

**Pelican Cove II Condo Association**  
**Profit & Loss Budget vs. Actual**  
**January through December 2021**

	Jan - Dec 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Member Assessments</b>			
2021 Member Assessments	296,687.10	255,837.00	40,850.10
2020 Assessment	0.00	0.00	0.00
Late Finance Charges	0.00	0.00	0.00
Member Assessments - Other	9,756.00	0.00	9,756.00
<b>Total Member Assessments</b>	<b>306,443.10</b>	<b>255,837.00</b>	<b>50,606.10</b>
<b>Total Income</b>	<b>306,443.10</b>	<b>255,837.00</b>	<b>50,606.10</b>
<b>Gross Profit</b>	<b>306,443.10</b>	<b>255,837.00</b>	<b>50,606.10</b>
<b>Expense</b>			
<b>Administration</b>			
Bank Service Fees	66.25	90.00	-23.75
Clearing - Fees dep to wrong ac	0.00	0.00	0.00
Copy Usage	62.50	115.20	-52.70
Emergency Plan	0.00	215.18	-215.18
Fees Payable to the Division	180.00	180.00	0.00
License Fees	177.92	61.25	116.67
Postage	21.45	110.00	-88.55
Property Management Fees	9,840.00	9,840.00	0.00
Website	0.00	126.00	-126.00
<b>Total Administration</b>	<b>10,348.12</b>	<b>10,737.63</b>	<b>-389.51</b>
<b>Amenities - PCCA</b>	<b>33,006.72</b>	<b>33,006.66</b>	<b>0.06</b>
<b>Building Repairs &amp; Maintenance</b>			
General Maintenance	17,409.71	17,125.00	284.71
Pest Control - Inside	1,570.92	1,572.00	-1.08
Termite Protection	1,749.00	1,749.00	0.00
<b>Total Building Repairs &amp; Maintenance</b>	<b>20,729.63</b>	<b>20,446.00</b>	<b>283.63</b>
<b>Insurance Expense</b>			
Insurance - Flood	46,973.00	44,250.00	2,723.00
Insurance - Liability, D&O & WC	7,401.60	6,771.60	630.00
Insurance - Property	44,738.30	40,490.95	4,247.35
<b>Total Insurance Expense</b>	<b>99,112.90</b>	<b>91,512.55</b>	<b>7,600.35</b>
<b>Landscaping and Groundskeeping</b>			
Arbor Care	500.00	2,500.00	-2,000.00
General Maintenance	0.00	7,000.00	-7,000.00
Irrigation	2,225.00	2,200.00	25.00
Lawn Maintenance	29,424.00	29,425.00	-1.00
Mulch	0.00	3,150.00	-3,150.00
<b>Total Landscaping and Groundskeeping</b>	<b>32,149.00</b>	<b>44,275.00</b>	<b>-12,126.00</b>
<b>Professional Fees</b>			
Accounting	250.00	300.00	-50.00
Attorney Fees & Expenses	0.00	1,000.00	-1,000.00
Engineering & Survey	500.00	500.00	0.00
<b>Total Professional Fees</b>	<b>750.00</b>	<b>1,800.00</b>	<b>-1,050.00</b>
<b>Utilities</b>			
Electric	409.03	406.74	2.29
Water	216.94	244.85	-27.91
<b>Total Utilities</b>	<b>625.97</b>	<b>651.59</b>	<b>-25.62</b>
<b>Total Expense</b>	<b>196,722.34</b>	<b>202,429.43</b>	<b>-5,707.09</b>
<b>Net Ordinary Income</b>	<b>109,720.76</b>	<b>53,407.57</b>	<b>56,313.19</b>

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Accrual Basis

**Pelican Cove II Condo Association**  
**Profit & Loss Budget vs. Actual**  
January through December 2021

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	Jan - Dec 21	Budget	\$ Over Budget
Other Income/Expense			
Other Income			
Reserve Interest	0.00		
Total Other Income	0.00		
Other Expense			
Reserve Expense	58,109.55	58,109.55	0.00
Total Other Expense	58,109.55	58,109.55	0.00
Net Other Income	-58,109.55	-58,109.55	0.00
Net Income	<b>51,611.21</b>	<b>-4,701.98</b>	<b>56,313.19</b>