

BOVINE BILL OF SALE
of an Undivided Interest in a Herd

The Solid Rock Farm LLC (“Seller”), whose address is 3548 Sartain Road, Mineral Wells, TX 76067, for valuable consideration of the sum of _____ Dollars (\$ _____), at the non-refundable cost of Twenty Dollars (\$20.00) per share, received upon execution of this instrument by _____ (“Buyer”), has bargained and sold, and hereby does sell, grant, and convey unto the Buyer the following property, goods and chattels:

An undivided interest in a herd of cows (“Herd”) representing an ownership interest in _____ shares out of a total number of _____ (_____) shares in the Herd. The Herd is located at 3548 Sartain Road, Mineral Wells, TX 76067. The Herd currently consists of two (2) cows and any increases or replacements. Cows may be culled or removed from the Herd when such removal or culling is deemed necessary in the sole discretion of the Seller.

Seller sells to Buyer the described undivided interest in the Herd.

Seller warrants that at time of sale, Seller has full legal and equitable ownership of the Herd interest and that the Herd is not subject to any liens or security interests (recorded or unrecorded) of any lender or other third party.

Buyer’s interest in the Herd includes a share of the weekly milk production from the Herd. The amount of milk production attributable to Buyer’s undivided interest shall be an amount that is equivalent to Buyer’s percentage ownership interest in the Herd. This percentage is based on the Herd’s historical and projected milk production. For example, if the Herd produces 4 gallons of milk per week, and Buyer owns 14% of the Herd, then Buyer is entitled to 14% of the 4 gallons of milk produced by the Herd for that week.

Should Buyer wish to sell his/her interest in the Herd, Seller has the first right of refusal to purchase Buyer’s interest at the price that Buyer initially paid Seller for such interest. Should Seller not exercise its first right of refusal, any transfer of Buyer’s interest can only occur with Seller’s approval, which shall not be unreasonably withheld.

Risk of loss concerning the Herd Shares sold under this Agreement will pass from Seller to Buyer upon the signing of this Agreement. Seller shall not be liable to Buyer for any loss of or damage to the Herd.

This Agreement shall be construed exclusively in accordance with the laws of the State of Texas.

The receipt and sufficiency of this Agreement is hereby acknowledged.

IN WITNESS whereof Seller has executed this Bill of Sale this _____ day of _____, 20_____.

Buyer’s Signature

Seller’s Signature

Phone Number

Phone Number

Email Address

Email Address

Address

Address
