

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Southwest Lincoln County Water PUD will be held on May 21, 2024 at 10 am at 7740 HWY 101 N, Yachats, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Southwest Lincoln County Water PUD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 7740 Hwy 101 N, Yachats, OR 97498, between the hours of 8 a.m. and 4 p.m. or online at swlcpud.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Angela Vogl

Telephone: (541) 547-3315

Email: avogl@swlcpud.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022 -2023	Adopted Budget This Year 2023 -2024	Approved Budget Next Year 2024 -2025
Beginning Fund Balance/Net Working Capital	436,245	135,200	293,435
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,247,938	1,347,000	1,784,722
Federal, State and all Other Grants, Gifts, Allocations and Donations	98,625	760,000	1,842,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	194,226	19,150	94,415
All Other Resources Except Current Year Property Taxes	60,889	17,150	3,650
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	2,037,923	2,278,500	4,018,222

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	758,773	841,892	898,500
Materials and Services	300,348	323,780	386,540
Capital Outlay	407,480	810,000	1,970,000
Debt Service	3,419	8,920	16,990
Interfund Transfers	194,226	19,150	94,415
Contingencies	0	113,583	522,837
Special Payments	220,954	161,175	128,940
Unappropriated Ending Balance and Reserved for Future Expenditure	152,723	0	0
Total Requirements	2,037,923	2,278,500	4,018,222

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
WATER PUD	1,466,601	1,975,672	3,255,040
FTE	8	7.3	7.3
Not Allocated to Organizational Unit or Program	571,322	302,828	763,182
FTE			
Total Requirements	2,037,923	2,278,500	4,018,222
Total FTE			