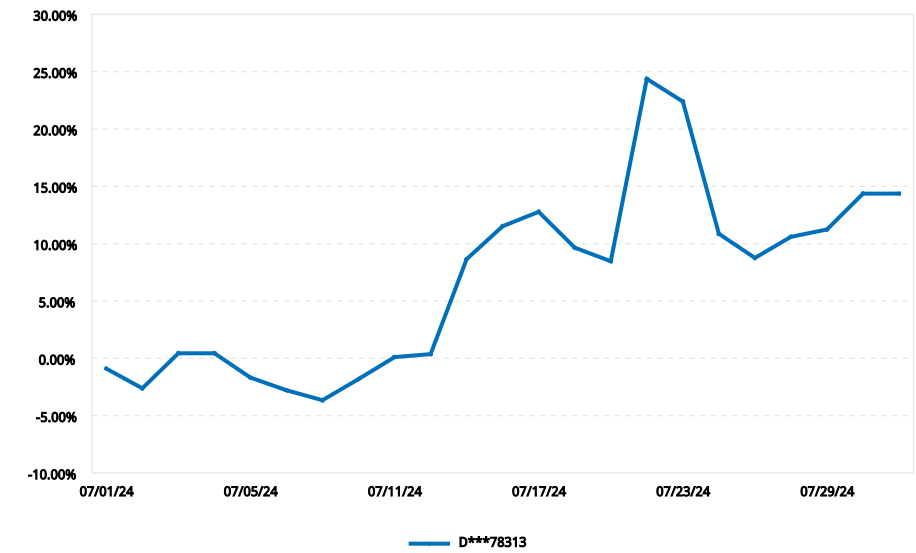
Financial Inst.	Long	(%)	Financial Inst.	Short	(%)
Cash	1,016,670.66	63.13	Cash	-929,441.86	100.00
Stocks	593,765.20	36.87	Total	-929,441.86	100.00
Total	1,610,435.86	100.00			

Asset Class	Long	(%)	Asset Class	Short	(%)
Cash	1,016,670.66	63.13	Cash	-929,441.86	100.00
Equities	593,765.20	36.87	Total	-929,441.86	100.00
Total	1,610,435.86	100.00			

Time Period



Cumulative



Time Period

Date	D***78313 (%)
07/01/24	-0.90
07/02/24	-1.73
07/03/24	3.14
07/04/24	0.00
07/05/24	-2.11
07/08/24	-1.12
07/09/24	-0.89
07/10/24	1.91
07/11/24	1.95
07/12/24	0.26
07/15/24	8.25
07/16/24	2.64
07/17/24	1.13
07/18/24	-2.77
07/19/24	-1.08
07/22/24	14.66
07/23/24	-1.59
07/24/24	-9.42
07/25/24	-1.90
07/26/24	1.69
07/29/24	0.58
07/30/24	2.81

Cumulative

Date	D***78313 (%)
07/01/24	-0.90
07/02/24	-2.61
07/03/24	0.44
07/04/24	0.44
07/05/24	-1.68
07/08/24	-2.78
07/09/24	-3.65
07/10/24	-1.81
07/11/24	0.11
07/12/24	0.37
07/15/24	8.65
07/16/24	11.52
07/17/24	12.78
07/18/24	9.65
07/19/24	8.47
07/22/24	24.38
07/23/24	22.39
07/24/24	10.86
07/25/24	8.76
07/26/24	10.60
07/29/24	11.24
07/30/24	14.36

Time Period

Date	D***78313 (%)
07/31/24	0.00
Average	0.67

Cumulative

Date	D***78313 (%)
07/31/24	14.37
07/01/24 to 07/31/24	14.37