PROFIT OR LOSS FROM FARMING *(Schedule F)*

Indicate the owner of this farm: ☐ Taxpayer ☐ Spouse ☐ Joint
Principal product _____
Accounting Method: ☐ Cash ☐ Accrual
Did you materially participate in the operation of this farm during ☐ Yes ☐ No

Income	2020 Amount	2019 Amount
Sales of livestock and other items bought for resale		
Cost of livestock and other items bought for resale		
Sales of livestock, produce, grains, and other products you raised		
Cooperative distributions		
Agricultural program payments		
Commodity Credit Corporation (CCC) loans reported under election		
Commodity Credit Corporation (CCC) loans forfeited		
Crop insurance proceeds and disaster payments received in 2019		
Custom hire		
Other income		
Inventory of livestock, produce, etc. at beginning of year (accrual method only)		
Cost of livestock, produce, etc. purchased during year (accrual method only)		
Inventory of livestock, produce, etc. at end of year (accrual method only)		

Expenses	Amount	Amount		Amount	Amount
Chemicals			Seeds and plants purchased		
Conservation			Storage and warehousing		
Custom hire			Supplies purchased		
Employee benefits			Taxes		
Feed purchased			Utilities		
Fertilizers and lime			Veterinary and breeding		
Freight and trucking			Other _____		
Gasoline, fuel, and oil					
Insurance					
Mortgage interest					
Other interest					
Labor hired					
Pension and profit-sharing					
Vehicles and machinery rent					
Other rentals					
Repairs and maintenance					

Vehicle Information

Vehicle description _____ Date placed in service _____ Cost or basis _____
Business miles _____ Commuting miles _____ Other miles _____
Actual expenses such as gas, oil, repairs, etc _____ Parking fees and tolls _____

Sales, Purchases, and Disposition of Assets in

(New clients, enclose detailed listing of all depreciable assets.)

Asset description	Date acquired	Purchase price	Date sold	Sales price