

Real Estate News From QuBREX

QuBREX.com – QuBit Real Estate eXchange

© 2016 Real Estate News From QuBREX
Powered by WordPress and Alpha Trinity



Unitech bosses face criminal action

Chairman Ramesh Chandra, managing directors Ajay Chandra and Sanjay Chandra and four directors – Anil Harish, Minoti Bahri, Ravinder Singhania and Sanjay Bahadur – have been named accused

Sana Shakti@timesgroup.com

New Delhi: A city court has ordered initiation of criminal proceedings against real estate major Unitech Ltd and its top bosses in an alleged cheating case lodged by an investor for not giving him timely possession of a flat booked in 2006 in Greater Noida.

Unitech Ltd, its chairman Ramesh Chandra, managing directors Ajay Chandra and Sanjay Chandra, and four directors — Anil Harish, Minoti Bahri, Ravinder Singhania and Sanjay Bahadur — are named as accused in the complaint. Additional Sessions Judge (ASJ) Sandeep Yadav passed the order on June 10 while observing that a case of cheating is made out against them as they had “guilty intention to cheat the petitioner from the beginning”.

The court allowed the revision petition filed by Gurgaon resident Paramvir Singh Narang against an April 13, 2015 order of a magisterial court that had rejected his complaint and refused to initiate proceedings against the corporate honchos.

Setting aside the magisterial court order, the ASJ said, “It is concluded that the learned Additional Chief Metropolitan Magistrate (South) erred in observing that it is a civil dispute and the petitioner cannot maintain criminal proceeding by alleging cheating. The impugned order suffers from illegality and cannot be sustained. Accordingly, the revision petition is allowed and impugned order dated April 13 is set aside. Trial court is directed to proceed against respondents under Section 420 IPC.”

Narang alleged that he had booked a flat in Unitech Cascades at Greater Noida in 2006 for which he had paid Rs 39.07 lakh. The flat was to be handed over by April, 2008, but the company failed to abide by its agreement following which he lodged a complaint.

< PREV ~ NEXT >

Subscribe to Blog via Email

Enter your email address to subscribe to this blog and receive notifications of new posts by email.

Subscribe

Unitech Bosses Face Criminal Action – Times of India – 15-June-2016

June 15, 2016 - Uncategorized

A city court has ordered initiation of criminal proceedings against real estate major Unitech Ltd and its top bosses in an alleged cheating case lodged by an investor for not giving him timely possession of a flat booked in 2006 in Greater Noida.

Unitech Ltd, its chairman Ramesh Chandra, managing directors Ajay Chandra and Sanjay Chandra and four directors — Anil Harish, Minoti Bahri, Ravinder Singhania and Sanjay Bahadur — are named as accused in the complaint. Additional Sessions Judge (ASJ) Sandeep Yadav passed the order on June 10 while observing that a case of cheating is made out against them as they had “guilty intention to cheat the petitioner from the beginning”.

The court allowed the revision petition filed by Gurgaon resident Paramvir Singh Narang against an April 13, 2015 order of a magisterial court that had rejected his complaint and refused to initiate proceedings against the corporate honchos.

Setting aside the magisterial court order, the ASJ said, “It is concluded that the learned Additional Chief Metropolitan Magistrate (South) erred in observing that it is a civil dispute and the petitioner cannot maintain criminal proceeding by alleging cheating. The impugned order suffers from illegality and cannot be sustained. Accordingly, the revision petition is allowed and impugned order dated April 13 is set aside. Trial court is directed to proceed against respondents under Section 420 IPC.”

Narang alleged that he had booked a flat in Unitech Cascades at Greater Noida in 2006 for which he had paid Rs 39.07 lakh. The flat was to be handed over by April, 2008, but the company failed to abide by its agreement following which he lodged a complaint.

“Since respondents after receiving total agreement payment of Rs 39.07 lakh neither offered possession of apartment nor refunded the amount with simple interest at 10% per annum, it can be safely concluded that they were having guilty intention to cheat the petitioner from the very beginning of transaction,” the judge said.

Times of India

Share this:



Leave a Reply

You must be logged in to post a comment.

Recent Comments

Body To Settle Builder-Buyer Conflicts – Gurgaon Arbitration Council – Hindustan Times – 12-July-2015 (1)

Sanjay Sharma: Is this not abdication of Govt responsibility? Public Servants like the District Commissioner, Police, HUDA have chosen not to exercise their...

इसलिए किया गया भूमि अधिग्रहण कानून में बदलाव – दैनिक भास्कर – 06-Jan-2015 (2)
rajkumar Yadav: Agar kisaan 2013 kanoon ko man raha hai santust hai to addha desh 2015 kayo lagu kar rahay ho kisaan...

rajkumar Yadav: Kaya bat hai ise tarh kam kartay rah kisaan jay bhad may addhy desh say kissano ka passa job kab...

भूमि अधिग्रहण: सियासी जमीन किसकी? – नवभारत टाइम्स – 23-Feb-2015 (1)
rajkumar Yadav: Sab kuch loot gaya

Raheja Ayana Brokers Peddle New Dreams, Even As Raheja Developers is Shattering Older Dreams (5)
Sanjay Sharma: The gutter-mouth, pathological liar, and constantly squeaking “blackmailers” Ms Dimple Bhardwaj, GM of Corporate Communications of Raheja Developers, has been...

dimple bhardwaj: Well you only would know which are fake websites like the many that you have created FOR EXTORTION. Since you...

Sanjay Sharma: Ms Dimple Bhardwaj, Corp Comm, Raheja Developers Just like your product, the websites you quote are duplicates.....

dimple bhardwaj: Raheja