



June 2024

Monthly Report

Highlights



All numbers in HKD

- **Brokerage:** Interactive Brokers
- **Account Type:** Paper
- **Trading Period:** 3 June 2024 – 28 June 2024
- **Cumulative Return:** -21.71%
- **Standard Deviation:** 2.79%
- **Sharpe Ratio:** -6.90
- **Max Drawdown:** -21.71%

Please see below for detailed breakdown

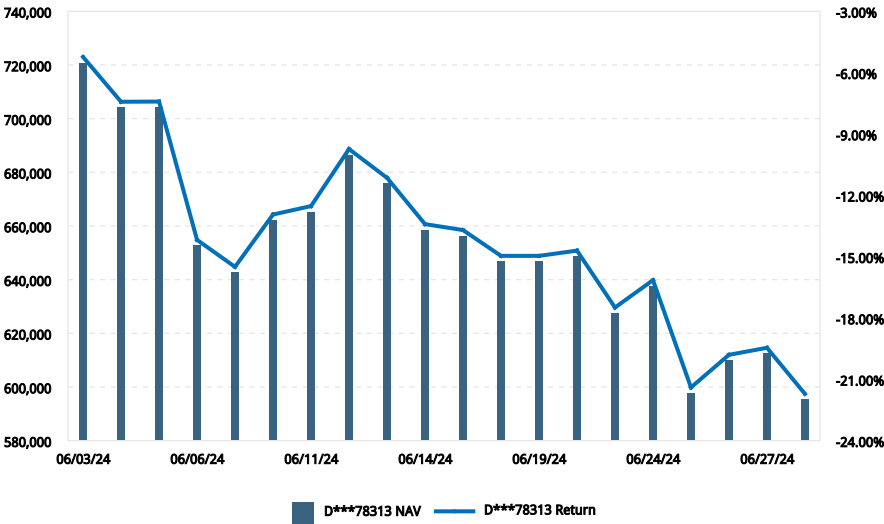
- **Starting NAV:** 760,570.62
- **Ending NAV:** 595,445.27
- **Cumulative Return:** (165,125.35)
- **Total Buy:** 0
- **Total Sell:** 0
- **Gross Profit (Loss):** 0
- **Fees & Adjustments:** (165,125.35)

NAME: Bear Hedge Limited
ACCOUNT: D***78313
ACCOUNT TYPE: Institution Master

PERFORMANCE MEASURE
TWR
BASE CURRENCY
HKD

Net Asset Value

Cumulative Return



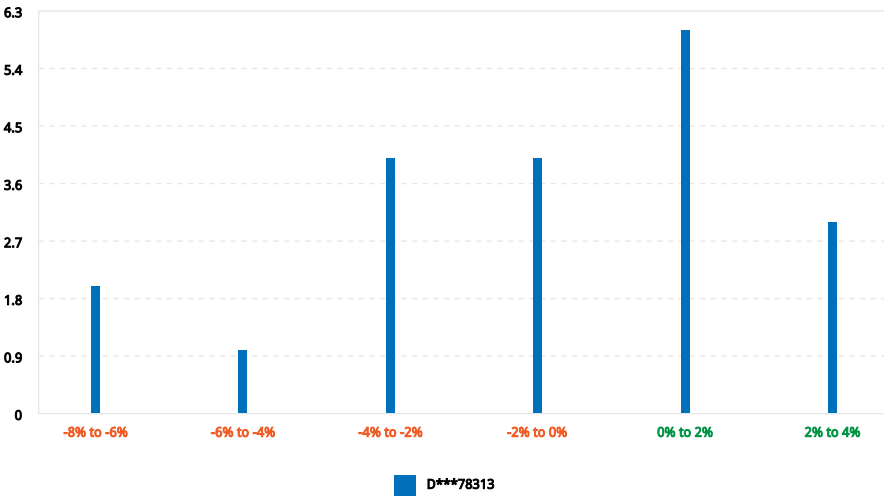
Key Statistics

-21.71%	-5.12%	-9.59%	3.19%	-7.31%
CUMULATIVE RETURN	5 DAY RETURN	10 DAY RETURN	BEST RETURN	WORST RETURN
06/03/24 - 06/28/24	06/24/24 - 06/28/24	06/17/24 - 06/28/24	06/12/24	06/06/24

Beginning NAV	760,570.62	Max Drawdown	21.71%
MTM	-162,490.38	Peak-To-Valley	Start - 06/28/24
Deposits & Withdrawals	0.00	Sharpe Ratio	-6.90
Dividends	0.00	Standard Deviation	2.79%
Interest	-1,738.58		
Fees & Commissions	0.00		
Other	-896.39		
Ending NAV	595,445.27		
Change In NAV	-165,125.35		

Top Performers	Value	CTR (%)	Bottom Performers	Value	CTR (%)
HKD	1,015,181.56	0.23	CGC	503,628.90	-21.49
USD	-923,365.19	-0.51	USD	-923,365.19	-0.51
CGC	503,628.90	-21.49	HKD	1,015,181.56	0.23

