

## January thru July 2024 YTD

## Mid-Atlantic Region

### **Sold Summary**

	2024	2023	% Change	
Sold Dollar Volume	\$63,797,399,614	\$59,905,364,430	6.50%	
Avg Sold Price	\$505,534	\$474,766	6.48%	
Median Sold Price	\$407,400	\$385,000	5.82%	
Units Sold	127,589	127,394	0.15%	
Avg Days on Market	27	28	-3.57%	
Avg List Price for Solds	\$502,019	\$472,299	6.29%	
Avg SP to OLP Ratio	99.7%	99.6%	0.14%	
Ratio of Avg SP to Avg OLP	99.5%	99.2%	0.28%	
Attached Avg Sold Price	\$400,466	\$382,070	4.81%	
Detached Avg Sold Price	\$582,473	\$543,008	7.27%	
Attached Units Sold	53,965	54,080	-0.21%	
Detached Units Sold	73,581	73,285	0.40%	

#### Financing (Sold)

Assumption	162		
Cash	29,208		
Conventional	70,506		
FHA	14,533		
Other	1,745		
Owner	68		
VA	9,286		

#### Days on Market (Sold)

0	3,280
1 to 10	62,212
11 to 20	17,760
21 to 30	9,457
31 to 60	14,416
61 to 90	7,340
91 to 120	4,227
121 to 180	4,230
181 to 360	3,348
361 to 720	1,034
721+	262

#### Notes:

- SP = Sold Price

- OLP = Original List Price
  LP = List Price (at time of sale)
  Garage/Parking Spaces are not included in Detached/Attached section totals.

**Sold Detail Active Detail** 

	Residential					Condo/Coop	do/Coop Active Listings			
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
Price Ranges	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	300	261	146	279	36	40	30	130	191	17
\$50K to \$99,999	506	424	581	1,024	96	273	138	393	524	72
\$100K to \$149,999	498	546	701	1,355	178	437	576	465	817	150
\$150K to \$199,999	732	787	1,175	2,169	351	645	1,161	568	1,165	300
\$200K to \$299,999	1,660	1,758	5,759	5,432	1,752	1,141	3,989	1,817	2,347	995
\$300K to \$399,999	1,055	1,322	8,348	4,929	4,680	960	3,598	3,258	1,654	978
\$400K to \$499,999	477	618	5,341	3,633	6,310	954	2,373	3,243	1,270	759
\$500K to \$599,999	245	284	2,749	2,365	5,427	739	1,445	2,661	801	475
\$600K to \$799,999	175	246	2,361	2,274	8,497	1,061	1,272	3,282	921	532
\$800K to \$999,999	101	88	758	694	4,985	519	469	1,734	400	237
\$1M to \$2,499,999	60	67	563	413	6,312	611	443	2,477	462	279
\$2.5M to \$4,999,999	1	3	18	8	571	57	41	660	68	68
\$5,000,000+	0	0	4	1	68	6	4	187	20	24
Total	5,810	6,405	28,504	24,576	39,263	7,443	15,539	20,875	10,640	4,886
Avg Sold Price	\$283,612	\$302,158	\$408,915	\$379,579	\$752,306	\$527,630	\$412,516			
Prev Year - Avg Sold Price	\$267,285	\$277,794	\$382,814	\$360,642	\$699,196	\$493,574	\$406,188			
Avg Sold % Change	6.11%	8.77%	6.82%	5.25%	7.60%	6.90%	1.56%			
Prev Year - # of Solds	5,892	6,389	28,178	24,914	39,210	7,330	15,446			

# Local Market Insight

# **July 2024**

**Bright MLS** 

Presented by

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