ADMINISTRATIVE FEES SCHEDULE

These fees help us pay for the operation and management of the funds. The funds from administrative fees are used to support our mission to improve the quality of living in Allen, Anderson, and Woodson counties. No endowment accounts under $10,000 will be accepted unless approved by a majority of the board. Fees are taken straight from the account balance of the fund.

ENDOWED & EXPENDABLE FUNDS

This administrative fee schedule applies to all endowed and expendable funds at Your Community Foundation, including the following:

* Field of Interest Funds
* Unrestricted Funds
* Donor Advised Funds
* Scholarship Funds
* Designated Funds

Fees will be taken out of each endowment fund biannually based on the balance of each account on the dates of June 30th and December 31st.

Annual fees for funds established will be assessed as follows:

|  |  |  |
| --- | --- | --- |
| **Fund Assets**  | **Annual Fee** | **Semi-Annual Fee** |
| Under $15,000 | 2.5% | 1.25% |
| $15,000-$100,000 | 2.0% | 1.00% |
| $100,000-$500,000 | 1.5% | 0.75% |
| $500,000-$1,000,000 | 1.0% | 0.50% |
| Over $1,000,000 | 0.7% | 0.35% |

PASS-THRU FUNDS

Pass-thru funds do not have the same fees as the endowed funds. Instead, a one-time fee of 1%, no matter the value of the fund's assets will be charged to the fund.