



# Radical Alternative Development

Financial Report - FY 2024  
1/31/2025





# A Letter From the Treasurer

Hello Community!

As Treasurer of the Board of Directors, I am responsible for overseeing all financial aspects of R.A.D., including budgeting, financial reporting, ensuring regulatory compliance, and managing the bank account. I have a fiduciary duty to the organization and the mission it supports, and I wholeheartedly believe in that mission and in maintaining the health and transparency of its finances.

On November 19, 2024, R.A.D. was approved as a tax-exempt organization by the IRS. This means we can raise money for community-building activities and projects, and it won't be taxed! It also means we have certain record-keeping, reporting, and disclosure requirements, for which the Treasurer (myself) is primarily responsible. I am committed to this role with honesty and transparency, and to the mission it supports, and so am excited to share our 2024 Financial Report and budgetary goals with you.

Sincerely,

Colin Hicks





# FY 2024 Revenue

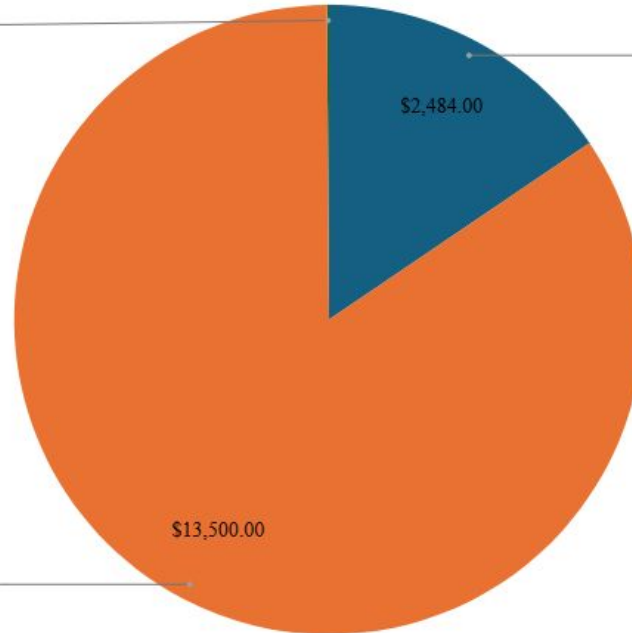
How much we made and where it came from

Type	Name	SUM of Del
Revenue	Events	\$2,484.00
	Government Grants	\$13,500.00
	Money Market Interest	\$15.99
Revenue Total		\$15,999.99



