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Court orders proceedings against Unitech for cheating investor

June 14, 2016



NEW DELHI

New Delhi, June 14 (IANS) A court here has allowed the plea of a man seeking proceedings against real estate company Unitech and its top officials including managing director Sanjay Chandra for cheating an investor by not giving him possession of the apartment booked in Greater Noida in 2006.

Additional Sessions Judge Sandeep Yadav last week allowed the petition filed by Gurgaon resident Parag Narang seeking proceedings against Unitech and its top bosses under charges dealing with cheating, setting aside an earlier order rejecting the plea.

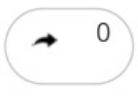
The sessions court ordered initiation of proceedings against accused Unitech Ltd, chairman Ramesh Chandra, managing directors Ajay Chandra and Sanjay Chandra and four other directors -- Anil Harish, Minoti Bahri, Ravinder Singh and Bahadur -- and asked Narang to appear before a magisterial court on July 4 to support his allegations.

Narang, who has challenged the magisterial court order, told the judge that he had filed the revision plea seeking refund of amount of Rs 39, 07, 582 to Unitech to book a flat in Unitech Cascades at Greater Noida, and as per agreement possession of the apartment was to be delivered by April 30, 2008 but the company failed to deliver on time.

"Since, respondents (Unitech) after receiving total agreement payment of Rs 39,07,582 neither offered possession nor refunded the amount with simple interest at 10 per cent per annum, it can be safely concluded that they had guilty intention to cheat the petitioner from the very beginning of transaction," the judge said.

"Even the legal notice issued by the complainant to the accused persons was not replied," he noted.

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