

Court Orders Lawsuits Against Unitech, Its Top Bosses

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Court Orders Lawsuits Against Unitech, Its Top Bosses

New Delhi: A court here has ordered initiation of court cases against real estate major Unitech Ltd and its prime bosses in a case of alleged cheating lodged with the aid of an investor for no longer giving him possession of a flat booked in 2006 in Greater Noida, adjacent to the national capital.

Unitech Ltd, its Chairman Ramesh Chandra, Managing directors Ajay Chandra and Sanjay Chandra and four different administrators were named as accused in the criticism.

Additional Sessions Judge (ASJ) Sandeep Yadav passed the order in opposition to them for the alleged offense of cheating under section 420 of IPC pronouncing they had "responsible intention to cheat the petitioner from the commencing".

The grievance was once filed with the aid of Gurgaon resident Paramvir Singh Narang alleging that he had booked a flat in Unitech Cascades at Greater Noida in

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2006 for which he had paid a complete sale consideration of Rs 39.07 lakh.

The flat was to be passed over through April 2008 but the enterprise did not abide by its contract, following which he lodged a grievance. His plea was disregarded by means of a magisterial court after which he filed a revision petition before periods court.

“Due to the fact respondents after receiving complete contract payment of Rs 39.07 lakh neither furnished possession of condominium nor refunded the amount with simple curiosity at 10 percent each year, it may be safely concluded that they have been having responsible intention to cheat the petitioner from the very commencing of transaction,” the ASJ mentioned.

“Even the authorized detect issued through complainant to accused people was not responded. As a result, section 420 of the IPC gets drawn to the data of reward case,” the judge said.

The court has ordered lawsuits in opposition to M/s Unitech Ltd, its Chairman Ramesh Chandra, Managing Directors Ajay Chandra and Sanjay Chandra and administrators Anil Harish, Minoti Bahri, Ravinder Singhania and Sanjay Bahadur.

“It’s clear from the averment of criticism and testimony of the complainant that respondents have neither surpassed over possession of the condominium to the petitioner within stipulated interval nor have they refunded the amount with interest.

“In fact, authorized notice issued through petitioner in this regard went unheeded. Consequently, a clear case of dishonesty is made out in opposition to respondents as respondents cheated the complainant and dishonestly precipitated him to pay a sum of Rs 39.07 lakh to them on the promise of handing over the possession of condo,” the court said.

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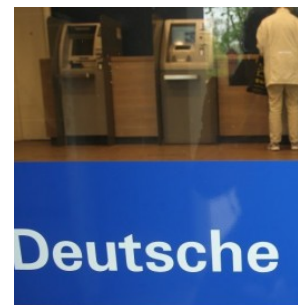
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