



# **STUDY IN AUSTRALIA**

## **Understanding the Financial Requirements (Show Money)**

**Presenter :  
Mr. Rishan Gurusinghe**

**Joining Our Team :  
Dr. Samila Muthumuni  
Ms. Cineka Ariyasinghe**



# INTRODUCTION

RMC is a study and career consultant based in Melbourne, Hobart with its branch offices located in Sri Lanka.

## Our Services:

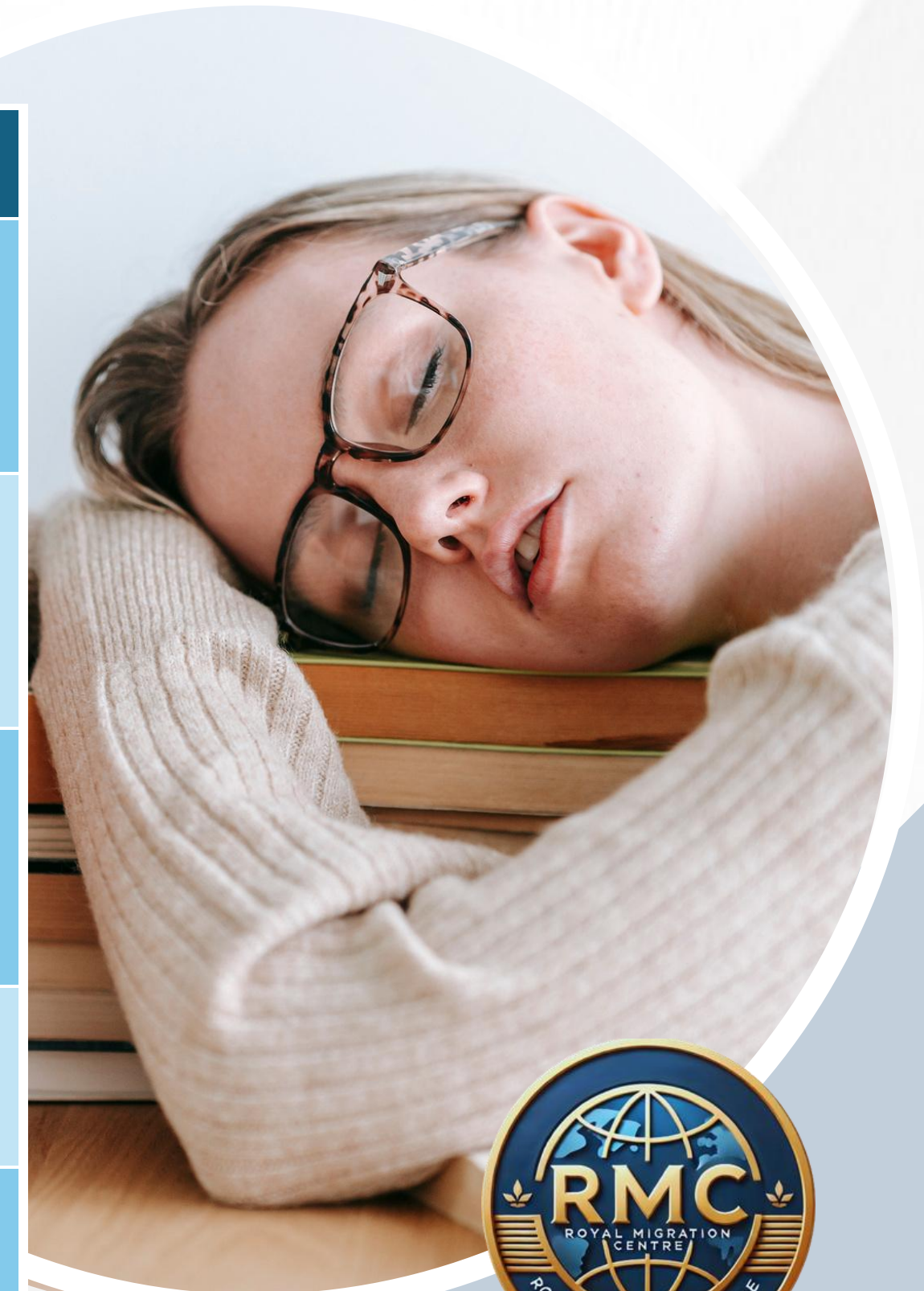
- Counseling services to students who wish to study in Australia
- University and Collage admissions
- Visa lodgment
- OSHC and OVHC
- General skilled migration visa
- Other visa help
- Career Counseling





