



LEGACY GIFTS

A legacy gift, also referred to as a planned gift, is a donation set up in the present but the assets are not dispersed to Your Community Foundation until after the donor's passing. Legacy gifts are a planned giving strategy that can either provide tax advantages currently or at a later date. Legacy gifts can be just a one-time give or can be put into a fund. Our administrative fees are not charged on this type of fund until the assets have been received.

OUR OPTIONS FOR LEGACY GIFTS:

- Bequest in a will or living trust
- Donation of life insurance: either as a current gift or through a future beneficiary designation
- Charitable remainder trust charitable beneficiary designation

BENEFITS OF A LEGCY GIFT OR FUND:

- Your Community Foundation will assist you in the process of establishing a legacy fund that will help you reach your philanthropic goals.
- Make a lasting impact on your community and support causes that interest you.
- Your donation can enable your chosen organizations to carry on their missions and contribute to the community for generations to come.
- A wide variety of assets can be used to fund your legacy fund. This includes gifts from a will: real estate, stocks, mutual funds, life insurance.