



Non Refundable Holding Fee Disclosure

PLEASE READ CAREFULLY!

If the applicant has been approved to rent a property from Owl's Eye Property Management, a HOLDING fee, equal to one-month rent, will be required to remove the property from Active Status on the market.

As soon as an applicant has been approved, the Property Manager will send out all necessary documents to the applicant for review and signatures. Applicants will have 24 hours to sign all documents and pay the holding fee to take the property off of the market. If all documents and holding fee are not returned/paid in 24 hours, Property Manager reserves the right to move forward with another application.

Should an applicant terminate the lease for ANY reason during the Holding Period, not take possession of the property at agreed upon time, etc.... THE ENTIRE AMOUNT OF THE HOLDING FEE WILL BE FORFEITED.

In the event the applicant enters into a lease and moves forward, this Holding Fee shall be held until Security Deposit is paid or may be applied to the Security Deposit, \$200 of that full amount is non-refundable.

Property Address : _____

Amount of HOLDING FEE : _____ Due No Later Than : _____

For Example :

Rental Rate : \$1200	Holding Fee : \$1,200 (same amount as rent)
Non-Refundable	- \$200 (Administrative Fee per Lease)
Potential Refund @ end of lease	\$1,000

Applicant Signature (Date)

Applicant Signature (Date)

Broker/Owner : Jennifer Holt
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