

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Southwest Lincoln County Water District will be held on May 20, 2025 at 10:00 am at 7740 Hwy 101 N, Yachats, Oregon. The purpose of this meeting is to discuss the budget for the biennial year beginning July 1, 2025 as approved by the Southwest Lincoln County Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the District Office, 7740 Hwy 101 N, Yachats, M-F between the hours of 8 a.m. and 4 p.m. This budget is for a biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding years.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021 - 2023	Adopted Budget 2023 - 2025	Approved Budget Next Year 2025 - 2027
Beginning Fund Balance/Net Working Capital	73,588	161,182	193,410
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	257,000	290,115	322,350
All Other Resources Except Current Year Property Taxes	186,500	4,000	5,000
Current Year Property Taxes Estimated to be Received			
Total Resources	517,088	455,297	520,760

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	100	0	0
Capital Outlay	0	0	0
Debt Service	257,881	257,881	257,881
Interfund Transfers	257,000	0	0
Contingencies	1,000	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,107	197,416	262,879
Total Requirements	517,088	455,297	520,760

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
WATER DISTRICT			
FTE			
Not Allocated to Organizational Unit or Program	517,088	455,297	520,760
FTE			
Total Requirements	517,088	455,297	520,760
Total FTE	0	0	0