## R.A.D. Revenue

Money Market Interest  
0.1%



Events  
15.5%

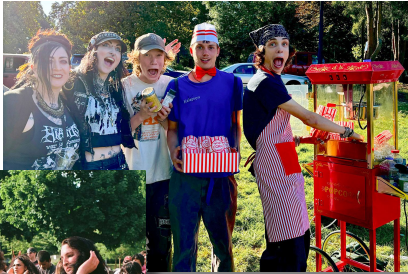
Government Grants  
84.4%



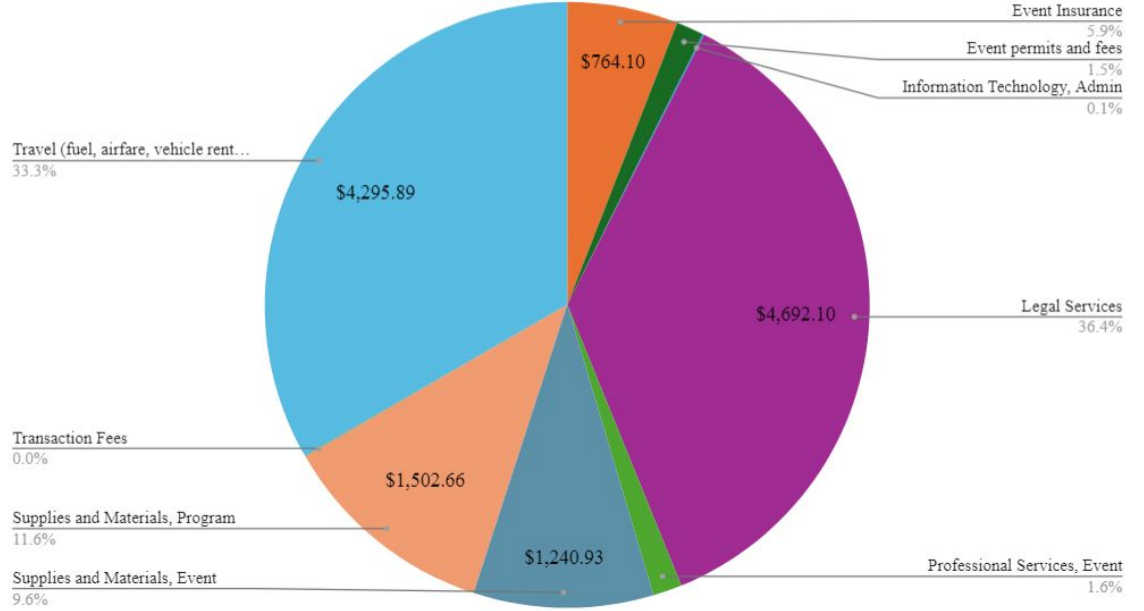
# FY 2024 Expenses

How much we spent and what we spent it on

Type	Name	SUM of Credit
Expenses	Event Insurance	\$764.10
	Event permits and fees	\$190.00
	Information Technology, Admin	\$10.17
	Legal Services	\$4,692.10
	Professional Services, Event	\$200.00
	Supplies and Materials, Event	\$1,240.93
	Supplies and Materials, Program	\$1,502.66
	Transaction Fees	\$5.05
	Travel (fuel, airfare, vehicle rental, ...)	\$4,295.89



R.A.D. Expenses





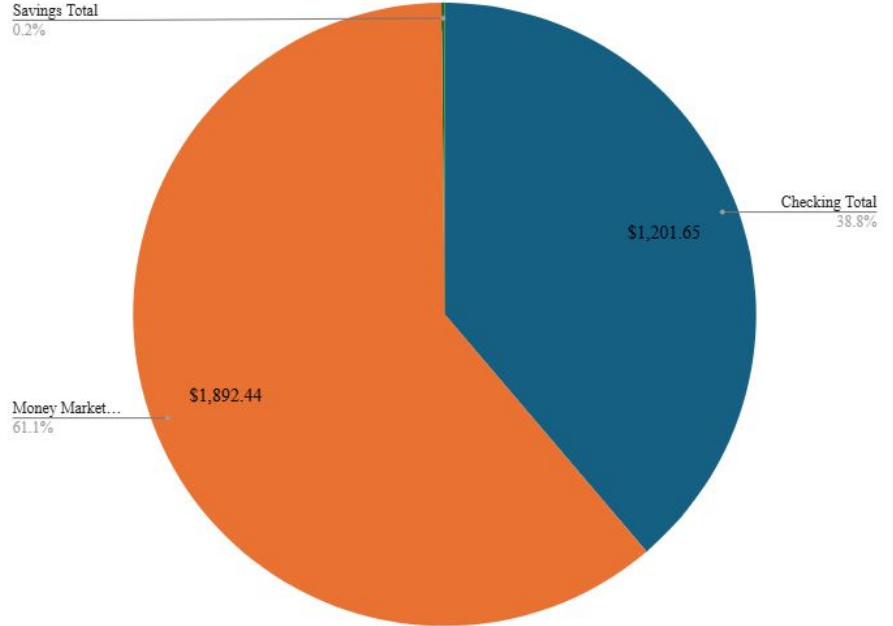
# Bank Balance as of 12/31/2024

## What's in our coffers

Name	Details	SUM of Del	SUM of Cre	Balance
+ Checking Total		\$12,900.90	\$14,102.55	\$1,201.65
+ Money Market Total		\$2,932.55	\$4,824.99	\$1,892.44
+ Savings Total		\$0.00	\$5.00	\$5.00
<b>Grand Total</b>		<b>\$15,833.45</b>	<b>\$18,932.54</b>	<b>\$3,099.09</b>



