

Pelican Cove Condo Association

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Checking 0727	64,936.98
Cadence Bank - PCAC 0735	4,543.37
Reserves	
Cadence-CD-0496-04-14-22 0.45%	31,254.78
Cadence-CD 1416-02-02-23 0.15%	106,276.61
Cadence - Reserve MM 1535 0.81%	122,734.10
Total Reserves	260,265.49
Total Checking/Savings	329,745.84
Accounts Receivable	
Accounts Receivable	-41,741.43
Total Accounts Receivable	-41,741.43
Other Current Assets	
Prepaid Insurance	616.00
Undeposited Funds	29,389.99
Total Other Current Assets	30,005.99
Total Current Assets	318,010.40
TOTAL ASSETS	318,010.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserves - Pooled Fund	260,265.49
Total Other Current Liabilities	260,265.49
Total Current Liabilities	260,265.49
Total Liabilities	260,265.49
Equity	
Opening Balance Equity	66,907.64
Retained Earnings	12,165.27
Net Income	-21,328.00
Total Equity	57,744.91
TOTAL LIABILITIES & EQUITY	318,010.40