

Pelican Cove II Condo Association

03/10/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
Cadence Bank - Checking #0743	21,996.34
Reserve Bank Accounts	
Cadence Bank MM #1543	96,929.11
Total Reserve Bank Accounts	96,929.11
Total Checking/Savings	118,925.45
Accounts Receivable	
Accounts Receivable	136,153.29
Total Accounts Receivable	136,153.29
Other Current Assets	
Prepaid Expenses	
Prepaid Insurance	13,908.14
Total Prepaid Expenses	13,908.14
Property & Equipment	1,030.00
Utility Deposits	65.00
Total Other Current Assets	15,003.14
Total Current Assets	270,081.88
Fixed Assets	
Vacant Land Parcel	10,104.72
Total Fixed Assets	10,104.72
TOTAL ASSETS	280,186.60
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Reserves - Pooled Fund	96,929.11
Total Long Term Liabilities	96,929.11
Total Liabilities	96,929.11
Equity	
Opening Balance Equity	64,844.06
Retained Earnings	66,802.22
Net Income	51,611.21
Total Equity	183,257.49
TOTAL LIABILITIES & EQUITY	280,186.60