Ledger Balance





# Projects and Events

Money from or for projects, and where the money came from or went

Project #	Project Name	Name	Payee	SUM of Debit	SUM of Credit
- 0001	- Moshpit Market May 2024	- Government Grants	City of Eugene	\$2,800.00	\$0.00
		- Supplies and Materials, Program	Music gear giveaway!	\$0.00	\$1,502.66
	Moshpit Market May 2024 Total			\$2,800.00	\$1,502.66
- 0002	- Blair Alley Benefit Show 2024	- Events	Concert revenue	\$2,009.00	\$0.00
		- Legal Services	501(c)(3) filing fees through Rational Unicorn	\$0.00	\$4,635.00
		- Supplies and Materials, Event		\$0.00	\$96.53
	Blair Alley Benefit Show 2024 Total			\$2,009.00	\$4,731.53
- 0003	- WJ Mental Health Benefit Show 2024	- Event Insurance		\$0.00	\$764.10
		- Event permits and fees		\$0.00	\$190.00
		- Government Grants	City of Eugene	\$10,000.00	\$0.00
		- Professional Services, Event	Sound and photography	\$0.00	\$200.00
		- Supplies and Materials, Event		\$0.00	\$1,021.05
		- Travel (fuel, airfare, vehicle rental, etc.)	Bringing in the touring bands	\$0.00	\$4,295.89
	WJ Mental Health Benefit Show 2024 Total			\$10,000.00	\$6,471.04
- 0004	- Halloween Blair Alley Benefit Show 2024	- Events	Concert revenue	\$475.00	\$0.00
		- Supplies and Materials, Event		\$0.00	\$73.35
	Halloween Blair Alley Benefit Show 2024 Total			\$475.00	\$73.35
<b>Grand Total</b>				<b>\$15,284.00</b>	<b>\$12,778.58</b>



# 2025 Projected Revenue

1. Gifts, grants, and contributions	\$20,000
2. Gross investment income	\$20
3. Gross receipts from admissions, merchandise sold, or services performed	\$6,250
4. Total Revenue (add lines 1-3)	\$26,270



# 2025 Projected Expenses

1. Fundraising expenses	\$750
2. Contributions, gifts, and grants (e.g. music/art supplies for low income youth)	\$1,500
3. Salaries & wages or professional services	\$1,600
4. Professional fees (legal, accounting, etc.)	\$2,500
5. Other expenses (Event supplies and materials, travel expenses for events, event permits and insurance, program/event equipment i.e. capital assets like a live sound system)	\$19,900
6. Total Expenses (add lines 1-5)	\$26,250



# Mission and Future Goals

R.A.D. is dedicated to creating safe and supportive spaces for people of all ages to connect through music, arts, education, resources, and recreation. To immediately serve our community and build momentum toward our long-term vision, we'll continue hosting and supporting all-ages events such as skatepark shows; Mosh Pit Market; and other get-togethers.

These events will not only provide valuable opportunities for community engagement but also serve as crucial fundraisers, enabling us to continue our operations and work towards our ultimate goal: the construction of a permanent community center in Eugene. This center will be a hub for our mission, providing a lasting space for creativity, learning, and connection for years to come.



# Fundraising Goals

<b><u>COMMUNITY CENTER</u></b>	<b>\$ 1,000,000</b>
2025 Fundraising goal	\$ 42,000.00
2026 Fundraising goal	\$ 83,000.00
2027 Fundraising goal	\$ 125,000.00
2028 Fundraising goal	\$ 250,000.00
2029 Fundraising goal	\$ 500,000.00
<b><u>2025 TOTAL FUNDRAISING GOAL</u></b>	<b>\$ 69,000.00</b>