# GENUINE STUDENT REQUIREMENT

Key Factor	Details
<b>1. Applicant's Circumstances in Home Country</b>	<ul style="list-style-type: none"><li>- Political, economic, and social conditions</li><li>- Personal ties (family, employment)</li><li>- Incentives to return home</li></ul>
<b>2. Potential Circumstances in Australia</b>	<ul style="list-style-type: none"><li>- Ties to Australia (friends/family)</li><li>- Financial &amp; accommodation arrangements</li><li>- Risk of overstaying</li></ul>
<b>3. Value of the Course to Applicant's Future</b>	<ul style="list-style-type: none"><li>- Alignment with career goals</li><li>- Relevance to past education/work</li><li>- Employment prospects</li></ul>
<b>4. Immigration History</b>	<ul style="list-style-type: none"><li>- Past visa compliance</li><li>- Any refusals or cancellations</li></ul>
<b>5. Intention to Comply with Visa Conditions</b>	<ul style="list-style-type: none"><li>- Willingness to follow student visa rules (attendance, work hours, progress)</li></ul>



# Purpose of Show Money

- **Self-Sufficiency for Students**

Ensures international students have enough funds to support themselves while living and studying in Australia.

- **Maintaining Visa Integrity**

Makes sure only genuine students who can afford to live and study in Australia get a visa.





# BASIC FINANCIAL AMOUNT NEEDED

## **Tuition Fees**

Applicants need to demonstrate access to funds that cover their tuition fees for the duration of their course.

## **Living Expenses**

Living expenses such as housing, food, and transportation must also be included in the minimum financial requirements.

## **Travel Costs**

Travel costs for arriving at the study location and any necessary trips during the course should be accounted for in the financial amount.





# CALCULATING THE SHOW MONEY

**Tuition Fees**

**Course Duration**

**University Choice**

**Return Travel**

**Flight Costs**

**Frequency of Travel**

**Effective Budgeting for Study Abroad**

**Food**

**Housing**

**Living Expenses**

**Childcare Services**

**School Fees**

**Schooling Costs for Children**



# MINIMUM REQUIRED FUNDS

## Living Expenses

Category	Required Amount (AUD)	Required Amount (LKR)	Required Amount (lakhs)
Primary applicant	29,710	6,016,275	60
Spouse or de facto partner	10,394	2,104,785	21
Dependent child	4,449	900,925	9
Annual school costs	13,502	2,734,155	27
Personal annual income (no family members)	87,856	17,790,840	15 per Month
Personal annual income (with family members)	102,500	20,756,250	18 per Month





# MINIMUM REQUIRED FUNDS ...

## Tuition Fees

You must show that you can afford your course fees for the first year, excluding any deposit paid to secure your CoE

## Return Travel

You must also show funds for return airfare, which can range from \$1,000 to \$2,500 per person, depending on where you're applying from.

## Schooling Costs for Children

If you include school-aged children (5 to 18 years) in your student visa application, you must show an additional \$13,502 per child to cover their schooling expenses.





# SINGLE APPLICANT

Item	Estimated Cost in AUD	Amount in LKR	Amount in Lakhs
Living cost	29,710	6,016,275	60.16
Tuition fee (1 year)	15,000 (average)	3,037,500	30.38
Return airfare (to/from Sri Lanka)	2,000	405,000	4.05
Total "Show Money"	46,710	9,458,775	94.59





# COUPLE APPLICANTS

Item	Estimated Cost in AUD	Amount in LKR	Amount in Lakhs
Living cost (Primary Applicant)	29,710	6,016,275	60.16
Living cost (Secondary Applicant)	10,394	2,104,785	21.05
Tuition fee (1 year)	15,000 (average)	3,037,500	30.38
Return airfare (2 Persons)	4,000	810,000	8.1
<b>Total "Show Money"</b>	<b>59,104</b>	<b>11,968,560</b>	<b>119.69</b>





