#### Presented by:

## Lenore G. Rubino

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## January thru March 2023 YTD

Talbot County, MD

#### **Sold Summary**

|                            | 2023         | 2022         | % Change |  |
|----------------------------|--------------|--------------|----------|--|
| Sold Dollar Volume         | \$92,671,434 | \$91,061,126 | 1.77%    |  |
| Avg Sold Price             | \$797,900    | \$581,209    | 37.28%   |  |
| Median Sold Price          | \$402,750    | \$394,500    | 2.09%    |  |
| Units Sold                 | 110          | 150          | -26.67%  |  |
| Avg Days on Market         | 47           | 45           | 4.44%    |  |
| Avg List Price for Solds   | \$842,467    | \$607,074    | 38.78%   |  |
| Avg SP to OLP Ratio        | 94.1%        | 95.1%        | -1.01%   |  |
| Ratio of Avg SP to Avg OLP | 92.3%        | 93.4%        | -1.09%   |  |
| Attached Avg Sold Price    | \$402,766    | \$311,164    | 29.44%   |  |
| Detached Avg Sold Price    | \$870,129    | \$643,187    | 35.28%   |  |
| Attached Units Sold        | 17           | 28           | -39.29%  |  |
| Detached Units Sold        | 93           | 122          | -23.77%  |  |

#### Financing (Sold)

| Assumption   | 0  |
|--------------|----|
| Cash         | 43 |
| Conventional | 58 |
| FHA          | 5  |
| Other        | 1  |
| Owner        | 0  |
| VA           | 3  |

#### **Days on Market (Sold)**

| 0          | 4  |  |
|------------|----|--|
| 1 to 10    | 44 |  |
| 11 to 20   | 8  |  |
| 21 to 30   | 6  |  |
| 31 to 60   | 16 |  |
| 61 to 90   | 10 |  |
| 91 to 120  | 5  |  |
| 121 to 180 | 9  |  |
| 181 to 360 | 7  |  |
| 361 to 720 | 1  |  |
| 721+       | 0  |  |

#### Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Sold Detail Active Detail

|                            | Residential |             |           |             |             | Condo/Coop  | ondo/Coop Active Listings |             |             |            |
|----------------------------|-------------|-------------|-----------|-------------|-------------|-------------|---------------------------|-------------|-------------|------------|
|                            | 2 or 1      | Less BR     | 3         | BR          | 4 or M      | lore BR     | All                       | Residential |             | Condo/Coop |
| Price Ranges               | Detached    | Attached/TH | Detached  | Attached/TH | Detached    | Attached/TH | Attached                  | Detached    | Attached/TH | Attached   |
| < \$50,000                 | 0           | 0           | 0         | 0           | 0           | 0           | 0                         | 1           | 0           | 0          |
| \$50K to \$99,999          | 3           | 0           | 1         | 0           | 1           | 0           | 0                         | 0           | 0           | 0          |
| \$100K to \$149,999        | 0           | 0           | 2         | 0           | 0           | 0           | 0                         | 2           | 0           | 0          |
| \$150K to \$199,999        | 2           | 0           | 0         | 0           | 0           | 0           | 0                         | 1           | 0           | 0          |
| \$200K to \$299,999        | 5           | 0           | 5         | 3           | 0           | 0           | 2                         | 6           | 0           | 0          |
| \$300K to \$399,999        | 2           | 1           | 14        | 5           | 5           | 2           | 0                         | 8           | 2           | 1          |
| \$400K to \$499,999        | 1           | 0           | 12        | 0           | 4           | 0           | 1                         | 10          | 1           | 0          |
| \$500K to \$599,999        | 1           | 0           | 3         | 0           | 4           | 0           | 0                         | 10          | 0           | 0          |
| \$600K to \$799,999        | 0           | 0           | 6         | 2           | 2           | 0           | 0                         | 10          | 1           | 0          |
| \$800K to \$999,999        | 0           | 0           | 2         | 1           | 2           | 0           | 0                         | 3           | 0           | 0          |
| \$1M to \$2,499,999        | 0           | 0           | 4         | 0           | 3           | 0           | 0                         | 14          | 0           | 0          |
| \$2.5M to \$4,999,999      | 1           | 0           | 2         | 0           | 5           | 0           | 0                         | 9           | 0           | 0          |
| \$5,000,000+               | 0           | 0           | 0         | 0           | 1           | 0           | 0                         | 9           | 0           | 0          |
| Total                      | 15          | 1           | 51        | 11          | 27          | 2           | 3                         | 83          | 4           | 1          |
| Avg Sold Price             | \$423,793   | \$350,000   | \$639,625 | \$447,990   | \$1,553,490 | \$327,061   | \$305,000                 |             |             |            |
| Prev Year - Avg Sold Price | \$386,341   | \$314,350   | \$560,929 | \$324,278   | \$926,097   | \$298,450   | \$265,250                 |             |             |            |
| Avg Sold % Change          | 9.69%       | 11.34%      | 14.03%    | 38.15%      | 67.75%      | 9.59%       | 14.99%                    |             |             |            |
| Prev Year - # of Solds     | 22          | 8           | 62        | 14          | 38          | 2           | 4                         |             |             |            |

# Local Market Insight

# March 2023

Talbot County, MD

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