

Southwest Lincoln County Water PUD  
7740 Hwy 101 N  
Yachats OR 97498  
541-547-3315

**RESOLUTION NO. 20-10  
ASSET CAPITALIZATION POLICY**

**WHEREAS**, the Southwest Lincoln County Water People's Utility District (SWLCWPUD) is a special district formed under ORS Chapter 198 and exists and exercises legal authority under ORS Chapter 261;


**WHEREAS**, the SWLCWPUD needs to establish an asset capitalization policy;

**THEREFORE**, the SWLCWPUD shall capitalize and depreciate assets with an initial purchase cost of or greater than \$ 5000 and which minimally have a one year useful life;

**THEREFORE**, assets with less than a \$ 5000 purchase cost or having a useful life of less than one year shall be treated as operating expenses.

**BE IT RESOLVED**, capitalized assets shall be properly documented and tracked for depreciation purposes;

**BE IT RESOLVED**, that this Resolution is unanimously approved by the Board of Directors on 19 August 2020.

  
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Donald S Tucker, President

  
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Gary Hodges, Secretary