# FAMILY APPLICANTS

Item	Estimated Cost in AUD	Amount in LKR	Amount in Lakhs
Living cost (Primary Applicant)	29,710	6,016,275	60.16
Living cost (Secondary Applicant)	10,394	2,104,785	21.05
Living cost (Dependent Child)	4,449	900,922	9.01
Tuition fee (1 year - average)	15,000	3,037,500	30.38
Return airfare (2 Persons)	6,000	1,215,000	12.15
School fee (1 child)	13,502	2,734,155	27.34
Total "Show Money" With 1 Child	79,055	16,008,638	160.09
Total "Show Money" With 2 Children	99,006	20,048,715	200.49





# WHO CAN SPONSOR

Sponsor Type	<u>Accepted ?</u>	Conditions
Parents	✓ Yes	Most common and straightforward
Grandparents	✓ Yes	Must prove direct relationship
Siblings (Brother/Sister)	✓ Yes	Relationship proof needed
Uncle / Aunt	✓ Yes	Must be direct sibling of applicant's parent
First Cousin	⚠ Yes (limited)	Only acceptable if: – Contributing less than 30% of total cost – Strong income & financial docs
Self (Student)	✓ Yes	Must show funds in own name or bank account
Spouse	✓ Yes	If included in visa application or supporting financially
Friends / Extended Relatives	✗ Not accepted officially	Unless extremely strong financial and relationship evidence – often leads to refusals





# CONDITIONS OF THE FUNDS

Funds must be held for at least 6 months before the visa lodgment date, especially for fixed deposits or savings.

Bank statements must show 6 months of transaction history if using current or savings accounts.

Funds must be readily available and accessible for use in Australia (Means liquid Cash).

Some documents aren't valid for Australian student visas, such as fixed assets, salary slips, overdrafts, and bank statements from non-family members, as they don't prove immediate access to liquid funds or genuine financial support.



# EXAMPLES OF LIQUID MONEY

Type	Why it's considered liquid
Cash in Savings or Current Bank Accounts	Can be withdrawn or used immediately
Fixed Deposits (matured or early cashable)	If they are already matured or can be withdrawn at any time
Education Loan (sanctioned and disbursed)	Funds are approved and accessible for course expenses
Salary credited in bank	Regular, proven income stream
Rental income credited to bank	Regular and traceable income
Proceeds from a property or vehicle sale (in bank)	Already received funds, not just agreements





# EXAMPLES OF NON-LIQUID OR LESS LIQUID ASSETS

Type	Why it's a problem
Property / Land not sold	Cannot be used unless sold and converted into cash
Gold or jewellery	Must be sold first; not easily verifiable or traceable
Unapproved loans	No guarantee of access or disbursement
Shares, stocks, or crypto	Value fluctuates, may not be easily converted to cash quickly
Locked-in FDs or term deposits	Cannot be withdrawn without penalties or delay
Cash in hand (not in bank)	Cannot be verified officially, no traceable record



# WHY IS THIS IMPORTANT FOR STUDENT VISAS?

**The Department of Home Affairs wants to ensure that:**

- **You have real and immediate access to money for tuition, living expenses, and travel.**
- **Funds are verifiable, legally earned, and traceable.**





# SAMPLE GROCERY PRICES IN AUSTRALIA

Item	Approx. Cost (AUD)
1 loaf of bread	\$2.50 – \$3.50
1 dozen eggs	\$4.00 – \$6.00
1 bottle of water (600ml)	\$2.00 – \$3.00
1.25L Coca-Cola	\$3.00 – \$3.50
1kg pasta	\$1.50 – \$3.00
1L milk	\$2.00 – \$2.50
Chicken (1kg)	\$8.00 – \$12.00
Rice (5kg)	\$10.00 – \$15.00
Apples (1kg)	\$3.00 – \$5.00



# ANY QUESTIONS ?

**In the meantime,  
Give us a Review in  
Facebook**





# ROYAL MIGRATION CENTRE



**[www.royalmigrationcentre.com](http://www.royalmigrationcentre.com)**



**[info@gmeducation.com.au](mailto:info@gmeducation.com.au)**



**AU: +61 475 388 440**



**SL: 076 183 7944**

**If you are interested in processing  
your visa application with us, just send us an email**