Distribution of Returns

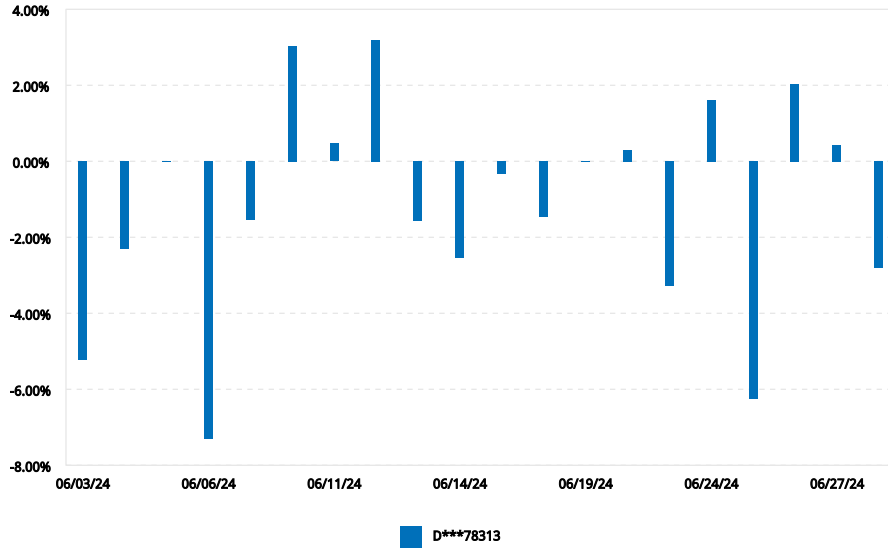


Allocation

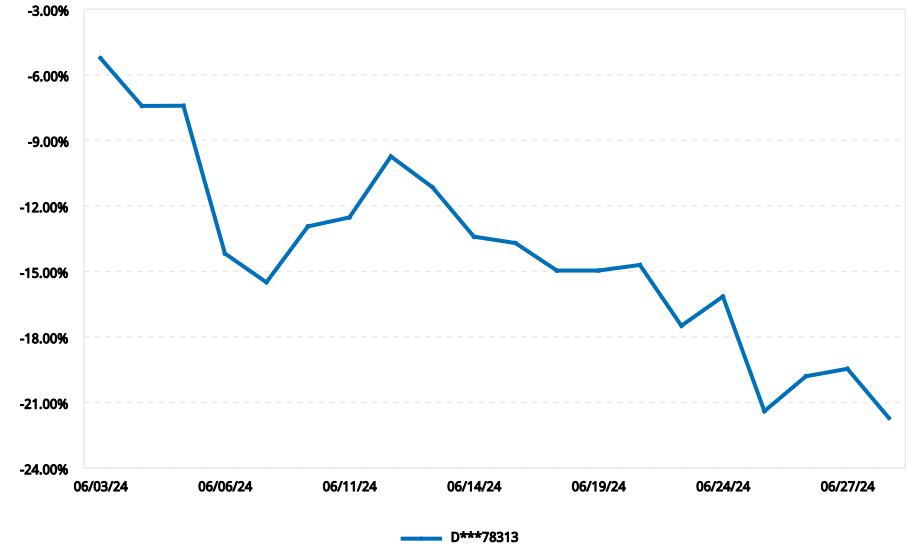
Financial Inst.	Long	(%)	Financial Inst.	Short	(%)
Cash	1,015,181.56	66.84	Cash	-923,365.19	100.00
Stocks	503,628.90	33.16	Total	-923,365.19	100.00
Total	1,518,810.46	100.00			

Asset Class	Long	(%)	Asset Class	Short	(%)
Cash	1,015,181.56	66.84	Cash	-923,365.19	100.00
Equities	503,628.90	33.16	Total	-923,365.19	100.00
Total	1,518,810.46	100.00			

Time Period



Cumulative



Time Period

Date	D***78313 (%)
06/03/24	-5.23
06/04/24	-2.31
06/05/24	0.01
06/06/24	-7.31
06/07/24	-1.54
06/10/24	3.03
06/11/24	0.47
06/12/24	3.19
06/13/24	-1.56
06/14/24	-2.55
06/17/24	-0.34
06/18/24	-1.46
06/19/24	0.00
06/20/24	0.30
06/21/24	-3.26
06/24/24	1.62
06/25/24	-6.26
06/26/24	2.03
06/27/24	0.43
06/28/24	-2.80
Average	-1.18

Cumulative

Date	D***78313 (%)
06/03/24	-5.23
06/04/24	-7.42
06/05/24	-7.41
06/06/24	-14.18
06/07/24	-15.50
06/10/24	-12.94
06/11/24	-12.53
06/12/24	-9.74
06/13/24	-11.14
06/14/24	-13.41
06/17/24	-13.70
06/18/24	-14.96
06/19/24	-14.96
06/20/24	-14.70
06/21/24	-17.49
06/24/24	-16.15
06/25/24	-21.40
06/26/24	-19.80
06/27/24	-19.46
06/28/24	-21.71
06/03/24 to 06/28/24	-21.71