

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Southwest Lincoln County Water District will be held on May 31, 2023 at 10:00 am at 7740 Hwy 101 N, Yachats, Oregon. The purpose of this meeting is to discuss the budget for the biennial year beginning July 1, 2023 as approved by the Southwest Lincoln County Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Office, M-F between the hours of 8 a.m. and 4 p.m. This budget is for a biennial budget period. This budget was prepared on a basis of accounting that is the same as the preceding years.

Contact: Tui Anderson

Telephone: 541-547-3315

Email: tanderson@swlcwpud.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020 - 2021	Adopted Budget This Year 2021 -2023	Approved Budget Next Year 2023 - 2025
Beginning Fund Balance/Net Working Capital	946,025	73,588	161,182
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	488,750	257,000	290,115
All Other Resources Except Current Year Property Taxes		186,500	4,000
Current Year Property Taxes Estimated to be Received			
Total Resources	1,434,775	517,088	455,297

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	0	100	0
Capital Outlay	0	0	0
Debt Service	128,940	257,881	257,881
Interfund Transfers	488,750	257,000	0
Contingencies	15,500	1,000	0
Special Payments	800,000		0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,585	1,107	197,416
Total Requirements	1,434,775	517,088	455,297

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
WATER DISTRICT			
FTE			
Not Allocated to Organizational Unit or Program	1,434,525	517,088	552,003
FTE			
Total Requirements	1,434,525	517,088	552,003
Total FTE	0	0	0