## SOUTHWEST LINCOLN COUNTY WATER PUD 7740 HWY 101 N Yachats, OR 97394 541-547-3315

## **RESOLUTION NO. 25-02**

## **AUTHORIZING FINANCE AGREEMENT FOR SERVICE TRUCK**

WHEREAS, the Southwest Lincoln County Water PUD deems it necessary to purchase a dually service truck, and;

WHEREAS, the Board of Directors authorizes a financing agreement with Landmark Ford for the purchase of the service truck, and;

IT IS HEREBY RESOLVED, that SWLCWPUD is authorized enter a financing agreement from Ford Credit Municipal Finance in the amount of \$37,278.27. The interest rate shall not exceed 8.19%, the term shall be two annual payments.

BE IT FURTHER RESOLVED, that the SWLCWPUD Managers and any member of the Board of Directors is hereby authorized to sign such documents as may be necessary in order to complete the borrowing.

ADOPTED by the Board of Directors on this day 16th of July 2024.

Roxie Cuellar, President

Frank Sherkow, Secretary